

14.12.2017

The General Manager- Listing National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36 NSE Symbol: SPLIL	Department of Corporate Services BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532651
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Subject- Outcome of the Board Meeting held on 14th December, 2017 to consider and adopt Un-Audited Financial Results of the company for the half year ended 30th September, 2017.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 14th December, 2017 have approved the un-audited financial results (Standalone & Single Segment Reporting) for the half year ended 30th September, 2017.

A copy of the Results along with Limited Review Report issued by the Statutory Auditors on such financials is attached herewith.

We request you to kindly take the same on record.

Thank You

Yours faithfully,

For, **SPL Industries Limited**


Ashish Yadav
Company Secretary & Compliance Officer

Encl: As above

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPT, 2017**

		Single Segment Reporting					
		(Figures in Rs. Lakhs)					
S.N.	Particulars	Quarter Ended 30-09-2017	Qtr Ended 30-06-2017	Qtr Ended 30-09-2016	Half Year Ended 30-09-2017	Half Year Ended 30-09-2016	Year Ended 31-03-2017
		Unaudited			Unaudited		Audited
PART-I							
1	a) Net Sales/Income from Operation (Net of Excise Duty)	5,135.31	5,217.31	3,009.91	10,352.62	6161.60	13,707.93
	b) Other Operating Income	370.41	534.95	343.66	905.36	562.52	1355.41
	Total Income from Operation (Net)	5,505.71	5,752.26	3,353.58	11,257.97	6724.12	15063.38
2	a) Cost of Material Consumed	3,374.88	3,434.97	2,374.22	6,809.85	3852.00	7593.25
	b) Manufacturing Expenses	89.48	169.14	126.02	258.62	224.03	512.43
	c) Purchase of Stock in trade	-	-	-	-	-	-
	Change in Inventories of finished goods, work in progress and stock in trade	640.28	301.83	(896.16)	942.11	(593.13)	(478.50)
	d) Power & Fuel Consumption	416.88	365.32	343.37	782.20	686.90	1389.11
	e) Employee Benefit Expenses	568.80	862.02	596.77	1,430.82	1118.38	2873.11
	f) Depreciation and amortisation expenses	88.39	90.64	68.50	179.03	132.53	298.96
	g) Job Charges Paid	277.42	608.21	354.84	885.63	611.34	2082.83
	h) Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	445.84	343.98	196.27	789.82	371.75	868.79
	Total Expenses	5,901.98	6,176.11	3,163.82	12,078.09	6,403.80	15,140.01
3	Profit/(Loss) from Operation before Other Income, Finance Cost & Exceptional items (1-2)	(396.26)	(423.85)	189.76	(820.11)	320.32	(76.70)
4	Other Income	41.47	104.05	30.98	145.52	54.57	398.19
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(354.79)	(319.80)	220.73	(674.59)	374.89	321.43
6	Finance Cost	37.25	53.92	44.33	91.17	97.26	286.81
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(392.04)	(373.72)	176.40	(765.76)	277.63	34.67
8	Exceptional Items (Profit/Loss (Net))	(0.63)	(2.32)	(0.67)	(2.95)	(0.78)	(2.25)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(392.67)	(376.04)	175.73	(768.71)	276.85	32.42
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(392.67)	(376.04)	175.73	(768.71)	276.85	32.42
12	Extra ordinary item (net of tax expense Rs. In Lakhs)	-	-	-	-	-	-
13	Net profit/loss for the period (11+12)	(392.67)	(376.04)	175.73	(768.71)	276.85	32.42
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit/(loss) of Associates (13+14+15)	(392.67)	(376.04)	175.73	(768.71)	276.85	32.42
17	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2,900.00	2,900.00	2,900.00	2900.00	2900.00	2900.00
18	Reserves (excluding Revaluation Reserve as per Balance sheet of previous accounting year)	-	-	-	-	-	-
19	i) Earnings Per Share (Before extra ordinary item) of Rs. 10/- each (not annualized)	-	-	-	-	-	-
	a) Basic	(1.35)	(1.30)	0.61	(2.65)	0.95	0.11
	b) Diluted	-	-	-	-	-	-
	ii) Earnings Per Share (After extra ordinary item) of Rs. 10/- each (not annualized)	-	-	-	-	-	-
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-

For SPL INDUSTRIES LTD.


Managing Director

S.N.	Particulars	Quarter Ended 30-09-2017	Qtr Ended 30-06-2017	Qtr Ended 30-09-2016	Half Year Ended 30-09-2017	Half Year Ended 30-09-2016	Year Ended 31-03-2017
		Unaudited			Unaudited		Audited
PART-II							
A	Public shareholding						
	- No. of shares	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000
	- Percentage of shareholding	32.76%	32.76%	32.76%	32.76%	32.76%	32.76%
B	Promoters and Promoter Group shareholding						
	Shareholding**						
a)	Pledged/Encumbered						
	-- Number of Shares	-	-	-	-	-	-
	--Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	--Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	-- Number of Shares	19,500,004	19,500,004	19,500,004	19,500,004	19,500,004	19,500,004
	--Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	--Percentage of Shares (as a % of the total share capital of the company)	67.24%	67.24%	67.24%	67.24%	67.24%	67.24%
	Share Capital of the Company)	100%	100%	100%	100%	100%	100%

Statement of Assets / Liabilities

(Figures in Rupees)

	Particulars	As at 30-09-2017 (Unaudited)	As at 03-2017 (Audited)
A	EQUITIES AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
a)	Share Capital	290,000,040	290,000,040
b)	Reserves and Surplus	271,950,504	348,821,102
	Sub-total Shareholder's funds	561,950,544	638,821,142
2	Share Application Money pending Allotment	-	-
3	Non Current Liabilities		
a)	Long-term borrowings	28,466,150	31,633,997
b)	Deferred Tax Liabilities (Net)	-	-
c)	Long Term Provisions	4,657,898	4,914,374
	Sub-total Non Current Liabilities	33,124,048	36,548,371
4	Current Liabilities		
a)	Short Term Borrowings	34,837,667	119,129,277
b)	Trade Payables	587,488,479	419,483,715
c)	Other Current Liabilities	147,035,898	60,383,040
d)	Short-Term Provisions	7,091,535	4,284,481
	Sub-total Current Liabilities	776,453,579	603,280,514
	TOTAL-EQUITY AND LIABILITIES	1,371,528,172	1,278,650,025
B	ASSETS		
1	Non Current Assets		
a)	Fixed Assets	566,228,697	546,614,197
b)	Non-Current Investments	-	-
c)	Long-Term Loans And Advances	2,316,451	2,316,451
d)	Other Non-Current Assets	1,451,918	1,451,918
	Sub-total Non Current Investment	569,997,067	550,382,567
2	Current Assets		
a)	Inventories	25,351,134	198,574,895
b)	Trade Receivables	515,981,444	330,859,591
c)	Cash & Cash Equivalents	56,506,594	51,675,085
d)	Short-Term Loans And Advances	203,691,933	145,660,696
e)	Other Current Assets	-	1,497,191
	Sub-total Current Assets	801,531,105	728,267,459
	TOTAL-ASSETS	1,371,528,172	1,278,650,025

For SPL INDUSTRIES LTD.

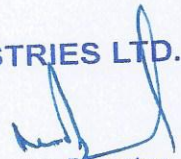
Managing Director

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th Dec, 2017.
- 2 The company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS -34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly results for the quarter ended 30th Sept, 2016 have also been restated and prepared in accordance with the recognition and measurement principles on Ind AS -34.
- 3 The Format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, Pursuant to this Circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2017, as the same is not mandatory.
- 4 The limited review of unaudited financial results for the quarter ended 30th Sept 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended 30th Sept, 2016 has not been subjected to review or audit. However Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Meeting of Board of Directors was held on 14th Dec, 2017 at the schedule time and the above results were approved.
- 6 Two complaint received during the Quarter ended 30th Sept, 2017 and the same has been resolved.
- 7 These Results are standalone & nature of reporting is single segment.
- 8 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

Place : Faridabad
Date : 14.12.2017

For SPL INDUSTRIES LTD.


Managing Director

Sd/-
Mukesh Aggarwal
(Managing Director)

Singhi Chugh & Kumar

Chartered Accountants

Limited Review Report

The Board of Directors
SPL Industries Limited
C – 2/54, 5th Floor, Rajasthali Apartments
New Delhi – 110 034

We have reviewed the accompanying statement of unaudited financial results of M/s **SPL INDUSTRIES LIMITED** ('the Company') for the period ended 30th September, 2017 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), read with Circular No. CIT/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR
CHARTERED ACCOUNTANTS
FRN No.-013613N



Place: New Delhi
Date: 14.12.2017

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