ISF LIMITED
CIN No.: L74899DL1988PLC076648
Regd. ***Office:*** *Khasra No. 10/2, Samalka, New Delhi- 110037*
Corporate Office: *TR-205 2nd Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301*
Phone: *+91 9625982325*
E-Mail: info@isflimited.in
Website: www.isflimited.in

Date: 15.05.2026

To,
The Secretary
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526859

Subject: Outcome of Board Meeting held on 15th May, 2026

Ref: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above mentioned subject, Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Meeting of the Board of Directors of **ISF Limited** held on Friday, 15th May, 2026 have considered and approved the following:

1. The Audited Financial Results of the Company as reviewed by the Audit Committee for the quarter & year ended on 31st March, 2026 along with Audit report. A copy of the said Audited financial results along with the Audit report issued by the Statutory Auditors of the Company is enclosed herewith.
2. To consider and approve the appointment of Ms. Puja Arora Mehrotra as Company Secretary and Compliance officer of the Company.
3. Resignation of Ms. Anjali Raj from the post of Company Secretary and Compliance officer of the Company.
4. To consider and approve the termination of existing Secretarial Auditor and appointment of M/S Parul Agrawal and Associates (FRN: S2019DE698200) as Secretarial Auditor of the Company for the Financial Year 2025-26.

The meeting of the Board of Directors commenced at 04:05 PM and concluded at 04:35 PM.

You are requested to take the above on records and do the needful.

This is for your information and record.

Thanking You,

For and on behalf of ISF Limited
BHUPENDRA KAUSHIK
Digitally signed by BHUPENDRA KAUSHIK
Date: 2026.05.15 17:35:02 +05'30'
Bhupendra Kaushik
Director
DIN: 07016552

- **Enclosures: As annexed**

BRIEF PROFILE OF COMPANY SECRETARY OF THE COMPANY

Name	Ms. Puja Arora Mehrotra
Designation	Company Secretary and Compliance Officer
Effective Date:	11th June, 2026
Brief Profile:	Ms. Puja Arora Mehrotra (Membership No: A65438) is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI), having experience in handling secretarial and compliance matters under the Companies Act, 2013, SEBI Regulations and other applicable laws.
Relationship Disclosure:	Not related to any Director or KMP.
Responsibilities:	To perform the duties which shall be performed by a Company Secretary under the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 & other SEBI Compliances, RBI related compliances and any other duties assigned to her by the Board and senior management from time to time.

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along SEBI Circular SEBI/HO/CFD/CFD-Po D- 1/P/CIR/2023/123 dated July 13, 2023

Change in Company Secretary and Compliance Officer of the Company

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz, ~~appointment~~, resignation, ~~removal, death or otherwise~~;	Resignation of Ms. Anjali Raj as Company Secretary and Compliance Officer of the Company due to personal reason with effect from close of working hours on 10.06.2026.
2.	Date of Resignation	The Resignation of Company Secretary and Compliance Officer would be effective from close of working hours on 10.06.2026.
3.	Brief Profile (in case of appointment of a director)	Not Applicable.
4.	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed below.

Ms. Anjali Raj will also cease to be Key Managerial Personnel under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI LODR Regulations for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f. close of business hours of Wednesday, 10th June, 2026.

ISF LIMITED
Regd. Office: Khasra No 10/2 , Samalka, New Delhi, Gurgaon Road South West Delhi, New Delhi ,Delhi INdia ,110037
Email id: info@isflimited.in, Website: www.isflimited.in
CIN: L74899DL1988PLC076648

Statement of Audited Financial Results for the Fourth Quarter and Year ended 31st March 2026

Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	42.08	40.06	49.73	169.65	178.43
II. Other Income	0.11	0.00	0.01	0.11	0.40
III. Total Income (I +II)	42.19	40.06	49.74	169.76	178.83
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0	0
Purchases of Stock-in-trade	0.00	0.00	0.00	0	0
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0	0
Employee Benefits Expenses	5.75	7.25	8.12	31.60	34.85
Finance Costs	5.73	6.63	7.05	25.12	34.79
Depreciation and amortisation expenses	0.00	0.05	0.05	0.14	0.09
Other Expenses	289.15	8.50	8.934	337.50	109.97
Total Expenses (IV)	**300.62**	**22.42**	**24.16**	**394.35**	**179.70**
V. Profit/(Loss) before exceptional items and tax (III- IV)	**(258.43)**	**17.64**	**25.58**	**(224.59)**	**(0.88)**
VI. Exceptional items	0.00	0.00	0.00	0	0
VII. Profit/(Loss) before tax (V-VI)	**(258.43)**	**17.64**	**25.58**	**(224.59)**	**(0.88)**
VIII. Tax Expense					
(1) Current tax	0.00	-2.73	0.00	0	0
(2) Deferred tax	-70.94	8.26	6.66	-58.24	-0.23
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00
(4) Available Mat Tax	0.00	2.73			
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	**(187.49)**	**9.38**	**18.92**	**(166.35)**	**(0.65)**
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	**(187.49)**	**9.38**	**18.92**	**(166.35)**	**(0.65)**
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	**(187.49)**	**9.38**	**18.92**	**(166.35)**	**(0.65)**
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.1974)	0.0099	0.0199	(0.1751)	(0.0007)
(2) Diluted	(0.1974)	0.0099	0.0199	(0.1751)	(0.0007)
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.00	0.00
(2) Diluted	0.000	0.000	0.000	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	(0.1974)	0.0099	0.0199	(0.1751)	(0.0007)
(2) Diluted	(0.1974)	0.0099	0.0199	(0.1751)	(0.0007)

Notes:

1) The financial results of the company have been prepared in accordance with Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules , 2015 as amended.

2) The above results have been reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on

3) Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment
4) Figures have been regrouped/rearranged wherever considered necessary.
5) There are no Other Comprehensive Income for the periods presented above.

For ISF Limited
BHUPENDRA KAUSHIK
Digitally signed by BHUPENDRA KAUSHIK
Date: 2026.05.15 17:36:39 +05'30'
Bhupendra Kaushik
Director
DIN: 07016552

Date: 15.05.2026
Place : New Delhi

ISF LIMITED

BALANCE SHEET AS AT 31ST MARCH 2026

(In Rupees Lakhs)

	Particulars		As at 31-03-2026		As at 31-03-2025
	ASSETS				
1	**Financial Assets**				
	(i) Cash and cash equivalents	3.70		3.64	
	(ii) Loans	1271.86		1647.73	
	(iii) Trade Receiables	64.33		7.01	
	(iv)Other Financial Assets-Security Deposit	1.28	1341.17	2.00	1660.38
2	**Non Financial Assets**				
	(i) Advances	5.60		22.58	
	(ii) Current Tax Asset	0.43		3.92	
	(iii) Deferred Tax Asset	76.47		18.23	
	(iv) Property, Plant & Equipment	0.00	82.50	0.49	45.22
	Total Assets		**1423.67**		**1705.60**
	LIABILITIES AND EQUITY				
1	**Financial Liabilities**				
	(i) Trade payables				
	a) Total Outstanding Dues of Micro Enrterprises and Small Enterprises	0.00		0.00	
	b) Total outstanding Dues of Creditors other than Micro Enterprises and small Enterprises	6.69		5.15	
	(ii) Borrowings	218.57		340.35	
	(iii) Other financial liabilities	17.35		18.03	
			242.61		363.53
2	**Non Financial Liabilities**				
	Provisions		5.34		0.00
3	**EQUITY AND LIABILITIES**				
	Equity				
,	i) Equity Share Capital	950.00		950.00	
	ii) Other Equity	225.72	1175.72	392.07	1342.07
	Total Equity and Liabilities		**1423.67**		**1705.60**

For ISF Limited

BHUPENDRA KAUSHIK Digitally signed by BHUPENDRA KAUSHIK Date: 2026.05.15 17:36:53 +05'30'

Bhupendra Kaushik
Director
DIN: 07016552

Date: 15.05.2026
Place : New Delhi

ISF LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2026

(Rupees in Lakhs)

		Year Ended 31.03.2026	Year Ended 31.03.2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before Tax Exceptional & Extraordinary items	(224.60)	(0.88)
	Adjustments for:	-	-
	Other Comprehensive Income	-	-
	Depreciation	0.14	0.09
	(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	0.35	-
	Interest Paid	25.12	34.79
	Interest received	(169.65)	(178.43)
	Operating Profit before working capital changes	(368.63)	(144.42)
	Adjustments for:	-	-
	Trade and Other Receivebles	281.50	92.73
	Trade Payable and Other Liabilities	6.21	10.03
	Interest Received	169.65	178.43
	Cash Generated from Operations	88.72	136.77
	Direct Taxes Paid (including deferred tax)	58.24	0.23
	Cash Flow before extraordinary items	146.96	137.00
B	**CASH FLOW FROM INVESTING ACTIVITIES:**	-	-
	Purchase of Fixed Assets, Including capital work in progress	-	(0.58)
	Purchase of Investments	-	-
	Sale of Fixed Assets	-	-
	Interest received	-	-
	Net Cash used in Investing Activities	-	(0.58)
C	**CASH FLOW FROM FINANCING ACTIVITIES:**	-	-
	Net proceeds of Short Term Borrowings	(121.78)	(152.97)
	Interest Paid	(25.12)	(34.79)
	Net Cash from Financing Activities	(146.91)	(187.76)
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	0.06	(51.35)
	Cash and Cash Equivalents as at Ist April, Opening Balance	3.64	54.99
	Cash and Cash Equivalents as at 31st March, Closing Balance	3.70	3.64

Note: Figures in brackets represent outflow.

As per our report of even date attached

For ISF Limited

BHUPENDR
A KAUSHIK

Digitally signed by BHUPENDRA KAUSHIK
Date: 2026.05.15 17:37:10 +05'30'

Bhupendra Kaushik
Director
DIN: 07016552

Date: 15.05.2026
Place : New Delhi

ISF LIMITED
CIN No.: L74899DL1988PLC076648
Regd. ***Office:*** *Khasra No. 10/2, Samalka, New Delhi- 110037*
Corporate Office: *TR-205 2nd Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301*
Phone: *+91 9625982325*
E-Mail: info@isflimited.in
Website: www.isflimited.in

Date: 15.05.2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526859

Sub: Declaration regarding Un-modified Opinion on Audit Report for the year ended on 31st March, 2026 pursuant to Regulation 33 of the SEBI Listing Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors of the Company i.e., **VSSA & Associates**, Chartered Accountants have issued the Audit Report on Standalone Audited Financial Results of the Company for the year ended on 31st March, 2026, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of ISF Limited

BHUPENDRA KAUSHIK
Digitally signed by BHUPENDRA KAUSHIK
Date: 2026.05.15 17:35:59 +05'30'

Bhupendra Kaushik
Director
DIN: 07016552

V S S A & Associates
Chartered Accountants

A-1/255, Safdarjung Enclave,
New Delhi-110 029
E-mail: vssaassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS

To the Board of Directors of ISF Limited

Opinion

We have audited the accompanying annual financial results of **ISF LIMITED** (herein referred to as the "Company") for the year ended 31st' March, 2026 (annual financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the"LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st' March, 2026.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the annual audited financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

(i)The Loan balances towards various categories of Loans given by the Company and the associated Impairment allowance are significant to the Financial Statements and involves judgement around the determination of the impairment allowance in line with the requirements of the Ind AS 109 "Financial Instruments". Impairment allowances represent management's estimate of the losses incurred/likely to be incurred within the loan portfolio at the Balance Sheet Date and are Inherently judgmental. In the absence of direct confirmations for some loan balances, we have made enquiries from the Company's personnel/Management and evaluated the reasonableness of the judgment involved in management overlays that form part of the impairment provision.

(ii) Opening Balances of Financial Statements for the year have been extracted from Previous Year Audited Financial Statements which were not adopted by the Members of the Company at the Annual General Meeting.

Our opinion on Financial Results is not modified in respect of these matters .

Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31st' March, 2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid
Digitally signed by Samir Vaid
Date: 2026.05.15 16:54:08 +05'30'

Samir Vaid
Partner
Membership No. 091309

Place: New Delhi
Dated: 15.05.2026
UDIN: 26091309JTIFOQ2171

SAPRA SHARMA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Registered Office : 23, Prakash Apartments,
5, Ansari Road, Darya Ganj, New Delhi - 110002
Tel. : 011-41563112/13/14, Mob. : 9810035236
E-mail : sapra_kalra@yahoo.co.uk, sapra.kalra@gmail.com

The Board of Directors
ISF Limited
Noida,
U.P-201301

Sir,

Sub : **Internal Audit Report for the Quarter ended 31.03.2026**

(A) We have verified the compliance regarding deposit of Statutory Dues-Tax Deducted at source and GST Returns for the above period and found the same to be in order in accordance with prescribed timeline . Provident Fund and Employees State Insurance Acts are not applicable to the Company.

(B) Old Outstanding Debtors as on 31.03.2026 :

RUPEES IN LAKHS

PARTY	OUTSTANDING	> One Year	Status
Aasma Microcare	5.16	5.16	Provided for as Doubtful

(C) Period wise Expense Analysis is enclosed as per Annexure A.

(D) Business Movement Chart enclosed as per Annexure B.

For Sapra Sharma & Associates LLP
FRN: 002682N/N500038
Chartered Accountants

SAPRA SHARMA & ASSOCIATES LLP
LLPIN - AAG-3773
FRN : 002682N/N500038
New Delhi
Chartered Accountants

Partner

Place : New Delhi

Dated : 06.05.2026

UDIN: 26084583BBFMGU2399

ANNEXURE-A

(RUPEES IN LAKHS)

EXPENSE	YEAR ENDED 31.03.2026	PERIOD ENDED 31.12.2025	YEAR ENDED 31.03.2025
SALARIES	31.60	25.86	34.85
RENT	4.39	3.22	6.73
LEGAL & PROFESSIONAL	19.47	15.10	14.79
LISTING FEE	11.07	10.26	9.67
TRAVELLING &CONVEYANCE	0.43	0.38	0.30
DIRECTOR MEETING FEE	3.15	2.25	3.15
INTEREST	25.12	19.40	34.79
PROVISION FOR DOUBTFUL DEBTS/BAD DEBTS WRITTEN OFF	272.45	11.00	71.45

ANNEXURE -B

BUSINESS POSITION FOR FINANCIAL YEAR

ENDED 31.03.2026 (RUPEES IN LAKHS)

SNO	PARTICULARS	LOAN OUTSTANDING AS ON 01.04.2025	FURTHER LOAN DISBURSED	RECOVERY MADE	CLOSING BALANCE AS ON 31.03.2026
1.	CORPORATE LOANS	1485.67	0.00	166.93	1150.73
2.	VEHICLE LOANS	108.45	162.92	163.64	107.73
3.	CONSUMER LOANS	41.61	47.30	88.76	0.15
4.	PERSONAL LOANS	12.00	8.00	6.75	13.25
		1647.73	**218.22**	**426.08**	**1271.85**

SAPRA SHARMA & ASSOCIATES LLP
LLPIN - AAG-3773
New Delhi
FRN : 002682N/N500038
Chartered Accountants