AMFORGE INDUSTRIES LIMITED

(CIN : L28910MH1971PLC015119)
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PROCEEDINGS OF THE 47TH ANNUAL GENERAL MEETING OF THE SHARE-HOLDERS OF AMFORGE INDUSTRIES LIMITED, HELD ON MONDAY THE 16TH SEPTEMBER, 2019 AT 2.30 P.M. AT BABASAHEB DAHANUKAR HALL, MAHARASHTRA CHAMBER OF COMMERCE, INDUSTRY & AGRICULTURE, ORICON HOUSE, 6TH FLOOR, 12, K. DUBHASH ROAD, MUMBAI - 400 001.

Directors Present:
Mr. Rakesh Khanna Director
Mr. Sanjay Patel - Director
Mr.Hudson Dcosta - Managing Director

Mr. Chetan Prakash Pania, Company Secretary & Compliance Officer.

Invitee: Mr. Shailendra P. Dixit, Chartered Accountant
(J Singh and Associates, Chartered Accountants)

Mr. Sandeep Dubey, Practicing Company Secretary and Scrutinizer
(Sandeep Dubey & Associates)

The Company received three proxies.

Thirty-five (35) Shareholders including proxies were present in the meeting which meets the requisite quorum of the meeting.

Mr. Rakesh Khanna (Independent Director) name was proposed to preside the meeting by one of the shareholders Mr. Anil Parikh and seconded by another shareholder Mr. Sanjiv Joshi.

As the requisite quorum was present, Chairman called the meeting to order at 2.30 p.m.

He informed the meeting that three proxies for 5471221 equity shares representing 38.03% of the total Equity Shares of the Company were received.

The proxy forms along with the statutory registers were placed on table for inspection.

The Shareholders gave their concurrence to the Annual Accounts of the Company and the Reports thereon were taken as read and accepted.

Before reading out the Resolutions, the Chairperson gave a brief about the Company.

During the financial year under review, your Company registered a total income of Rs.25,173.37 thousand, as against Rs.64,424.15 thousand in the previous year and earning profit before interest, depreciation, exceptional items and tax Rs. 4,730.03 thousand as against Rs. 14,977 thousand in the previous year. The loss before tax for the year is Rs.4,003.30 thousand, as against profit of Rs. 29,183 thousand in the previous year.

The Chairperson informed the Shareholders that pursuant to Section 108 of the Act read with Rule 20 (1) of the Companies (Management & Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company provided e-voting facility of Link Intime India Private Limited (LIIPL) for its shareholders to cast their votes electronically on the following Resolutions.

Item No.	ORDIERY BUSINESS
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March 2019 together with the Reports of the Board of Directors and the Auditors thereon.
2.	To appoint a Director in place of Mrs. Reshma Yogiraj Makar (DIN-00019758), who retires by rotation and being eligible, offers herself for re-appointment.
3.	To re-appoint J Singh and Associates, Chartered Accountants as Auditors of the Company for a second term of 5 (five) consecutive years from the conclusion of this 47th Annual General Meeting till the

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	conclusion of 52nd Annual General Meeting on such Remuneration as may be fixed by the Board or Committee thereof."
	SPECIAL BUSINESS:
4.	To re-appoint of Mr. Sunil K. Aggarwal (DIN: 00005385), Independent Director to hold the office for second term of five consecutive years with effect from 12/09/2019 to 11/09/2024, and whose office shall not be liable to retire by rotation."
5.	To re-appoint of Mr. Rakesh Khanna (DIN: 00040152), Independent Director to hold the office for second term of five consecutive years with effect from 12/09/2019 to 11/09/2024, and whose office shall not be liable to retire by rotation".

The e-voting facility commenced on 13th September 2019 at 9.00 a.m. and ended on 15th September 2019 at 5.00 p.m.

The Chairperson informed those Shareholders who had not e-voted, could do so by collecting the Ballot Poll papers from the Scrutinizer (M/s.Sandeep Dubey & associates) by dropping the same, duly signed, in the ballot box provided.

The results of the voting on the Resolutions in the AGM will be displayed on the Websites of the Company as well as of LIIPL within the stipulated period from the date of the AGM.

The Chairperson thanked all the colleagues on the Board, Shareholders, Auditors of the Company & the employees for their support and co-operation.

The meeting concluded with a vote of thanks at 3.15 p.m.

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CHETAN PRAKASH PANIA
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Mumbai
Date: 16/09/2019