

ASX Announcement | 21 December 2022 Wooboard Technologies Limited (ASX:WOO)

Notice Pursuant to Section 708A(5)(e) of the Corporations Act

Wooboard Technologies Limited (ASX:WOO) ("Wooboard" or "the Company") gives notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* as follows:

- (a) On 20 December 2022, the Company issued 10,384,616 Fully Paid Ordinary Shares (the Shares).
- (b) The Shares were issued without disclosure to the recipients under Part 6D.2 of the Corporations Act.
- (c) As at the date of this notice the Company has complied with:
 - i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. Section 674 of the Corporations Act.
- (d) As at the date of this notice there is no excluded information required to be disclosed under section 708A(6)(e) of the Corporations Act.

ENDS-

This ASX announcement has been authorised by Wooboard Technologies Limited's Board of Directors

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About Wooboard

Wooboard Technologies (ASX:WOO) is an ASX listed company focused on the human resources space ("HR"), with a particular focus on health, wellness and mindfulness of employees of large global enterprises. The Company is developing an evolving stable of software-as-a-service (SaaS) product offerings and a strategic investment in a fully operational platform that monitors worker experience. Wooboard leverages off the digitisation of workplace wellbeing, which involves the inter-related market segments of personal health/wellness and enterprise human resource (HR) managers, the latter monitoring the performance of staff under their control.

Wooboard owns and operates the rapidly evolving Sixty business which services Wooboard's focus on the enterprise HR space. Sixty gives the Company exposure to roll-out its mental health, wellness and mindfulness solutions to the business-to-consumer (B2C) marketplace in addition to servicing the Company's primary focus which is to develop compelling software for the business-to-business (B2B) marketplace. This venture has, over time, created proprietary intellectual property powering a revolutionary health and wellness-related platform that, when fully operational, will do much more than just target HR managers and employees under their control. The platform will also target health & wellness creators and health & wellness seekers. Sixty will soon launch a SaaS wellbeing web app currently going through an extensive trial process. This app will target B2B clients, with revenue to be generated by enterprise subscription plans. Sixty will also soon be launching a sister Health and Wellness app, the latter specifically aimed at B2C market place. The Sixty Wellness app will give content providers the platform to monetise their life style passions across a range of sub categories, including health, fitness, yoga, nutrition, meditation and mindset coaching. Those accessing the app – both HR professionals and the workers they are responsible for - will get quality bitesize content from wellness creators.

Wooboard upon completion of the Slik acquisition (two tranches remaining to be completed) shall also holds a 20% stake in Slik, the developer of an intelligent self-managing platform giving employers a way to measure, analyse and improve employee experience across their workforces. This capability is delivered cost effectively via a combination of tailored surveys, real-time reports pinpointing opportunities for improvement and artificial intelligence that provides actionable insights. Wooboard is the exclusive reseller of Slik products across the Asia-Pacific region, which is home to more than half of the globe's total workforce. The company is now also in the process of forming an even deeper commercial relationships with Slik, which is expected to soon offer the Sixty Well-Being program to its growing client base.

To learn more, please visit: www.wooboard.com/