Living Cell Technologies Limited
Company Announcement

LCT Strengthens Board of Directors with New Appointment

- **Seasoned senior executive with Australasian expertise in law and business**
- **Broad commercial experience in resources, public and private equity**
- **Advisory and directorship track record with Australian listed companies**

Monday 29th March 2011: Sydney, Australia, Auckland, New Zealand. Living Cell Technologies Limited (ASX: LCT; OTCQX: LVCLY), a global company pioneering the development of cell implants to treat diabetes, announced today the appointment of Robert M Willcocks to its board of directors.

Robert Willcocks is a senior executive with an extensive legal and business background working in particular with Australian listed public companies. He has Bachelor of Arts and Bachelor of Laws degrees from the Australian National University and a Master of Laws degree from the University of Sydney.

Mr Willcocks joined the law firm Stephen Jaques & Stephen (now Mallesons Stephen Jaques) in 1974 and was a partner in that firm from 1980 until 1994. There he was a member of the Corporate Advisory Group with an emphasis on the mining and oil and gas sectors, and representing international clients. In 1994 he left Mallesons Stephen Jaques to become a corporate adviser and public company director. During the early and mid-1990s he was a member of the Australia-Vietnam Business Council and was appointed by the Australian Government to the Australian International Legal Advisory Committee. He has been a member of the Council of Bond University and a director and Chairman of a number of Australian Stock Exchange (ASX) listed public companies.

He is chairman of Orion Petroleum Ltd and is currently a director of ASX listed ARC Exploration Limited, and Hong Kong Stock Exchange listed APAC Resources Ltd. He is also chairman and director of Trilogy Funds Management Ltd, a Responsible Entity under Australian law. As corporate adviser he has undertaken assignments in a range of industry sectors beyond resources to private equity and business process outsourcing. This has included facilitating transactions as well as representing the interests of clients from the Asian region as an adviser and director.

Professor Robert Elliott, LCT's Founder and Chairman said: "We are delighted to welcome Bob Willcocks to the board of LCT. His broad commercial background, particularly working with Australian companies, will bring additional commercial depth and great value to our board as we advance our technologies and move closer toward commercialisation of LCT's life-changing therapeutics."

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For further information: www.lctglobal.com

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About Living Cell Technologies - www. lctglobal.com
Living Cell Technologies (LCT) is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with Type 1 diabetes, the Company implants lead product DIABECELL, microencapsulated islet cells, so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The Company entered clinical trials for its diabetes product in 2007. For the treatment of Parkinson's disease and other neurological disorders, the company transplants microencapsulated choroid plexus cells, NTCELL, which delivers beneficial proteins and neurotrophic factors to the brain. LCT's breakthrough microencapsulation technology, IMMUPEL, enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. LCT also offers medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.