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ASX RELEASE

EXPLOSIVES LICENSE

- **Aquabotix applies for United States Federal Explosives License to develop, manufacture, store, and sell unmanned vehicles with explosive capabilities.**

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") today announces that it has applied for a Federal Explosives License ("FEL") through the United States Bureau of Alcohol, Tobacco, Firearms and Explosives ("ATF"). Holding such a licence enables the Company to conduct activities such as manufacturing, purchasing, storing, and shipping explosive materials to support its continued development of SwarmDiver™ and other unmanned underwater vehicles with explosives capabilities.

This FEL application follows Aquabotix's decision to co-locate with the United States Army at Radford Army Ammunition Plant, a propellants and explosives manufacturing complex with facilities located in Virginia.

Whitney Million, Aquabotix's Chief Executive Officer, commented, "Holding an Explosives License would allow Aquabotix to fully exploit the benefits of our co-location with the Army at Radford Army Ammunition Plant as we continue development of SwarmDiver™ and other vehicle capabilities to include explosive functions."



SwarmDivers™ in a swarm approaching target surface vehicle.

Further Information

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Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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