

ASX/MEDIA ANNOUNCEMENT***ASX: RFN / 31st July 2017*****JUNE QUARTER APPENDIX 4C & COMMENTARY**

- Operating cash burn down to \$200K
- Net cash holding exceeds \$2.5m

Mobile and web based technology company REFFIND Limited (ASX: RFN) provides its Appendix 4C and commentary for the June quarter.

The Board is pleased that the results of its restructure of the Company is reflected in the substantial reduction in operating cash burn over the June quarter, with net operating outflows being \$200,000 compared to \$1,062,000 for the previous quarter despite incurring one-off payments resulting from, in particular, the reduction of headcount.

The Company successfully raised \$1,690,000 during the quarter from its successful placement to professional investors and share purchase plan to existing shareholders. The Company is now in a strong cash position with an excess of \$2,500,000 cash at bank.

Board believe the Company is well placed to continue with its strategic plan as highlighted in its Business Activity Update to the market on 22 July 2017.

Non-Executive Chairman, Robert Whitton said: "The Board is pleased that the results of its restructuring are flowing through which gives the Board confidence in its continuing review of priorities and opportunities in the balance of 2017.

Robert Lees
Company Secretary
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About REFFIND

REFFIND Limited is a mobile employee experience platform targeted for use by medium-large corporations to facilitate more efficient and effective communication with their employees. Based in Sydney, Australia the company is listed on the Australian Securities Exchange (ASX: RFN).

For more information please visit www.reffind.com

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

REFFIND LTD

ABN

64 600 717 539

Quarter ended ("current quarter")

30 JUNE 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	167	624
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(22)	(494)
(c) advertising and marketing	(21)	(525)
(d) leased assets	(30)	(128)
(e) staff costs	(636)	(2,085)
(f) administration and corporate costs	(216)	(1,288)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	40
1.5 Interest and other costs of finance paid	-	(13)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	558	558
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(200)	(3,311)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(12)
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(12)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,690	1,690
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(137)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,690	1,553

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	1,034	4,294
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(200)	(3,311)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(12)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,690	1,553

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	2,524	2,524

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,281	897
5.2	Call deposits	243	137
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,524	1,034

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
30
-

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7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	140	23
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

ANZ Corporate Credit Card

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	27
9.3 Advertising and marketing	2
9.4 Leased assets	16
9.5 Staff costs	124
9.6 Administration and corporate costs	68
9.7 Other (provide details if material)	
9.8 Total estimated cash outflows	237

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Director/Company secretary)

Date: 31 July 2017.....

Print name: ...Robert Lees.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.