10 June 2024

COMPETITIVE TENDER AWARDED TO MLG

MLG has been awarded a scope of works for a civil construction project to support the first stage of the construction of a tails storage facility (TSF4) for 29Metals (ASX:29M) Golden Grove operation.

MLG Oz Limited (ASX:MLG) ("MLG") is pleased to announce that it has been awarded a scope of works for the stage 1 construction of TSF4 with Golden Grove Operations Pty Limited a subsidiary of 29Metals. The facility is for their Golden Grove operation a copper, zinc, gold and silver asset located in the Mid-West region of Western Australia. 29Metals is a new client for MLG and we are pleased to be able to support their expansion of the Golden Grove mine.

The project is expected to generate approximately $8.0m in revenue over a six month period commencing in late June 2024.

HIGHLIGHTS:

Successfully awarded tender for provision of works at Golden Grove

- Subject to agreement of final contract terms and conditions.
- Mobilization to commence as soon as practical prior to 20 June 2024.
- Six months construction schedule with expected revenue to be approximately $8.0m
- Execution of final contracts is a condition precedent.

MLG founder and Managing Director, Mr Murray Leahy said "We very much look forward to supporting 29Metals with this project and appreciate the importance of a new client relationship. This recognises the expertise MLG has developed in civil and tails dam construction space that has contributed to the further enhancement of our integrated operating model, we look forward to a successful outcome for both MLG and 29Metals in the delivery of this project".

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MLG Oz Limited (ASX:MLG), ("MLG") is a founder led business which provides a range of services to mine sites, integrated around the needs of client's ore processing facilities. MLG is an Australian company based in Kalgoorlie, Western Australia, which provides integrated services across gold, iron ore, and other base metal clients throughout Western Australia and in the Northern Territory.

MLG's integrated business model offers clients a range of services under a single contractual framework. The breadth of services encompasses crushing and screening capabilities including build, own and operate models, contract crushing and screening services, crusher feed, and material management. The Company's integrated mine site service offering spans a range of capabilities including; on road and off road bulk haulage capacity, civil construction, road maintenance, rehabilitation work, vehicle maintenance, machine and labour hire, and end-to-end bulk commodity export logistics solutions. A dedicated facility at the Esperance Port supports export logistics services.

In addition to the provision of integrated service offerings above, MLG's owned quarries are strategically located near existing mining operations which facilitates the efficient supply of bulk construction materials (sand, and aggregate) to our clients.

Authorised for release by the Board of Directors.

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