

Appendix 4D

INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2011

SOIL SUB TECHNOLOGIES
ABN 078 388 155

1. Company details

SOIL SUB TECHNOLOGIES

ABN or equivalent company reference

078 388 155

Financial period ended ('current period')

31 December 2011

Financial period ended ('previous period')

31 December 2010

2. Results for announcement to the market

2.1. Revenue	Down	56% to	8,336
2.2. Profit (loss) after tax	Down	103% to	(450,343)
2.3. Net profit (loss) for the period attributable to members	Down	103% to	(450,343)
2.4. Dividends	It is not proposed to pay dividends.		
2.5. Record date for determining entitlements to the final dividend.	N/A		
2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.	The company is performing research and development into the patent to arrive at a marketable product.		

3. NTA Backing

	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	\$0.002	\$0.003

4. Control gained over entities

Name of entity (or group of entities)	N/A
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Date control gained	N/A
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5. Dividend Reinvestment Plans

The company does not have a dividend reinvestment plan.

6. Details of associates and joint venture entities

There are no associates or joint venture entities.

7. Statement of compliance in regards to audit

If the accounts are subject to audit dispute or qualification, details are described below

The auditors will be including the following qualification into the review report for the 31 December 2011 financial statements:

"The Company has recorded intangible assets related to Licences and Patents with a carrying value of \$212,500 which relates to the Company's Nutrimix products which can be used as a soil substitute. The reasonableness of the carrying value of intangibles is intrinsically linked to the continued operation of the Company into the future and primarily dependent on the economic benefits associated with these assets being realised. Should the Company be able to successfully commercialise this product and derive a sufficient level of income, then the carrying value of the asset may be supported. However, at the date of our report the eventual outcome of these events remains uncertain. As such, we have not been able to obtain sufficient evidence to support the Company's assessment of the carrying value of these assets."

Sign here:



Date: 28 February 2012

Print name:

____ Keong Chan _____