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ASX RELEASE

US ARMY PURCHASES SWARMDIVER

- Aquabotix awarded a US\$50,000 (approximately AUD\$77,000) contract to supply the US Army with SwarmDiver system and associated services.
- The contract has options totaling approximately an additional US\$105,000 (approximately AUD\$162,000) that may be exercised over the next two years.
- This represents the first such order of the SwarmDiver product by the US Army.

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") is pleased to advise that its US-based subsidiary, Aquabotix Technology Corporation ("ATC"), has been awarded a US\$50,000 (approximately AUD\$77,000) contract for the purchase of its SwarmDiver™ system along with associated training services for the United States Army. This contract contains options for the purchase of additional hardware and associated services, the value of those unexercised options totaling approximately US\$105,000 or AUD\$162,000. The current scope of the contract is to be delivered in 2020, and the options may be exercised over the next two years. This award represents the Company's first order of SwarmDiver™ to the Army since Aquabotix introduced this product to market two years ago, a significant and important expansion in the Company's customer base.

Chief Executive Officer, Whitney Million, commented, "We are proud to have secured this opportunity to provide our solutions to the US Army and are optimistic about related future opportunities, including the possibility of the current contract's options being exercised. As we continue to place our product in the hands of new customers, we are effectively expanding our market reach and increasing our potential for future awards, making this a significant milestone for the Company."

Authority

This announcement has been authorised for release by the Chief Executive Officer of UUV Aquabotix Ltd.

Further Information

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About UUV Aquabotix Limited

Based in Australia, and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com