



ASX: SOI

31 December 2013

Submit by fax or electronically

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Board Appointment and Loan Funds

The directors of **Soil Sub Technologies limited ("SOI" or "the Company")** are pleased to announce that Mr Thomas Alabakis, CA has joined the board of the Company as a non-executive director.

Board Appointment-Thomas Alabakis

Mr Alabakis is a highly accomplished executive with regional and international experience in operations, corporate leadership, board level expertise, corporate governance, financial management, operational and financial restructuring, turnarounds and growth organizations. He is a results orientated decisive leader with proven success.

Mr Alabakis possesses a thorough knowledge of cultural and business operations in the Middle East, Africa, USA, and Asia Pacific. His depth of knowledge in the Asian financial markets in particular is potentially a valuable asset for the Company.

His experience has included the provision of financial advisory services in Dubai with a number of clients based around UAE and acting as a director of a private investment company owned by Saudi interests.

In Malaysia he has also been active in mergers and acquisitions in the Steel, Timber and Gold industries. He was also engaged in Malaysia with RJ Reynolds Tobacco co Sdn Bhd as Finance Director and Company Secretary.

He was also a director of Iridium Holdings LLC in the US representing the majority shareholder in the successful restructuring, refinancing and re-launching of a US\$7 billion global satellite telephony business which involved analysing operations, formulating strategies, hiring key executives, and developing new market channels. Iridium is the world's only satellite constellation that covers the entire globe, providing voice and data communication.

Soil Sub Technologies Limited

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His Australian experience includes three years with Heytesbury Holdings Pty Ltd as a Senior Business Analyst in the late 1980's and two years as a project accountant with Western Mining Corporation in the early 1980's.

He qualified with an Associateship in Accounting (Curtin University of Technology) and was a past member of the Australian Institute of Chartered Accountants.

Loan Funds

The Company advises that it has advanced a total of A\$200,000 in loan funds to Platinum JV Developments Sdn Bhd ("Platinum JV Developments") to assist in initial due diligence in respect to a possible Malaysian based property transaction. The Company will advise the market if any further material developments occur in respect to this transaction.

For any further information please contact the Company on +61-8-9488-0800.

Yours Sincerely

A handwritten signature in black ink that reads 'Guy T. Le Page'.

Guy T. Le Page, MAusIMM, FFIN
Chairman

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