



AMFORGE INDUSTRIES LIMITED

Regd. & Corporate Off.: 108-111, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400 021. (India)
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1104-A, RAHEJA CHAMBERS,
FREE PRESS JOURNAL ROAD, *Marg*
NARIMAN POINT, MUMBAI-400 021 INDIA

AMF:RO:2019-2020

CIN:L28910MH1971PLC015119 7th February, 2020

Corporate Relationship Department
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400 001

(Code No. 513117)

Dear Sir,

Sub: Outcome of the Board Meeting

Pursuant to regulation 33 of the SEBI (LODR), Regulations, 2015, we hereby inform you that the Board of Directors' meeting held today has approved the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2019 along with Limited Review Report issued by the Statutory Auditors, which is enclosed herewith for your record.

The meeting started at 1.30 p.m and concluded @ 3.40 p.m.

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, the above said Unaudited Financial results shall be published in the newspapers and websites of the Company and BSE Limited.

Thanking you,

Yours truly,
For AMFORGE INDUSTRIES LIMITED

Chetan Prakash Pania
Company Secretary & Compliance Officer

Encl: Results

AMFORGE INDUSTRIES LIMITED
(CIN - 28910MH1971PLC015119)

Regd. Office: 1104A, Raheja Chambers, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2019	30th September, 2019	31st December, 2019	31st December, 2019	31st December, 2018	31st March, 2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	-	-	-	-	-	-
	Other Income	70.67	75.73	48.85	226.99	176.31	251.73
	Total Income	70.67	75.73	48.85	226.99	176.31	251.73
II.	Expenses						
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
b)	Employee Benefit Expenses	6.34	5.20	12.38	17.87	25.02	25.90
c)	Finance Cost	10.79	10.15	9.71	31.53	25.67	37.57
d)	Depreciation & Amortisation	11.95	12.88	13.31	37.66	36.74	49.76
e)	Other Expenses	26.73	31.98	35.80	96.50	140.44	178.53
	Total Expenses	55.81	60.21	71.20	183.56	227.87	291.76
III.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)	14.86	15.52	(22.35)	43.43	(51.56)	(40.03)
IV.	Exceptional Items - Gains / (Loss) (refer Note - 5)	-	(51.54)	-	(51.54)	-	-
V.	Profit / (Loss) before tax (III - IV)	14.86	(36.02)	(22.35)	(8.11)	(51.56)	(40.03)
VI.	Tax Expenses						
a)	Current Taxation	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	(11.18)
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	0.67
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	14.86	(36.02)	(22.35)	(8.11)	(51.56)	(29.52)
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII +X)	14.86	(36.02)	(22.35)	(8.11)	(51.56)	(29.52)
XII.	Other Comprehensive Income	-	-	-	-	-	-
A(i)	Items that will not be reclassified to Profit & Loss						
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss						
B(i)	Items that will be reclassified to Profit & Loss						
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss						
XIII.	Total Comprehensive Income (XI + XII)	14.86	(36.02)	(22.35)	(8.11)	(51.56)	(29.52)
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)						287.74
(ii)	Other Equity						695.99
XIV.	Earning Per Equity Share (for continuing operations)						
a)	Basic	0.10	(0.24)	(0.16)	(0.06)	(0.36)	(0.21)
b)	Diluted	0.10	(0.24)	(0.16)	(0.06)	(0.36)	(0.21)
XV.	Earning Per Equity Share (for discontinued operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
a)	Basic	0.10	(0.24)	(0.16)	(0.06)	(0.36)	(0.21)
b)	Diluted	0.10	(0.24)	(0.16)	(0.06)	(0.36)	(0.21)



NOTES :

- 1) Disclosures on segment reporting as per Ind AS - 108, are not applicable since there is no reportable segment for the activities carried on by the Company.
- 2) In view of losses, Provision for current tax is not provided (P Y Rs. Nil) and provision for Deferred Tax Assets / Liability(net) will be provided at the the end of the current financial year, in accordance with the Ind AS - 12, Income Taxes.
- 3) The above results have been reviewed by the Audit Committee and Limited Review of the results for the quarter and nine months ended 31st December, 2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, has been carried out by the Statutory Auditors and approved by the Board of Directors at their meeting
- 4) The financial results for the quarter ended December 31, 2019 are available on the websites of the Company (www.amforgeindia.in) and on Stock Exchange (www.bseindia.com).
- 5) The Previous period's figures have been regrouped/ rearranged wherever necessary.

Place: Mumbai
Date : 7th February, 2020



For and on behalf of the Board of Directors
Amforge Industries Limited

Hudson D'Costa
Managing Director
(DIN 07893177)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Amforge Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited** for the quarter and nine months ended December 31, 2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Office :

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andhra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Singh & Associates.
Chartered Accountants
(Firm Registration No. 110266W)



A handwritten signature in blue ink, appearing to read "S. P. Dixit".

CA. S. P. Dixit
(Partner)
(Membership Number 041179)

Place: Mumbai.

Date: 07th February, 2020.

UDIN No.: **20041179AAAAAK1367.**