Living Cell Technologies Ltd

COMPANY ANNOUNCEMENT

Living Cell Technologies Hosts Diabetes Seminar for World Leaders in Porcine Islet Implants in Humans

July 17, 2008, Melbourne, Australia and Auckland, New Zealand. Living Cell Technologies Limited (ASX:LCT; OTC: LVCLY.PK) today announced that Professor Bob Elliott, Medical Director of LCT, will host a seminar on Friday August 8, 2008 in Auckland, New Zealand for world leading medical scientists and specialists to discuss current developments with porcine islet transplant technologies.

The one day meeting brings together experts with many years experience who are developing methods for delivering insulin producing cells to patients with insulin dependant Type 1 diabetes. The topics they will address include the health status of the pigs whose insulin producing cells are implanted into humans, the absence of immunosuppression drugs, early clinical data from human studies and post transplant monitoring.

World leading experts, Professor David White, Robarts Institute Canada, Professor Gregory Korbutt, University of Alberta, Canada, Professor Nikolai Skaletsky, the Sklifosovsky Institute, Moscow, Professor Riccaardo Calafiore, University of Perugia, Italy and Dr Linda Scobie, University of Glasgow, will be presenting at the seminar, among others.

Professor Elliott said: “We are delighted to have so many islet implant experts participating in this meeting which will be very focused on the issues surrounding human trials . The early results that have been obtained to date from LCT’s porcine islet implants have been extremely encouraging. I look forward to discussing the results with fellow scientists and practitioners who see the importance of islet cell treatment and are keen to advance this technology rapidly for the benefit of people with insulin dependent Type 1 diabetes.”

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About Living Cell Technologies: www.lctglobal.com
Living Cell is developing cell-based products to treat life threatening human diseases. The Company owns a bio-certified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with Type 1 diabetes, the Company implants micro-encapsulated islet cells so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The company entered clinical trials for its diabetes product in 2007. The Company is developing treatments for Huntington’s disease and other neurological disorders that involve implantation of micro-encapsulated choroid plexus cells to deliver beneficial proteins and neurotrophic factors to the brain. Living Cell’s technology has the potential for allowing healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. Living Cell also is developing medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes. The changes in this paragraph reflect that the company is only developing or may develop certain products, and is not manufacturing or selling any products other than DiabeCell.

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