

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Soil Sub Technologies Limited

ACN/ARSN 39 078 388 155

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 10 / Jun / 2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	20,350,000	20,350,000	5.53%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	Direct	3,000,000
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Direct	17,350,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	Mr Jason Peterson	3,000,000
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Celtic Capital Pty Ltd <The Celtic Capital A/c>	Mr Jason Peterson	17,350,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	March 2010	\$20,000.00		O.F.P. 3,000,000
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Various	\$189,749.50		O.F.P. 17,350,000

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	50% Holder
Celtic Capital Pty Ltd <The Celtic Capital A/c>	100% Shareholder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	76 Ullapool Road, Mt Pleasant, WA, 6153
Celtic Capital Pty Ltd <The Celtic Capital A/c>	76 Ullapool Road, Mt Pleasant, WA, 6153

Signature

print name Mr Jason Peterson capacity I.M.O.R. and as Sole Director of Celtic Capital Pty Ltd

sign here

date 10 / June / 2010