

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83, 1st Main Road, R.A. Puram, Chennai 600 028, INDIA
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com : www.loyaltextiles.com

REF: LTM/BSE/2021-22/Q2/006

11th November, 2021

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Closure of Subsidiary Company – reg.

Pursuant to Regulation 30 of SEBI (LODR) Regulation 2015, we hereby inform you that Board of Directors of the Company at their meeting held on 11th November 2021 has, inter alia approved the closure of Loyal International Sourcing Private Limited, the wholly owned subsidiary of the Company.

Loyal International Sourcing Private Limited is not a material subsidiary of the Company and has shut down its business operations from FY 2017-18 onwards.

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015:

S.No.	Particulars	Disclosure
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year 2020-21	Loyal International Sourcing Private Ltd. Revenue : Nil Networth : (Rs.1.17 Cr.)
2	Date on which the agreement for sale has been entered into;	Not Applicable
3	The expected date of completion of sale/disposal;	The application for winding up will be submitted with National Company Law Tribunal by the end of November 2021. Once the order passed by the NCLT, the same will be intimated to the stock exchange.

Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India
Phone : +91 04632 220001-5 Fax : +91 4632 221353
E-Mail : kovilpatti@loyaltextiles.com
GSTIN : Tamil Nadu : 33AAACL2632C1Z8
Andhra Pradesh : 37AAACL2632C1Z0
CIN : L17111TN1946PLC001361. Pan No. AAACL2632C



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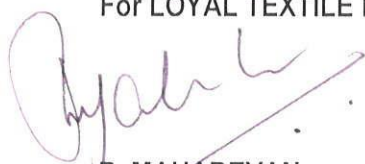
E-Mail : loyal@loyaltextiles.com : www.loyaltextiles.com

4	Consideration received from such sale/disposal;	Not applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not applicable
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

This is for your kind information and record.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN
Company Secretary & Compliance Officer



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