

3 April 2020

ASX RELEASE

LEGAL DISPUTE UPDATE

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") provides the following update.

Further to its release of 28 January 2020, the Company notes that its U.S. subsidiary Aquabotix Technology Corporation has filed a motion to dismiss in the relevant court.

The Company will update the market on material developments in this matter when they occur.

Authority

This announcement has been authorised for release by the Board of Directors of UUV Aquabotix Ltd.

Further Information

Whitney Million
Chief Executive Officer
whitney.million@aquabotix.com

Peter James
Non-Executive Chairman
peter@prjames.net

Winton Willesee
Joint Company Secretary
winton@azc.com.au

ENDS

About UUV Aquabotix Limited

Based in Australia, and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com