



**SHREE KRISHNA PAPER
MILLS & INDUSTRIES LIMITED**
(WE RECYCLE WASTE)

SKPMIL/SEC.DEPT/2020-21
JUNE 05, 2020

To,
The Deputy Manager
Bombay Stock Exchange Limited
Phirozejeebhoy Towers
Dalal Street
Mumbai-400001

Script Code- 500388

Subject: Material impact of Covid-19 pandemic on operations and performance of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

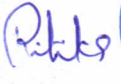
Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we are herewith submitting the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

This is for your information and record.

Thanking You,

Your faithfully
For Shree Krishna Paper Mills & Industries Ltd.




Ritika Priyam
Company Secretary & Compliance Officer
Mem No. A53502

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON
OPERATIONS AND PERFORMANCE OF THE COMPANY**

<u>S. NO</u>	<u>PARTICULAR</u>	<u>DISCLOSURE</u>
1.	Impact of the CoVID-19 pandemic on the business	The Company's office and manufacturing facilities remained shut from March 23 rd , 2020 due to lockdown and partially our office re-opened w.e.f. 4 th May and Factory resumed its operation w.e.f May 11 th 2020, which has impact on its operations from 23 rd March 2020 and still continuing.
2.	Ability to maintain operations including for the factories/ units/ office spaces functioning and closed down	The Manufacturing Facilities were shut down entirely during the lockdown phase as the Company was not part of Government denominated essential Services, but the Company adopt the Work from home policy during the entire duration of lockdown for its staff, members partially except the manufacturing team.
3.	Schedule, if any, for restarting Operations and steps taken to ensure smooth functioning of Operations	The Company has re-opened its Corporate office with partial strength w.e.f 4th May as per MHA guidelines and restarted factory operations with partial strength since May 11th, 2020, adhering to the safety norms as prescribed by the Government of India. The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate, maintaining proper hygiene. It has been mandatory for all employees to download the Aarogya setu app launched by the Government of India. All safety, security and other measures / precautions are also taken at factory and Corporate office as required by Government and Health advisories.
4.	Estimation of the future impact of COVID-19 on its operations	Due to the lockdown announced by the Government of India from 23 rd March 2020, entire operations of the Company came to a halt till 3 rd May 2020, accordingly the revenues and profitability of the Company are likely to be adversely impacted As the business situation is very dynamic, the Company is closely monitoring it. Though we do hope the business situation should slowly normalize from 3 rd quarter onwards. It is very difficult to



		estimate the exact quantum of impact at this time.
5.	Capital and Financial resources	Due to COVID-19 pandemic, the Company's capital and financial resources have been adversely impact and are not in comfortable situation. The Company has not been able to make collections from its debtors.
6.	Profitability	Due to lockdown extension, there being huge reduction in production and sale during the period from March 23 rd and April 2020 and limited sale in May, 2020 the profitability is impacted for the relevant period. However, the company will closely monitor the future production and demand to arrive at the correct status of profitability and expected to improve gradually in the following period.
7.	Liquidity position	Negatively impacted due to receivable getting delayed and fund flow stalled.
8.	Ability to service debt and other financing arrangements	Although there is no material term Loan but the service of Interest on other Loan will be difficult.
9.	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure and also complying with all reporting to the concerned authorities like Stock Exchanges and MCA..
10.	Demand for the products/services	There is temporary reduction in demand due to lockdown, which we expect to improve from second quarter and normalize by Third quarter.
11.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There is no material existing contracts or agreement where there will be significant impact on the Company for non-fulfilment of obligations.

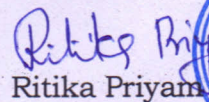


12.	Other relevant material updates about the listed entity's business	Nil
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The Company shall be constantly monitoring the situation and shall keep its shareholders informed as and when any material developments take place having significant impact.

Thanking you,

For Shree Krishna Paper Mills & Industries Ltd.


Ritika Priyam

Company Secretary & Compliance Officer
Mem No. A53502

