



Living Cell Technologies Limited

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LCT appoints Charles Macek as independent Director to the Board

Announcement – 24 February, 2006, Melbourne, Australia:

Living Cell Technologies Limited (ASX:LCT) today announced the appointment of leading company director, Mr Charles Macek, as an independent Director to the Board, effective 16 March 2006.

LCT Chairman Mr Mick Yates said Mr Macek's addition to the Board was a particularly significant appointment for the company.

"Charles Macek's extensive experience and enormous credibility in the investment management and capital markets will further enhance LCT's strategic and commercial development as the company moves towards the clinic," said Mr Yates.

Mr Macek has more than 30 years experience in financial services, including insurance, stockbroking, investment management and investment banking in Australia, New Zealand, UK, US and Japan.

He is currently Chairman of the Financial Reporting Council (FRC), a Director of Wesfarmers Limited and Telstra Corporation Limited and Chairman of Sustainable Investment Research Institute (SIRIS).

Mr Macek was Managing Director of County Natwest Australia Investment Management Ltd (now INVESCO) from 1985 to 1995 and was chairman between 1995 and 2001. He was previously involved in the investment banking industry with Wardleys and Colonial Mutual.

"I'm looking forward to being involved at this exciting and critical time in LCT's development, as it further builds international investment ties and market opportunities," said Mr Macek.

Mr Yates also paid tribute to the contribution of outgoing director, Mr Roger Coats.

"Roger joined the company in December 2002 and provided the company with expertise in capital raising and structuring. His contribution to the company's listing on the ASX and subsequent progression has been highly valued."

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About Living Cell Technologies: www.lctglobal.com

Living Cell Technologies Ltd (ASX: LCT) develops live cell therapy products to treat life threatening human diseases. The ASX listed, vertically integrated company operates globally through offices in Australia, New Zealand and the United States. LCT focuses on cell transplants to replace damaged tissue, without requiring the use anti-rejection drugs. The company's product portfolio focuses on treatments for people with Huntington's disease, insulin-dependent diabetes and haemophilia.