



Living Cell Technologies Limited

ACN: 104 028 042

ASX: LCT

OTCQB: LVCLY

ASX ANNOUNCEMENT

LCT Interim CEO's Term Extended As NTCELL Advances

Highlights

- **LCT Executive Chairman, Professor Bernie Tuch's appointment as Interim CEO extended**
- **Company continuing to advance key NTCELL and other project opportunities to add value for shareholders.**

Sydney, Australia & Auckland, New Zealand, 25 February 2022 – The Board of Living Cell Technologies Limited advises that Chair, Professor Bernie Tuch has agreed to continue as Interim CEO at a revised remuneration of \$100,000 per annum effective 1 January 2022. These fees are in addition to the \$70,000 per annum Professor Tuch receives for the Executive Chairman role, making the total remuneration \$170,000 per annum.

Having assumed the additional role following the retirement of Dr Ken Taylor on 16 July 2021, Professor Tuch has led the company's advances concerning its key third clinical trial of NTCELL in Parkinson's disease.

Professor Tuch commented: "I am grateful for the support of my fellow directors as we work to build further value in the company, focused on our NTCELL research. The opportunity to continue recent progress is highly attractive and I look forward to delivering results for shareholders' benefit."

Authorised for release by the Board of Living Cell Technologies Limited.

– Ends –

For further information: www.lctglobal.com

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About Living Cell Technologies

Living Cell Technologies Limited (LCT) is an Australasian biotechnology company that is focused on discovering and developing novel treatments for debilitating conditions such as diabetes and Parkinson's disease.

LCT is listed on the Australian (ASX:LCT) and US (OTCQB:LVCLY) stock exchanges. The company is incorporated in Australia, with its operations based in Australia and New Zealand.

For more information visit www.lctglobal.com or follow @lctglobal on Twitter, Facebook or LinkedIn.

Forward-looking statements

This document may contain certain forward-looking statements, relating to LCT's business, which can be identified by the use of forward-looking terminology such as "promising," "probable", "plans," "anticipated," "will," "project," "believe," "forecast," "expected," "estimated," "targeting," "aiming," "set to," "potential," "seeking to," "goal," "could provide," "intends," "is being developed," "could be," "on track," or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other health authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any health authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialisation of the product candidates could be affected by, among other things, unexpected clinical trial results, including additional analysis of existing clinical data, and new clinical data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. LCT is providing this information and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.