

24 May 2017

ASX RELEASE

Appointment of Chief Operating Officer (US)

- **Aquabotix Technology Corporation appoints Derek Daly as Chief Operating Officer.**
- **An important step in building out Aquabotix's leadership team following its IPO.**

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") is pleased to announce the appointment of Derek Daly to the position of Chief Operating Officer ("COO") of its U.S. subsidiary, Aquabotix Technology Corporation. Mr. Daly will be based in the Massachusetts office and his duties include overseeing all facets of the engineering, development and manufacturing functions.

Mr. Daly is an unmanned systems, robotics and automation specialist with over 30 years' experience in the defence and commercial sectors. Most recently Mr. Daly was President and COO at Comark LLC, a defence facing ruggedized industrial computer manufacturer. Previously, he served as Vice President (Land Systems) at QinetiQ North America, a division of QinetiQ Group Plc (LSE:QQ.) ("QinetiQ") and Group Director Unmanned Systems at Foster-Miller, which was acquired by QinetiQ. QinetiQ is a London Stock Exchange-listed science and engineering company with a primary focus on defense and security and an approximately A\$2.7 billion market capitalisation. Mr. Daly's responsibilities at the approximately US\$100 million Land Systems division included multi-site responsibility for a staff of approximately 60 engineers, sales, business development and program management personnel.

Mr. Daly qualified with a Bachelor of Mechanical Engineering Technology, magna cum laude, from Northeastern University, Boston, and spent his early career at Northrop Grumman Corp. and American Semiconductor.

Peter James, Aquabotix's Chairman, commented *"Mr. Daly's appointment brings substantial operational expertise to this business, and adds to Aquabotix's ability to deliver vehicles in commercial quantities. We look forward to being able to draw on his experience in developing and manufacturing robotics to the defence sector and driving large-scale projects."*

Further Information

Brendan Martin
Executive Director
Email: investors@aquabotix.com
Tel: +61 2 8226 8665

About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones and networked underwater cameras for commercial, high-end consumer and military applications. It is also one of very few companies worldwide offering commercially-available hybrid underwater drones, which are capable of both autonomous and remote operation. The Company owns the intellectual property in a range of unmanned underwater vehicles and underwater camera products and is an early-mover in a nascent industry.

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