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ASX ANNOUNCEMENT

Aquabotix Co-Locates with the United States Army

- Aquabotix co-locates with the United States Army in order to advance development of *SwarmDiver*TM and other unmanned vehicles
- Aquabotix gains access to secure facilities, technologies, materials, and armaments enabling the development of capabilities and expansion of uses for existing and future products

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix"), an underwater robotics company with operations in Australia and the U.S., today announces its agreement to co-locate with the United States Army through its Joint Munitions Command's ("JMC") Armament Retooling and Manufacturing Support ("ARMS") Program.

As such, Aquabotix is establishing a place of business at Radford Army Ammunition Plant ("RFAAP") in the state of Virginia. RFAAP's primary mission is to manufacture propellants and explosives in support of air defense, missile, and Navy weapon systems. In addition to the Army, other major defense contractors, such as BAE Systems, Orbital ATK and General Dynamics, are currently operating at this site.

This co-location supports the goal of enhancing Aquabotix's connectivity with the United States Government and other major prime defense contractors. Further, co-location at RFAAP provides Aquabotix a means of securing facilities to the level required to support contracts with stringent regulatory restrictions, such as contracts involving Aquabotix's unmanned systems in combination with explosives. The co-location will thus enable Aquabotix to expand its product offerings and to pursue contracts that otherwise would have been off-limits to the company.

Additionally, Aquabotix's participation in the ARMS Program renders Aquabotix eligible to apply for funding from the U.S. Army for facility modifications, equipment upgrades, and improvement projects and for support in the form of marketing and strategic planning. Whitney Million, Aquabotix's Chief Executive Officer, said "The co-location will allow Aquabotix access to technologies, materials, and armaments that support its goal of advancing the development of certain *SwarmDiver*TM and other unmanned vehicle capabilities."



Multiple *SwarmDivers*TM operating in linear formations during trials.

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com