

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai

Nungambakkam, Chennai - 600 034

Ph : +91 44 2833 4565 | Fax : +91 44 2833 4581

E-mail :enquiries@kotharis.in | www.kotharis.in



To,

26.02.2019

BSE LIMITED

P. J. Towers, Dalal Street,

Fort Mumbai - 400 001

Scrip Code: 509732 (BSE)

Dear Sir/ Madam,

Sub: PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF KOTHARI INDUSTRIAL CORPORATION LIMITED HELD ON 26TH FEBRUARY, 2019.

The Extra Ordinary General Meeting of the Members of the Company was held on Tuesday, 26th day of February, 2019 at 10 .30 A.M at Kathivakkam Village, Ennore, Chennai-600057.

All the Directors attended the Meeting.

Mr.Pradip D Kothari, was elected as the Chairman of the meeting.

After verifying the attendance register and proxies, the Chairman declared that the required quorum was present and called the meeting to order.

He thereafter proposed that the Notice convening the Extra Ordinary General Meeting be taken as read and with the consent of the members present at the meeting, the Notice was taken as read.

The Items said out in the Notice for which the approvals from the Share-holders are required is as follows;

Special Business:

1. Transfer of floors situated in Kothari Buildings, Nungambakkam, Chennai belonging to the company to Bekae Properties Pvt. Ltd., (assignee of HDFC Bank Ltd) and to M/s.Gemini Iron and Steel Private Limited or its nominees consequent to compromise and sale agreements, respectively with them.
2. Approval of Related Party Transaction Under Section 188 Of The Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015.
3. Change in Object clause of the Company to be incorporated in the Memorandum of Association of the Company

Shareholders of the Company raised queries and the Chairman resolved with appropriate explanations.



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The Chairman informed that Company has provided the facility to cast vote electronically that commenced at 9.00 A.M. on 23.02.2019 and ended at 5.00 P.M. on 25.02.2019 and who had already cast their votes electronically on the resolutions contained in the aforesaid Notice and requested other members, excluding those who exercised their votes electronically, to cast their votes by ballot.

The Chairman then ordered the Poll to be conducted and requested the members to cast their vote on the aforesaid Ordinary and Special Resolutions.

The Chairman thereafter informed that Mr.R.Srinivasan, Practicing Company secretary (C.P.No.7779) was appointed by the Board as the scrutinizer to scrutinize the e-voting as well as physical ballot in a fair and transparent manner. The results of the voting shall be announced within 48 hours from the conclusion of this meeting.

The Extra Ordinary General Meeting concluded after polling at 12.00 P.M.

Please take the above information on record. This is a summary of the proceedings of the Extra Ordinary General Meeting and may not be regarded as the Minutes of the Meeting.

Thanking You,

Yours Faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

Anil Kumar Padhiali

Company Secretary cum Compliance Officer



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YEARS
1917 - 2017