CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

13th November, 2019
VEL/BSE/2019-20/Q2

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of Board Meeting held on 13th November, 2019.

Sir/Madam,

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 13th November, 2019 has *inter alia* approved Unaudited Financial Results of the Company for the quarter and half year ended 30th November, 2019.

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019 along with Limited Review Report given by the Statutory Auditor.

The Board Meeting commenced at 4:30 P.M. and concluded on 6:15 P.M.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Viksit Engineering Ltd.

Raghunandan Khandelwal

Authorized Signatory

CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

Unaudited Financial Results for the quarter and half year ended 30th September, 2019

(Rs in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	-	-	4,127.94	-	12,108.44	12108.79
2	Other income	-	-	14.96	-	(77.90)	0.00
3	**Total Income**	-	-	**4,142.90**	-	**12,030.54**	**12108.79**
4	**Expenses**						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	-	-	4,125.62	-	12,099.06	12098.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.16	2.63	5.39	3.79	9.97	20.73
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.99	1.17	1.17	2.16	2.31	4.68
	(g) Other expenses	2.64	4.01	1.55	6.65	5.19	14.05
	Total Expenses	**4.79**	**7.81**	**4,133.73**	**12.60**	**12,116.53**	**12,138.08**
5	**Profit / (Loss) from operations before exceptional items and Tax (3-4)**	**(4.79)**	**(7.81)**	**9.17**	**(12.60)**	**(85.99)**	**(29.29)**
6	Exceptional items	(2.28)	(16.40)	0.00	(18.68)	0.00	(96.77)
7	**Profit / (Loss) from ordinary activities before tax (5 -6)**	**(7.07)**	**(24.21)**	**9.17**	**(31.28)**	**(85.99)**	**(126.06)**
8	**Extraordinary Items**	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit (+)/ Loss(-) before tax (7 -8)**	**(7.07)**	**(24.21)**	**9.17**	**(31.28)**	**(85.99)**	**(126.06)**
10	Tax expense						
	a) Current tax (net of MAT Credit)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Income tax paid for earlier years	0.00	0.00	0.00	0.00	0.00	4.66
	c) Deferred tax	0.73	4.75	4.62	5.48	21.61	39.56
	Sub total of 8 (a+b+c)	**0.73**	**4.75**	**4.62**	**5.48**	**21.61**	**44.22**
11	**Net Profit / (Loss) for the period (7 -8)**	**(6.34)**	**(19.46)**	**4.55**	**(25.80)**	**(42.77)**	**(81.84)**
12	**Other Comprehensive Income / (Loss)**	0.00	0.00	0.00	0.00	0.00	0.00
13	**Total Comprehensive Income / (Loss) (9+10)**	**(6.34)**	**(19.46)**	**4.55**	**(25.80)**	**(42.77)**	**(81.84)**
14	**Paid-up equity share capital (Face Value of the Share Rs. 10/- each)**	24.90	24.90	24.90	24.90	24.90	24.90
15	**Other Equity**	-	-	-	-	-	1212.45
16	**Earnings per equity share (before/after extraordianary item)** (of Rs. 10/- each) (not annualised)						
	(a) Basic	(2.55)	-7.82	1.83	(10.36)	(17.18)	(32.87)
	(b) Diluted	(2.55)	-7.82	1.83	(10.36)	(17.18)	(32.87)

Raghunandan Khandelwal

CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street, Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

Statement of Assets and Liabilities as on 30th September, 2019

(Rs. in Lacs)

		Standalone Statement of Assets and Liabilities	As on 30th September, 2019	As on 31st March, 2019
		Particulars	**Unaudited**	**Audited**
A		**ASSETS**		
	1	**Non-current assets**		
		(a) Property, plant and equipment	0.63	0.67
		(b) Capital work-in-progress	-	-
		(c) Other intangible assets	-	-
		(d) Financial assets		
		(i) Investments in subsidiaries and Joint Ventures	-	-
		(ii) Other Investments	1,142.08	1,872.61
		(iii) Loans	3,266.00	-
		(iv) Other financial assets	15.11	20.22
		(e) Income Tax assets (net)	-	107.65
		(f) Deferred tax assets (net)	40.54	-
		(g) Other non-current assets	-	3,075.32
		Sub-total - Non-Current Assets	**4,464.36**	**5,076.47**
	2	**Current assets**		
		(a) Inventories		-
		(b) Financial assets		
		(i) Investments		-
		(ii) Trade receivables	11.05	11.06
		(iii) Cash and cash equivalents	0.001	0.001
		(iv) Bank balances other than (iii) above	24.42	31.59
		(v) Loans	-	-
		(vi) Other financial assets	-	-
		(c) Current Tax Assets (Net)	-	-
		(d) Other current assets	1.23	35.46
		Sub-total - Current Assets	**36.70**	**78.11**
		TOTAL - ASSETS	**4,501.06**	**5,154.58**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		Equity Share capital	24.90	24.90
		Other equity	1,161.75	1,187.54
		Sub-total - Shareholders' funds	**1,186.65**	**1,212.44**
	2	**Liabilities**		
	a	**Non-current liabilities**		
		(a) Financial liabilities	-	-
		(i) Borrowings	-	-
		(ii) Other financial liabilities	-	-
		(b) Provisions	-	-
		(c) Deferred tax liabilities (net)	-	-
		(d) Other non-current liabilities	2,995.60	3,010.60
		Sub-total - Non-current liabilities	**2,995.60**	**3,010.60**
	b	**Current liabilities**		
		(a) Financial liabilities		
		(i) Borrowings	-	-
		(ii) Trade payables	-	-
		(iii) Other financial liabilities	-	-
		(b) Other current liabilities	318.81	931.54
		(c) Provisions	-	-
		(d) Current tax liabilities (net)	-	-
		Sub-total - Current liabilities	**318.81**	**931.54**
		TOTAL - EQUITY AND LIABILITIES	**4,501.06**	**5,154.58**

Raghunandan Khandelwal

CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th November, 2019.

2 The figures have been regrouped and / or rearranged wherever considered necessary.

3 The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For and on behalf of the Board of Directors

Raghunandan K. Khandelwal

Raghunandan Khandelwal
Managing Director
DIN: 00401113

Date: 13th November, 2019
Place: Mumbai

Raghunandan Khandelwal

CIN : L99999MH1983PLC02932`

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street.
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

Cash Flow Statement for the year ended 30th Sep, 2019

(Figures in `

		Year Ended 30.09.2019		Year Ended 31.03.2019	
A.	**Cash Flow from Operating Activitites:**				
a)	**Net Profit before tax & Extraordinary Items**	(3,127,659)		(12,605,357)	
	Adjustement for:				
	Depreciation	215,776		467,596	
	Interest	-		-	
	Preliminary Expenses written off	-		-	
	Interest & Dividend Income	-		-	
	Extraordinary Items	-		-	
	Loss on Sale of Fixed Assets	-		-	
b)	**Operating Profit before Working Capital Changes**		(2,911,883)		(12,137,761
	Adjustement for:				
	Increase/(Decrease) in Creditors and Supplies	(62,771,878)		635,735	
	(Increase)/Decrease in Debtors	(8,385,488)		72,279,925	
				-	
	(Increase)/Decrease in Inventories	-	(71,157,366)	-	72,915,660
c)	**Cash Generated from Operations**		(74,069,249)		60,777,899
	Income Tax Paid (Net)		-		466,135
d)	**Cash Flow before Extraordinary Items**		(74,069,249)		61,244,034
	Extraordinary Items		-		
	Net Cash from Operating Activities		**(74,069,249)**		**61,244,034**
B.	**Cash Flow from Investing Activites:**				
	Interest/Dividend Received	-		-	-
	Purchase of Fixed Assets including Capital Wo	-		-	
	Purchase/Sale of Investment	73,052,985		(152,220,784)	

Raghunandan K Khandelwal

CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

	CENVAT	-		-	
	Increase in Advances				
	Loans Given	-		-	
	(Purchase)/Sales of Fixed Assets	300,000		-	
	Net Cash from Investing Activities	**(B)**	**73,352,985**		**(152,220,784)**
C.	**Cash Flow from Financing Activities:**				
	Proceeds from Long Term Borrowings	-		-	
	Repayment of Long Term Borrowings	-		-	
	Net proceeds from Other Borrowings	-		-	
	Increase in Share Capital	-		-	
	Increase in Share Premium	-		-	
	Loans Repaid	-		-	
	Decrease in Liabilities	-		-	
	Loans Taken	-		-	
	Loans Repayment Received	-		-	
	Liablility for Capital Goods	-		-	
	Interest Paid	-		-	
	Net Cash from Financing Activities	**(C)**	-		-
D.	**Net Increase/(decrease) in Cash and Cash Equivalent (A+B+C)**		**(716,264)**		**(90,976,750)**
	Cash and Cash equivalent at the beginning of the year	3,158,590		94,135,340	
	Cash and Cash equivalent at the end of the year	2,442,326	(716,264)	3,158,590	(90,976,750)

Raghunandan Khandelwal

Shashank Khandelwal &
Associates
Chartered Accountants

Office:
402 Arpit Apartment, Janki Nagar
Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of **Viksit Engineering Limited** ("the Company") for the quarter and half year ended 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and

perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial

Shashank Khandelwal & Associates
M. No. 411331
Chartered Accountants

Shashank Khandelwal &
Associates
Chartered Accountants

Office:
402 Arpit Apartment, Janki Nagar
Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com

data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Shashank Khandelwal & Associates
Chartered Accountants
Firm Registration Number: 019518C

Shashank Khandelwal & Associates
M. No. 411331
Chartered Accountants

Shashank Khandelwal
(Proprietor)
Membership No.: 411331

Place: Mumbai
Date: 13th November, 2019