ABN 39 093 391 774

Half Year Financial Report

For the six months ended 31 December 2009

This half year financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the Company's Annual Report for the year ended 30 June 2009 and any public announcements made by Altura Mining Limited ABN 39 093 371 774 during the half year in accordance with the continuous disclosure requirements of the *Corporations Act 2001.*

Altura Mining Limited and Controlled Entities
ABN 39 093 391 774

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CORPORATE DIRECTORY

DIRECTORS

Paul Mantell – Executive Director
Allan Buckler - Non Executive Director
Dan O'Neill - Non Executive Director
Beng Teik Kuan - Non Executive Director

GROUP GENERAL MANAGER

James Brown

COMPANY SECRETARY

Damon Cox
Noel Young

REGISTERED OFFICE

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AUDITORS

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Level 6, 256 St George's Terrace
PERTH WA 6000

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
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AUSTRALIAN SECURITIES EXCHANGE

Code: AJM, AJMO

Altura Mining Limited and Controlled Entities
ABN 39 093 391 774

Directors Report – 31 December 2009

Your directors have pleasure in presenting the financial statements of Altura Mining Limited ("Altura" or "the Company") for the financial half-year ended 31 December 2009. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

DIRECTORS

The names of the directors in office at any time during or since the end of the half-year are:

Mr Paul Mantell
Mr Allan Buckler
Mr Dan O'Neill
Mr Beng Teik Kuan

OPERATING RESULTS

The consolidated entity's operating loss after providing for income tax for the half-year ended 31 December 2009 was $1,544,687 (2008: loss of $1,048,009).

REVIEW OF OPERATIONS

During the half-year, the consolidated entity:

a) Continued pre-development evaluations and approvals on its Balline alluvial garnet project located south of Kalbarri in Western Australia, including mining of a bulk sample for distribution to potential customers;

b) Exercised an option to clawback 30% of the Mt Webber DSO Iron Ore project in the Pilbara in Western Australia with Atlas Iron Limited;

c) Undertook a one for two non renounceable rights issue which raised $10.8 million before issue costs to enable payment to Atlas Iron Limited for the 30% interest in the Mt Webber Iron Ore project;

d) Continued to operate the mining services businesses of Asiadrill and Velseis (50% owned);

e) Entered into an asset sale agreement to dispose of the Bald Hill tenements and processing facility to deliver proceeds of $2.5 million. This transaction had not completed as at 31 December 2009;and

f) Continued exploration of its Western Australian and Northern Territory tenements, focusing on lithium prospects at its Pilgangoora tenement in the Pilbara in Western Australia, and on uranium, and base and precious metals at its Shoobridge project in the Northern Territory;

Change of Company Name

At the annual general meeting of the Company held on Thursday 26th November 2009, shareholders approved that the Company's name be changed from Haddington Resources Limited to Altura Mining Limited. The name change was accepted and recorded by the Australian Securities and Investments Commission on 1 December 2009.

Rounding of Amounts

The company is an entity to which ASIC Class Order 98/100 applies and, accordingly, amounts in the financial statements have been rounded to the nearest thousand dollars.

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration for the half-year ended 31 December 2009 has been received and is included on page 3 of the report.

Signed in accordance with a resolution of the directors made pursuant to Section 306(3) of the Corporations Act 2001.

On behalf of the directors,

BT Kuan
Director

Dated at Brisbane on this 2nd day of March 2010

AUDITOR'S INDEPENDENCE DECLARATION

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Altura Mining Limited for the half-year ended 31 December 2009, I declare that, to the best of my knowledge and belief, there have been:

a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and

b) no contraventions of any applicable code of professional conduct in relation to the review.

WHK HORWATH PERTH AUDIT PARTNERSHIP

CYRUS PATELL
Principal

Perth, WA

Dated this 2nd day of March 2010

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WHK Horwath Perth Audit Partnership ABN 96 844 819 235
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A WHK Group firm

Altura Mining Limited and Controlled Entities
ABN 39 093 391 774

Consolidated Statement of Comprehensive Income
for the half-year ended 31 December 2009

	Note	Consolidated Half-year ended 31 December 2009 $000	Consolidated Half-year ended 31 December 2008 $000
CONTINUING OPERATIONS			
Revenue	3(a)	4,463	8,107
Cost of sales	3(c)	(3,261)	(6,820)
Gross profit/(loss)		1,202	1,287
Other income	3(b)	62	(51)
Administration costs		(1,790)	(2,483)
Other expenses	3(d)	(156)	(839)
Foreign exchange movement		(262)	1,181
Financing costs	3(e)	(106)	(40)
Profit/(loss) from continuing operations before income tax		(1,050)	(945)
Income tax benefit/(expense)		(399)	27
Profit/(loss) from continuing operations after tax		(1,449)	(918)
DISCONTINUED OPERATIONS			
Profit from discontinued operations after tax		-	6
Net profit/(loss) for the period		**(1,449)**	**(912)**
Other comprehensive income			
Foreign currency translation		(377)	946
Other comprehensive income for the period, net of tax		(377)	946
Total comprehensive income for the period		**(1,826)**	**34**
Profit/(loss) attributable to:			
Non-controlling interest		96	136
Owners of the parent entity		(1,545)	(1,048)
Total comprehensive income for the period is attributable to:			
Non-controlling interest		96	136
Owners of the parent entity		(1,922)	(102)
Basic earnings/(loss) per share (cents per share)		(2.16)	(1.65)
Diluted earnings/(loss) per share (cents per share)		(2.16)	(1.65)

The accompanying notes form part of these financial statements.

Altura Mining Limited and Controlled Entities
ABN 39 093 391 774

Consolidated Statement of Financial Position
as at 31 December 2009

	Consolidated	
	31 Dec 2009 $000	30 June 2009 $000
Current assets		
Cash and cash equivalents	1,293	1,030
Trade and other receivables	3,860	1,930
Other current assets	279	331
	5,432	3,291
Assets of disposal group classified as held for sale	344	654
Total current assets	5,776	3,945
Non current assets		
Trade and other receivables	-	5
Property, plant and equipment	4,326	5,861
Exploration and evaluation	15,716	5,481
Intangible assets	4,529	4,529
Deferred tax asset	4,655	1,582
Total non current assets	29,226	17,458
Total assets	**35,002**	**21,403**
Current liabilities		
Trade and other payables	1,345	1,195
Interest bearing liabilities	138	234
Short term provisions	526	593
Current tax payable	27	13
	2,036	2,035
Liabilities directly associated with the assets classified as held for sale	146	148
Total current liabilities	2,182	2,183
Non current liabilities		
Interest bearing liabilities	2,246	1,292
Deferred tax liability	4,493	1,398
Total non current liabilities	6,739	2,690
Total liabilities	**8,921**	**4,873**
Net assets	**26,081**	**16,530**
Equity		
Contributed equity	38,779	27,401
Reserves	645	646
Foreign Currency Translation Reserve	(312)	65
Accumulated (losses)	(13,479)	(11,934)
Parent interest	25,633	16,178
Non-controlling interests	448	352
Total equity	**26,081**	**16,530**

The accompanying notes form part of these financial statements.

Altura Mining Limited and Controlled Entities
ABN 39 093 391 774

Consolidated Statement of Changes in Equity
for the half-year ended 31 December 2009

	Share Capital Ordinary $000	Retained Earnings $000	Option Reserve $000	Foreign Currency Reserve $000	Non-controlling Interest $000	Total $000
ECONOMIC ENTITY						
Balance as at 1 July 2008	27,008	(6,101)	576	(200)	334	21,617
Loss for the period		(1,048)			136	(912)
Other comprehensive income				946		946
Total comprehensive income for the period		(1,048)		946	136	34
Transactions with owners in their capacity as owners:						
Issue of shares on exercise of options	104					104
Disposal of subsidiary non controlling interest					10	10
Dividends paid to non-controlling interest in subsidiary					(104)	(104)
Option reserve on recognition of bonus element of options			140			140
Transfer from option reserve on exercise/ expiry of options	161		(161)			-
Sub-Total	265	(1,048)	(21)	946	42	184
Balance as at 31 December 2008	**27,273**	**(7,149)**	**555**	**746**	**376**	**21,801**
Balance as at 1 July 2009	27,401	(11,934)	646	65	352	16,530
Loss for the period		(1,545)			96	(1,449)
Other comprehensive income				(377)		(377)
Total comprehensive income for the period		(1,545)		(377)	96	(1,826)
Transaction with owners in their capacity as owners:						
Issue of shares on exercise of options	820					820
Issue of shares	11,070					11,070
Transaction costs on share issue	(547)					(547)
Option reserve on recognition of bonus element of options			34			34
Transfer from option reserve on exercise/ expiry of options	35		(35)			-
Sub-Total	11,378	(1,545)	(1)	(377)	96	9,551
Balance as at 31 December 2009	**38,779**	**(13,479)**	**645**	**(312)**	**448**	**26,081**

The accompanying notes form part of these financial statements.

Consolidated Statement of Cash Flows
for the half-year ended 31 December 2009

	Consolidated	
	Half-year ended 31 Dec 2009 $000	Half-year ended 31 Dec 2008 $000
Cash flows from operating activities		
Receipts from customers	4,113	6,907
Sundry Income	28	29
Interest received	27	80
Interest paid	(106)	(42)
Payments to suppliers and employees	(5,879)	(6,674)
Income tax (paid)/refunded	(315)	(220)
Net cash provided by (used in) operating activities	(2,132)	80
Cash flows from investing activities		
Expenditure on development and rehabilitation	(1)	(4)
Expenditure on exploration	(10,373)	(2,611)
Expenditure on property, plant and equipment	(353)	(1,685)
Payments for investments	-	(81)
Disposal of subsidiary cash	-	(60)
Proceeds from sale of investment	260	110
Proceeds from sale of property plant and equipment	562	11
Net cash provided by (used in) investing activities	(9,905)	(4,320)
Cash flows from financing activities		
Issue of shares	11,890	105
Payments for issue of equity securities	(547)	(1)
Proceeds from hire purchase liabilities	36	75
Payment of hire purchase liabilities	(152)	(233)
Dividend paid to non-controlling interest in subsidiary	-	(104)
Loan funds received	1,000	1,000
Reduction/ (Increase) in performance bond	154	(100)
Net cash provided by (used in) financing activities	12,381	742
Net increase/(decrease) in cash held	344	(3,498)
Cash and cash equivalents at the beginning of period	1,030	5,076
Held for sale cash	-	(1)
Effect of exchange rates on cash holdings in foreign currencies	(81)	193
Cash and cash equivalents at the end of period	1,293	1,770

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
for the half-year ended 31 December 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001.*

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2009 and any public announcements made by Altura Mining Limited and its controlled entities (the Group) during the half-year ended 31 December 2009 in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the new and revised accounting standards.

Accounting standards not previously applied

The Group has adopted the following new and revised Australian Accounting Standards issued by the AASB which are mandatory to apply to the current interim period. Disclosures required by these Standards that are deemed material have been included in this financial report on the basis that they represent a significant change in information from that previously made available.

Presentation of Financial Statements

AASB 101 prescribes the contents and structure of the financial statements. Changes reflected in this financial report include:

- the replacement of Income Statement with Statement of Comprehensive Income. Items of income and expense not recognised in profit or loss are now disclosed as components of ‘other comprehensive income’. In this regard, such items are no longer reflected as equity movements in the Statement of Changes in Equity;
- the adoption of the single statement approach to the presentation of the Statement of Comprehensive Income; and
- other financial statements are renamed in accordance with the Standard;

Operating Segments

From 1 January 2009, operating segments are identified and segment information disclosed on the basis of internal reports that are regularly provided to, or reviewed by, the group’s chief operating decision maker which, for the Group, is the board of directors. In this regard, such information is provided using different measures to those used in preparing the Statement of Comprehensive Income and Statement of Financial Position. Reconciliations of such management information to the statutory information contained in the interim financial report have been included.

As a result of the adoption of the revised AASB 8, certain cash generating units have been redefined having regard to the requirements in AASB 136: Impairment of Assets.

Notes to the Financial Statements (continued)
for the half-year ended 31 December 2009

2. SEGMENT INFORMATION

The Group's primary segment reporting format is business segments as the Group's risks and returns are affected predominantly in the products and services produced.

	Services $000	Minerals $000	Eliminations $000	Total $000
Half-year 2009				
Revenue				
External sales and other income	4,491	34		4,525
Other segments	119	228	(347)	-
Total segment revenue	4,610	262	(347)	
Unallocated revenue				-
Total consolidated revenue				4,525
Segment result	193	(1,137)		(944)
Unallocated expenses net of unallocated revenue	-	-		-
Profit/(loss) before income tax and finance costs				(944)
Finance costs	(18)	(88)		(106)
Share of profit of non controlling interest				(96)
(Loss) before income tax				(1,146)
Income tax (expense) / benefit				(399)
Net (loss) for the period				(1,545)

	Services $000	Minerals $000	Eliminations $000	Total $000
Half-year 2008				
Revenue				
External sales and other income	8,071	(15)		8,056
Other segments	131	433	(564)	-
Total segment revenue	8,202	418	(564)	
Unallocated revenue				-
Total consolidated revenue				8,056
Segment result	1,011	(1,916)		(905)
Unallocated expenses net of unallocated revenue	1		(1)	-
Profit/(loss) before income tax and finance costs				(905)
Finance costs	(32)	(8)		(40)
Profit from discontinued operations				6
Share of profit of non-controlling interest				(136)
(Loss) before income tax				(1,075)
Income tax (expense) / benefit				27
Net (loss) for the period				(1,048)

Notes to the Financial Statements (continued)
for the half-year ended 31 December 2009

3. PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES

		Consolidated half-year	
		2009	**2008**
		\$000	**\$000**
(a)	**Revenue from ordinary activities**		
	Revenue from sales	4,463	8,107
	Total sales revenues from ordinary activities	4,463	8,107
(b)	**Other revenues from ordinary activities**		
	Interest received from other corporations	27	80
	Profit/(loss) on sale of shares	6	(58)
	Profit/(loss) on sale of assets	-	(102)
	Other revenue	29	29
	Total other revenues from ordinary activities	62	(51)
	Total revenue	4,525	8,056
(c)	**Cost of sales**		
	Drilling costs	2,745	6,215
	Depreciation - plant & equipment	476	552
	Depreciation - plant & equipment leased	40	53
	Total cost of sales	3,261	6,820
(d)	**Other expenses from ordinary activities**		
	Depreciation - plant & equipment	32	27
	- plant & equipment under lease	8	13
	Exploration expenditure written off	-	697
	Exploration	(37)	(63)
	Option pricing	35	140
	Loss on sale of assets	118	-
	Project acquisition costs	-	25
	Total other expenses from ordinary activities	156	839
(e)	**Borrowing costs**		
	Interest expense	106	40
	Total borrowing costs	106	40

Notes to the Financial Statements (continued)
for the half-year ended 31 December 2009

4. DIVIDENDS

The Company has not paid a dividend and no interim dividend is recommended.

5. SUBSEQUENT EVENTS

In February 2010, the Company resolved its dispute with Atlas Iron Limited regarding the consideration paid by the Company to Atlas to buy back the 30% interest in the Mt Webber DSO Project.

6. CONTINGENT LIABILITIES

No change has occurred since 30 June 2009.

7. RELATED PARTY DISCLOSURE

In July 2009, a further loan of $1,000,000 was provided to Altura Mining Limited (Altura) from Hartco Nominees Pty Ltd (a nominee service company owned 100% by HLB Mann Judd), resulting in a total loan owing by Altura to Hartco Nominees of $2,000,000. The loan is unsecured with interest being payable monthly at a commercial interest rate. Allan Buckler, a Director of Altura holds shares in Altura through Hartco Nominees Pty Ltd.

Directors' Declaration

The directors declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001* and:

    (a) comply with the Accounting Standards and the Corporations Regulations 2001; and

    (b) give a true and fair view of the financial position as at 31 December 2009 and of the performance for the half-year ended on that date of the consolidated entity;

2. In the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

BT KUAN
Director

Dated at Brisbane this 2nd day of March 2010

WHK Horwath

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF ALTURA MINING LIMITED AND ITS CONTROLLED ENTITIES

REPORT ON THE HALF-YEAR FINANCIAL REPORT
We have reviewed the accompanying half-year financial report of Altura Mining Limited and its Controlled Entities (the consolidated entity), which comprises the statement of financial position as at 31 December 2009, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, statement of accounting policies, other selected explanatory notes and the directors' declaration.

Directors' responsibility for the half-year financial report
The directors of the consolidated entity are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility
Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410: *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and its performance for the half-year ended on that date; and complying with the Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Altura Mining Limited and its Controlled Entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence
In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion
Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Altura Mining Limited and its Controlled Entities is not in accordance with the Corporations Act 2001, including:

a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and of its performance for the half-year ended on that date; and

b) complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

WHK HORWATH PERTH AUDIT PARTNERSHIP

CYRUS PATELL
Principal

Perth, WA
Dated this 2nd day of March 2010

Total Financial Solutions

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