

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

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GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

REF: LTM/BSE/2022-23/GEN/001

June 08, 2022

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

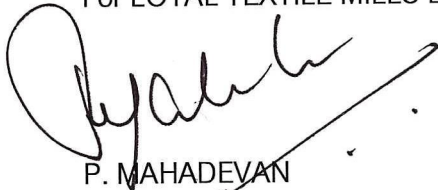
Sub: Intimation of appointment of Statutory Auditors – reg.

We wish to inform you that based on the recommendation of the Audit Committee of the Company, the Board has, at its meeting held on 30th May 2022, , recommended the appointment of M/s.Brahmayya & Co., Chartered Accountants (Firm Registration No. 000511S) as the statutory auditors of the Company (subject to the approval of the shareholders of the Company) for a period of 5 years from the conclusion of the 76th Annual General Meeting of the Company in place of M/s.Ganesh Prasad, Chartered Accountants (Firm Registration No. 000872S), the existing statutory auditors, who hold office till the conclusion of 76th Annual General Meeting scheduled to be held on September 2022.

Information pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER



Registered Office :

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Appointment of Statutory Auditors

Reason for Change	M/s.Ganesh Prasad, Chartered Accountants (Firm Registration No. 000872S), the existing statutory auditors of the company have been completing the term of 5 consecutive years in the 76th AGM scheduled to be held on September 2022. In compliance with the requirements of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s.Brahmayya & Co., Chartered Accountants (Firm Registration No.000511S) have been appointed as Statutory Auditors of the Company for a term of 5 years.
Date of appointment & term of appointment	First term of 5 consecutive years from the conclusion of ensuing 76 th Annual general meeting till 81 st Annual general meeting of the company.
Brief profile	M/s Brahmayya & Co., Chartered Accountants, firm was founded in 1932 by Mr. P. Brahmayya. The Audit Firm has rich experience in areas like Audit & Assurance, Taxation Consultancy, Corporate Advisory & Risk Mitigation. With over 85 years of experience, excellence is the way of life at Brahmayya & Co. The firms drive to deliver excellent services is entrenched in its deep-rooted commitment to the clients across sectors of manufacturing, Banking and Insurance and Services. Brahmayya & Co. takes pride in the long-standing relationships which has been developed over the years, many of whom are market leaders in their respective field. Brahmayya & Co. is helmed by experienced partners all over the country with commendable professional standing, experience and exposure in various fields associated with the Profession.

