Jupiter Industries & Leasing Ltd

209, Maker Bhavan III,
21, New Marine Lines, Mumbai - 400 020.
Tel. : 2089666 / 2015602 Cable · JUPIPORTS
Fax : 91-22-2056367

CIN : L65910MH1984PLC032015

Electronic Upload

13th August, 2019

Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers,
25th Floor, Dalal Street,
Mumbai- 400 001

Scrip Code: **507987**

Subject: **Approval of Unaudited Financial Results (Provisional) and Limited Review for quarter ended 30th June, 2019.**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Limited Review Report from our Chartered Accountant along with our accompanying statement of Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2019 which was approved by the Board of Directors of the Company at their meeting held on 13th August, 2019.

Kindly take the same on record of the Stock Exchange.

Thanking you,

Yours faithfully,
For **JUPITER INDUSTRIES & LEASING LIMITED**

HEMANT D. SHAH
Managing Director

Encl: As above

Hds/arl

o/c

JUPITER INDUSTRIES & LEASING LIMITED

Regd Office. 209 Maker Bhavan III, 21 New Marine Lines, Mumbai-400 020.

CIN No.: L65910MH1984PLC032015

PART I: Statement of Unaudited Financial Results for the Quarter ended June 30, 2019.

(Rs.in lakhs)

SR NO.	Particulars	Quarter Ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
	Revenue				
I	Net sales/ Income from operations	-	-	-	-
II	Other Income	-	-	-	-
III	**Total Income from Operations**	-	-	-	-
IV	**Expenses**				
	Consumption of Raw Materials	-	-	-	-
	Change in Inventories	-	-	-	-
	Employees Benefits Expenses	-	-	-	-
	Finance Cost	-	-	-	-
	Depreciation & amortisation	-	-	-	-
	Other Expenditure	1.13	1.59	1.02	5.27
	Total Expenditure	1.13	1.59	1.02	5.27
V	**Loss before exceptional and extraordinary items and tax**	(1.13)	(1.59)	(1.02)	(5.27)
VI	Exceptional Items	-	-	-	-
VII	**Profit/(Loss) from ordinary activities before**	(1.13)	(1.59)	(1.02)	(5.27)
	extraordinary items & tax				
VIII	Extraordinary Items	-	-	-	-
IX	**Profit/(Loss) before Tax (VII-VIII)**	(1.13)	(1.59)	(1.02)	(5.27)
X	Tax Expenses				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
XI	**Net Profit/ (Loss) for the period**	(1.13)	(1.59)	(1.02)	(5.27)
XII	**Other Comprehensive Income (OCI)**				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-			
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
XIII	**Total Comprehensive Income for the period (XI-XII)**	(1.13)	(1.59)	(1.02)	(5.27)
XIV	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00
XV	Reserves excluding Revaluation Reserve	-	-	-	(269.34)
XVI	**Earning per Share (in Rs. Not annualized)#**	(0.11)	(0.16)	(0.10)	(0.53)
	- Earning per Share - Basic & Diluted				
	(calculated as per earning before exceptional items)				

For TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 111017W

KIRAN P. TOLIA
Proprietor
Membership No. 43637

UDIN: 19043637AAAAD08984

JUPITER INDUSTRIES & LEASING LIMITED

Regd Office. 209 Maker Bhavan III, 21 New Marine Lines, Mumbai-400 020.

PART II: Select information for the Quarter ended June 30, 2019.

(Rs.in lakhs)

SR NO.	Particulars	Quarter Ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
A.	**Particulars of Shareholding**				
1	**Public Shareholding**				
	- Number of Shares	403,200	403,200	403,200	403,200
	- Percentage of Shareholding	40.32	40.32	40.32	40.32
2	**Promoters and Promoters Group Shareholding**				
	a) Pledge / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Share	-	-	-	-
	(as a % of the total shareholding of Promoters and				
	Promoter's Group)				
	- Percentage of Share	-	-	-	-
	(as a % of the total share Capital of the Company)				
	b) Non-encumbered				
	- Number of Shares	596,800	596,800	596,800	596,800
	- Percentage of Share	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of Promoters and				
	Promoter's Group)				
	- Percentage of Share	59.68	59.68	59.68	59.68
	(as a % of the total share Capital of the Company)				
	# Equity Share of Face Value of Rs. 10/- each				
B	**Investors Complaints**	Quarter ended June 30, 2019			
	Pending at the beginning of the quarter	Nil			
	Received during the year	Nil			
	Disposed of during the year	Nil			
	Remaining unresolved at the end of the year	Nil			

Notes:

1 The above results have been taken on record by the Board of Directors at the Meeting held on August 13, 2019.

2 Green Malabar Finance Ventures Limited, the alleged assignee of the debt has vide Deed of Assignment dated 27.07.2018 assigned the debt to the alleged entity viz. Capri Global Capital Limited who has thereafter assigned the said debt vide Deed of Assignment dated 06.08.2018 to the alleged entity viz. Alchemist Asset Reconstruction Company Limited, as trustee for the Alchemist XXXVI Trust.

3 Since the Company is not providing interest on said debt, interest has been worked out on the basis of recovery certificate which comes to Rs.6,147.75 lakhs from 10.09.1997 to 30.06.2019. No interest has been provided in books of account. Net worth to the extent will be further decreased if the effect of interest provision is given in the books of account. Interest for the quarter ended 30.06.2019 is Rs.270.55 lakhs (Previous quarter Rs.226.87 lakhs) for which provision had not been made in the books of account.

4 The Company's ability to continue as a going concern basis inspite of the present accumulated losses is dependent upon the infusion of funds for its operation. The Company is planning to take various measures in terms of arranging resources to gain more time for the business to recover. In view of above the financial statements have been prepared on a going concern basis.

5 Statutory Auditor of the Company has carried out the limited review of the above results.

6 There is no business activity in the Company during the current financial year or in the preceding previous financial year. Hence, Segment Reporting as required as per Ind AS -108 is not applicable.

For **Jupiter Industries & Leasing Ltd.**

Hemant D. Shah
Managing Director
DIN: 02303535

Place : Mumbai
Date : August 13, 2019

For TOLIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 111017W
KIRAN P. TOLIA
Proprietor
Membership No. 43637
UDIN: 19043637AAAADO8884

Tolia & Associates
Chartered Accountants

B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

Independent Auditor's Limited Review Report

To the Board of Directors of
Jupiter Industries and Leasing Limited

1. We have reviewed the unaudited financial results of Jupiter Industries and Leasing Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2O13 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2O16 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Basis of Qualification**
The Company has not provided interest on outstanding bank loan for the quarter ended June 30, 2019 aggregating to Rs.6,147.75 lakhs which includes for the quarter ended as on June 30, 2019 of Rs.270.55 lakhs in terms of the order of the Mumbai Debts Recovery Tribunal- 1 dated October 8, 2002. The said bank loan has assigned its loan to Green Malabar Finance Venture Ltd. Refer Note No. 3 of Statement of Financial Result for the Quarter ended June 30, 2019.

5. **Emphasis of Matter**
We draw attention to the following:
The financial statement for the quarter ended June 30, 2019 has been prepared assuming the Company will continue as a going concern. The Company's losses, erosion of net worth, and the insufficient cash flow from operations to meets its obligations raise a doubt about its ability to continue as a going concern in the normal course of business.

TOLIA & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Despite the foregoing the Management is of views the entity as a going concern. Our opinion is not modified in respect of this matter.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Tolia & Associates**
Chartered Accountants
Firm's Registration Number: 111017W

Kiran P. Tolia
Proprietor
Membership Number: 043637
UDIN:19043637AAAADO8984

Mumbai, August 13, 2019

TOLIA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS