



Hawkins Cookers Limited

May 28, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Financial Results approved and the Dividend recommended at the Board Meeting held on May 28, 2025.

1. Further to our letter dated May 2, 2025, we hereby inform you that the Board of Directors of the Company at its meeting held today has *inter alia*:

1.1. Approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

1.2. Recommended payment of dividend of Rs.130 per equity share of the face value of Rs.10 per Equity Share for the financial year ended March 31, 2025, to the shareholders – subject to the approval of the shareholders at the ensuing 65th Annual General Meeting (AGM) to be held on Wednesday, August 6, 2025. The said dividend shall be paid latest by September 5, 2025.

1.3. Approved the closure of the Register of Members and the Share Transfer Books of the Company from Thursday, July 31, 2025, to Monday, August 6, 2025 (both days inclusive), for the payment of dividend and the 65th AGM of the Company to be held on August 6, 2025.

2. We hereby declare that the Statutory Auditors of our Company, M/s. Kalyaniwalla & Mistry LLP (Registration No.104607W/W100166) have issued the Audit Report on the Financial Results of the Company for the quarter and year ended March 31, 2025, with an unmodified opinion.

3. The Board Meeting commenced at 11:00 am and shall continue with the rest of the Agenda Items.

Page 1 of 2

4. Accordingly, please find enclosed herewith the following for your information and record:

4.1. Audited Financial Results of the Company for the quarter and year ended March 31, 2025;

4.2. Auditor's Report in respect of the Audited Financial Results of the Company for the quarter and year ended March 31, 2025;

4.3. Extract of the Audited Financial Results for the quarter and year ended March 31, 2025, to be published in the newspapers.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Brahmananda Pani
Company Secretary

Enclosures: 1. Audited Financial Results for the quarter and year ended March 31, 2025.
2. Auditors' Report dated May 28, 2025, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai.
3. Extract of the Audited Financial Results for the quarter and year ended March 31, 2025.

CC: National Securities Depository Limited
3rd Floor, Naman Chamber,
Plot C-32, G-Block, Bandra Kurla Complex, Bandra
Mumbai – 400051

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS AS PER Ind AS FOR THE QUARTER & YEAR ENDED MARCH 31, 2025

(Rs. CRORES)

*see note 4 below	QUARTER ENDED			YEAR ENDED	
	Audited*	Unaudited	Audited*	Audited	
	Mar.2025	Dec.2024	Mar.2024	Mar.2025	Mar.2024
1. Revenue from operations (net of discounts)	306.66	285.70	276.76	1115.76	1024.15
2. Other income	3.18	3.41	3.15	13.53	10.58
3. Total Income (1 + 2)	309.83	289.11	279.91	1129.29	1034.73
4. Expenses					
a) Cost of materials consumed	120.23	115.72	92.96	423.88	353.63
b) Purchases of stock-in-trade	28.92	31.51	26.98	118.14	121.18
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-0.24	-11.80	5.94	-5.32	18.19
d) Employee benefits expense	27.86	30.99	30.06	122.50	115.69
e) Finance costs	0.54	0.68	1.03	2.90	4.55
f) Depreciation and amortization expense	2.76	2.65	2.26	10.29	8.68
g) Other expenses	82.86	90.73	74.92	302.02	265.26
Total Expenses	262.93	260.48	234.14	974.41	887.18
5. Profit before exceptional items and Tax (3 - 4)	46.90	28.63	45.77	154.87	147.55
6. Exceptional items	NIL	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	46.90	28.63	45.77	154.87	147.55
8. Tax Expense					
a) Current Tax	11.38	7.40	11.58	38.99	37.59
b) Deferred Tax	1.16	0.04	0.05	1.19	0.12
9. Net Profit for the period after Tax (7 - 8)	34.36	21.20	34.13	114.69	109.84
10. Other Comprehensive Income					
Item not to be reclassified to Profit or Loss					
Actuarial Gain/(-) Loss on Defined Benefit Plans	-1.84	-0.04	0.68	-1.97	0.52
Tax Effect on the above	0.46	0.01	-0.17	0.50	-0.13
11. Total Comprehensive Income for the period (9 + 10)	32.98	21.17	34.64	113.22	110.23
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	377.96	328.19	328.19	377.96	328.19
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	64.97	40.09	64.54	216.90	207.72

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	AUDITED AS AT		STATEMENT OF CASH FLOWS (Rs. CRORES)	FOR THE YEAR ENDED (AUDITED)	
	March 31, 2025	March 31, 2024		March 31, 2025	March 31, 2024
ASSETS			A. Cash Flow from Operating Activities:		
1. Non-Current Assets			Profit before tax	154.87	147.55
(a) Property, Plant and Equipment	84.32	71.95	Adjustments for:		
(b) Capital work-in-progress	22.45	11.88	Depreciation and amortization expense	10.29	8.68
(c) Intangible Assets	0.46	0.12	Loss/(-)Profit on sale of property, plant and equipment (net)	-0.01	0.04
(d) Financial Assets			Interest income	-13.23	-10.47
(i) Investments	0.00	0.00	Dividend income	0.00	0.00
(ii) Other non-current financial assets	9.36	4.46	Finance costs	2.90	4.55
(e) Non-current tax assets (net)	4.43	3.15	Operating profit before working capital changes	154.83	150.35
(f) Deferred tax assets (net)	0.19	0.88	Changes in working capital		
(g) Other non-current assets	6.26	6.84	Adjustments for (-) increase/decrease in operating assets		
Subtotal - Non-Current Assets	127.48	99.29	Inventories	-9.71	29.11
2. Current Assets			Trade receivables	-13.29	-0.29
(a) Inventories	150.17	140.46	Other current financial assets	-0.19	0.15
(b) Financial Assets			Other current assets	-4.11	11.21
(i) Trade receivables	61.00	47.71	Other non-current financial assets	-0.40	-0.14
(ii) Cash and cash equivalents	10.74	12.06	Other non-current assets	-0.33	-0.01
(iii) Bank balances other than above	179.00	176.29	Adjustments for increase/(-) decrease in operating liabilities		
(iv) Other current financial assets	5.93	4.91	Trade payables	10.37	8.25
(c) Other current assets	49.60	45.48	Non-current provision	-0.65	0.52
Subtotal - Current Assets	456.43	426.91	Current provision	-0.57	-0.34
Total Assets	583.91	526.20	Other current financial liabilities	1.07	11.96
EQUITY AND LIABILITIES			Other current liabilities	6.38	-0.75
Equity			Cash generated from operations	143.40	210.01
(a) Equity Share capital	5.29	5.29	Income taxes paid (net)	-41.49	-35.75
(b) Other Equity	377.96	328.19	Net Cash from Operating Activities (A)	101.91	174.26
Subtotal - Equity	383.24	333.48	B. Cash Flow from Investing Activities:		
LIABILITIES			Purchase of property, plant and equipment (including capital advances and CWIP)	-32.74	-25.65
1. Non-Current Liabilities			Sale of property, plant and equipment	0.09	0.03
(a) Financial Liabilities			Increase in fixed deposits with banks	-7.21	-85.72
(i) Borrowings	16.25	13.48	Interest received	12.40	7.78
(ii) Other non-current financial liabilities	0.77	0.51	Dividend received	0.00	0.00
(b) Provisions	8.31	8.96	Net Cash used in Investing Activities (B)	-27.46	-103.55
Subtotal - Non-Current Liabilities	25.33	22.95	C. Cash Flow from Financing Activities:		
2. Current Liabilities			Finance costs paid	-3.97	-5.89
(a) Financial Liabilities			Dividend paid	-63.57	-53.24
(i) Borrowings	6.87	17.88	Proceeds from fixed deposits	4.16	4.84
(ii) Trade payables			Repayment of fixed deposits	-12.39	-15.78
To micro & small enterprises	34.59	23.84	Net Cash used in Financing Activities (C)	-75.77	-70.07
To other than micro & small enterprises	44.51	44.89	Net Increase in Cash and Cash Equivalents (A+B+C)	-1.32	0.63
(iii) Other current financial liabilities	51.43	49.83	Cash and cash equivalents at the commencement of the year (D)	12.06	11.43
(b) Other current liabilities	34.39	28.01	Cash and cash equivalents as at the end of the year (E)	10.74	12.06
(c) Provisions	2.73	3.30	Net Increase in Cash and Cash Equivalents (E-D)	-1.32	0.63
(d) Current Tax Liabilities (Net)	0.81	2.03			
Subtotal - Current Liabilities	175.33	169.78			
Total Equity and Liabilities	583.91	526.20			

NOTES: 1. These results were approved at the meeting of the Board of Directors held on May 28, 2025. 2. The Board has recommended a dividend of Rs. 130 per equity share of paid-up and face value of Rs. 10 each (previous year Rs. 120 per equity share of paid-up and face value of Rs. 10 each) which, if approved by the shareholders, shall amount to Rs. 68.74 crores (previous year Rs. 63.45 crores). 3. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 4. The figures in respect of the results for the quarters ended March 31, 2025, and March 31, 2024, are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2025, and March 31, 2024, and the unaudited published year-to-date figures up to the third quarters ended December 31, 2024, and December 31, 2023, respectively. 5. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

Mumbai
May 28, 2025

Sudeep Yadav

For Hawkins Cookers Limited
Sudeep Yadav Vice Chairman and Chief Financial Officer



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HAWKINS COOKERS LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying annual Financial Results of **HAWKINS COOKERS LIMITED** ("the Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS"), and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

These Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

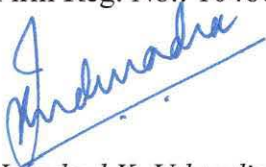
Other Matter

The Financial Results include the results for the quarter ended March 31, of the respective financial years, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review by us.

Our opinion on these Financial Results is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Reg. No.: 104607W/W100166



Jamshed K. Udwadia

PARTNER

Membership No. 124658

UDIN: 25124658BMJKCJ5048

Mumbai, May 28, 2025





Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number : L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

EXTRACT OF THE FINANCIAL RESULTS

(Rs. CRORES)

- 1) Total Income/Revenue from Operations
(Net of Discounts)
- 2) Net Profit for the period before Tax
(before Exceptional and/or Extraordinary items)
- 3) Net Profit for the period before Tax
(after Exceptional and/or Extraordinary items)
- 4) Net Profit for the period after Tax
(after Exceptional and/or Extraordinary items)
- 5) Total Comprehensive Income for the period
(Comprising Profit for the period after tax and
Other Comprehensive Income after tax)
- 6) Paid up Equity Share Capital
- 7) Reserves excluding Revaluation Reserve
- 8) Earnings Per Share in Rs.
(Per share of Rs. 10 each, Basic and Diluted)

	Quarter Ended		Year Ended (Audited)	
	Mar.2025	Mar.2024	Mar.2025	Mar.2024
1) Total Income/Revenue from Operations (Net of Discounts)	306.66	276.76	1115.76	1024.15
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	46.90	45.77	154.87	147.55
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	46.90	45.77	154.87	147.55
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	34.36	34.13	114.69	109.84
5) Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	32.98	34.64	113.22	110.23
6) Paid up Equity Share Capital	5.29	5.29	5.29	5.29
7) Reserves excluding Revaluation Reserve	377.96	328.19	377.96	328.19
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	64.97	64.54	216.90	207.72

NOTE: The above is an extract of the detailed format of the Quarterly/Year ended Financial Results as per Ind AS filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Quarter/Year ended March 31, 2025. The full format of the said Quarterly/Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com/Q425 (QR code given alongside).



Mumbai

May 28, 2025

Sudeep Yadav

For Hawkins Cookers Limited
Sudeep Yadav, Vice Chairman and Chief Financial Officer

Hawkins goes Electric!

Introducing The Smart Electronic Kettle with micro-chip

1 Sets the exact temperature for your drink

Set temperature function

Green Tea 80-85°C	Soup 60-65°C
Boiling water 95-100°C	Water for gargling 50-55°C
Washing hands 40-45°C	Tea/Coffee 95-100°C

2 Holds your drink at the desired temperature

Holds temperature constant up to 16 hours

3 And gives you a facial too!

Unique steam mode



FUTURA

The Future of Cooking

MRP ₹ 2 750.00 Incl. of all taxes ISI mark Made in India

B2