

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LIVING CELL TECHNOLOGIES LTD
ABN	104 028 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR JOHN LAURIE HUNTER
Date of last notice	7 JUNE 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	HUNTER CAPITAL INTERNATIONAL INC
Date of change	19 MARCH 2008

+ See chapter 19 for defined terms.

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No. of securities held prior to change	150,000 OPTIONS EXERCISABLE AT \$0.20, VESTING ON 25 AUGUST 2007 AND EXPIRING ON 1 JUNE 2012 HELD BY LAURIE HUNTER 250,000 OPTIONS EXERCISABLE AT \$0.30, VESTING ON 25 AUGUST 2007 AND EXPIRING ON 1 JUNE 2012 HELD BY LAURIE HUNTER 634,956 ORDINARY SHARES HELD BY HUNTER CAPITAL INTERNATIONAL INC 713,464 WARRANTS EXERCISABLE AT \$0.22 EXPIRING 29 JUNE 2011 HELD BY HUNTER CAPITAL INTERNATIONAL INC 586,800 WARRANTS EXERCISABLE AT \$0.175 EXPIRING 29 JUNE 2011 HELD BY HUNTER CAPITAL INTERNATIONAL INC US \$200,000 CONVERTIBLE NOTES NOTES EXERCISABLE INTO 1,564,800 ORDINARY SHARES AT A\$0.175 HELD BY HUNTER CAPITAL INTERNATIONAL INC
Class	ORDINARY SHARES
Number acquired	A) 1,320,617 B) 260,106 C) 429,982
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A) \$0.175 EACH B) \$0.175 EACH C) \$0.01 EACH
No. of securities held after change	150,000 OPTIONS EXERCISABLE AT \$0.20, VESTING ON 25 AUGUST 2007 AND EXPIRING ON 1 JUNE 2012 HELD BY LAURIE HUNTER 250,000 OPTIONS EXERCISABLE AT \$0.30, VESTING ON 25 AUGUST 2007 AND EXPIRING ON 1 JUNE 2012 HELD BY LAURIE HUNTER 2,645,661 ORDINARY SHARES HELD BY HUNTER CAPITAL INTERNATIONAL INC 713,464 WARRANTS EXERCISABLE AT \$0.22 EXPIRING 29 JUNE 2011 HELD BY HUNTER CAPITAL INTERNATIONAL INC 586,800 WARRANTS EXERCISABLE AT \$0.175 EXPIRING 29 JUNE 2011 HELD BY HUNTER CAPITAL INTERNATIONAL INC

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A) CONVERSION OF CONVERTIBLE NOTE B) CONVERTIBLE NOTE INTEREST CONVERTED C) EXERCISE OF OPTIONS ATTACHING TO CONVERTIBLE NOTES
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.