

Financial and Commercial Update - Amended

The announcement below is a restatement of the Financial and Commercial Update lodged earlier today. The date of shipment of orders to customers from Amaero's refractory and titanium powder business has been updated to reflect that these orders will ship in Q1 FY2026. A footnote has also been added to cross reference to the prior announcement of the Defense Prime Contractor.

Amaero Ltd (ASX:3DA, OTC:AMROF) ("Amaero" or the "Company") is pleased to provide a financial and commercial update for the Q1 FY2026 period.

As stated in June 2025 Quarterly Activities Report on 21 July 2025, Amaero began the fiscal year with contracted revenue from long-term agreements and purchase orders that equaled approximately 80% of planned revenue for 1H FY2026. The Company reaffirms that it expects to significantly scale revenue in FY2026 and that it expects to achieve positive EBITDA in FY2027. Amaero estimates Q1 FY2026 revenue equal to approximately A\$5.5 million, a 550% increase from the Q1 FY2025 period.

On the commercial front, we are pleased to share that Amaero has continued to advance numerous commercial opportunities.

Amaero received contracts from a U.S. Department of Defense Prime Contractor ("**Defense Prime Contractor**")¹ and collaborated closely over the past year. As culmination of the initial contracts, we expect to deliver First Article parts in September or October 2025. First Article Qualification is an important step toward receiving a contract for production parts. The ongoing collaboration with the Defense Prime Contractor and the production of First Article parts further establishes PM-HIP manufacturing as a mature technology that's an immediate and viable substitute for large castings and forgings.

The Company has recently commenced a development collaboration with The Boeing Company ("**Boeing**"). The collaboration leverages Amaero's pioneering experience in PM-HIP manufacturing of large near-net-shape parts and Boeing's vast manufacturing and materials experience.

As it relates to Amaero's refractory and titanium powder business, we are pleased to share that we have orders from 14 different customers that will ship in Q1 FY2026. The orders include Niobium C103, pure Niobium, Tungsten (WHA), TZM and Titanium (Ti64).

Hank J. Holland, Amaero's Chairman and CEO, commented:

"Though we don't routinely provide financial guidance, given the inflection point of our business and numerous requests from investors, we felt it important to update investors. We are very pleased that the transition to commercialisation is underway. We expect to achieve revenue of approximately A\$5.5 million in Q1 FY2026. This reflects a 550% increase over Q1 FY2025 and an increase of 145% over the entirety of FY2025. Further, through mid-August, we have contracted revenue for approximately 90% of Q2 FY2026 planned revenue. Importantly, we have a strong pipeline of commercial opportunities that include defense contracts, long-term strategic supplier agreements, development collaboration agreements and purchase orders."

This announcement has been authorised for release by the Chairman and CEO.

¹ See Quarterly Activities Report lodged with ASX on 17 October 2024

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About Amaero

Amaero Ltd (ASX:3DA, OTC:AMROF) is an dual ASX and OTC-listed company with manufacturing and corporate headquarters located in Tennessee, U.S. Amaero is a leading U.S. domestic producer of high-value refractory and titanium alloy powders for additive and advanced manufacturing of components utilised by the defense, space, and aviation industries. The technical and manufacturing team brings decades of experience and know-how with pioneering work in gas atomization of refractory and titanium alloys. The Company has commissioned advanced gas atomization technology with an industry leading yield of AM powder. The Company is also a leader in PM-HIP (Powder Metallurgy Hot Isostatic Pressing) manufacturing of large, near-net-shape powder parts with forged-equivalent material properties and microstructure for a variety of alloys. PM-HIP manufacturing is helping alleviate the strained domestic supply chain for large scale castings and forgings.

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