

Rule 4.3A

Appendix 4E

Preliminary final report

Name of entity:

Pointerra Limited

1.

ABN or equivalent company
reference:

39 078 388 155

Reporting period:

Year ended 30 June 2019

Previous corresponding period:

Year ended 30 June 2018

2. Results for announcement to the market

\$

2.1	Revenue from ordinary activities	Up	11%	to	935,522
2.2	Loss from ordinary activities for the period after tax attributable to members	Up	(15%)	to	(1,916,407)
2.3	Net loss for the period attributable to members	Up	(15%)	to	(1,916,407)
2.4	Dividends	Amount per security		Franked amount per security	
	Final dividend	Nil		N/A	
	Interim dividend	Nil		N/A	
2.5	Record date for determining entitlements to the dividends	N/A			
2.6	Brief explanation of any of the figures reported above to enable the figures to be understood:				
It is recommended that the Appendix 4E be read in conjunction with the Company's ASX releases made during the year in accordance with the continuous disclosure obligations under the ASX listing rules.					
Revenue from ordinary activities for FY19 includes \$443,504 of subscription income from customers as well as a \$472,935 Research and Development (R&D) refundable tax offset, resulting from the company's ongoing R&D work in developing its cloud-based digital asset management platform for 3D data, and was banked during August.					
Subscription income is less than subscriptions actually received from customers during the year with the differences reflected in accounts receivable and deferred revenue, which will be brought to account during FY20.					

3. Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	Current Period 30 June 2019 \$	Previous Corresponding Period 30 June 2018 \$
Revenue		443,504	312,068
Other income		492,018	527,980
Expenses			
Cost of services		(4,000)	-
Administrative expenses		(1,055,704)	(826,850)
Advertising and marketing expenses		(22,143)	(23,002)
Compliance and regulatory expenses		(208,732)	(159,784)
Research and development expenses		(1,087,207)	(1,098,903)
Share based payment expenses		(13,601)	(141,649)
Other expenses		(451,171)	(250,703)
Loss before income tax		(1,907,036)	(1,660,843)
Income tax expense		-	-
Loss after income tax for the year		(1,907,036)	(1,660,843)
Other comprehensive income for the year		(9,371)	(1,942)
Total comprehensive loss for the year Net of tax attributable to members of the Company		(1,916,407)	(1,662,785)
Loss per share attributable to members of the Company			
Basic loss per share (cents)		(0.37)	(0.41)
Diluted loss per share (cents)		(0.37)	(0.41)

4. Statement of Financial Position

	Note	Current Period 30 June 2019 \$	Previous Corresponding Period 30 June 2018 \$
Current Assets			
Cash and cash equivalents		947,336	1,385,834
Trade and other receivables		535,560	614,255
Other		80,649	23,818
Total Current Assets		1,563,545	2,023,907
Non-Current Assets			
Plant and equipment		58,735	60,706
Other intangible assets		60,431	53,689
Total Non-Current Assets		119,166	114,395
Total Assets		1,682,711	2,138,302
Current Liabilities			
Trade and other payables		500,112	478,055
Deferred revenue		282,359	-
Provisions		164,269	114,695
Total Current Liabilities		946,740	592,750
Total Liabilities		946,740	592,750
Net Assets		735,971	1,545,552
Equity			
Issued capital		6,821,694	5,728,469
Reserves		1,552,839	1,548,609
Accumulated losses		(7,638,562)	(5,731,526)
Total Equity		735,971	1,545,552

5. Consolidated Statement of Cash Flows

	Current Period 30 June 2019 \$	Previous Corresponding Period 30 June 2018 \$
Cash flows from operating activities		
Receipts from customers	851,860	188,043
Payments to suppliers and employees	(2,803,353)	(2,102,413)
Interest and other costs of finance paid	(2,713)	(924)
Interest received	19,083	41,077
Government grants and tax incentives	486,903	496,376
Net cash flows used in operating activities	(1,448,220)	(1,377,841)
Cash flows from investing activities		
Payments to acquire property, plant and equipment	(29,300)	(23,129)
Payments to acquire intangible and other assets	(30,812)	(31,201)
Net cash flows used in investing activities	(60,112)	(54,330)
Cash flows from financing activities		
Proceeds from shares issued	1,150,000	-
Payment of share issue costs	(62,454)	-
Net cash flows from financing activities	1,087,546	-
Net increase (decrease) in cash and cash equivalents	(420,786)	(1,432,171)
Effect of movement in exchange rates on cash held	(17,712)	-
Cash and cash equivalents at the beginning of the year	1,385,834	2,818,005
Cash and cash equivalents at the end of the year	947,336	1,385,834

6. Consolidated Statement of Changes in Equity

	Issued capital	Share-based payment reserve	Foreign exchange reserve	Accumulated losses	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2017	5,728,469	1,408,902	-	(4,070,683)	3,066,688
Loss for the year	-	-	-	(1,660,843)	(1,660,843)
Other comprehensive income	-	-	(1,942)	-	(1,942)
Total comprehensive loss for the year	-	-	(1,942)	(1,660,843)	(1,662,785)
Transactions with owners recorded directly in equity					
Share-based payments	-	141,649	-	-	141,649
Balance as at 30 June 2018	5,728,469	1,550,551	(1,942)	(5,731,526)	1,545,552
Balance at 1 July 2018	5,728,469	1,550,551	(1,942)	(5,731,526)	1,545,552
Loss for the year	-	-	-	(1,907,036)	(1,907,036)
Other comprehensive income	-	-	(9,371)	-	(9,371)
Total comprehensive loss for the year	-	-	(9,371)	(1,907,036)	(1,916,407)
Transactions with owners recorded directly in equity					
Shares issued	1,150,000	-	-	-	1,150,000
Share issue transaction costs	(56,775)	-	-	-	(56,775)
Share-based payments	-	13,601	-	-	13,601
Balance as at 30 June 2019	6,821,694	1,564,152	(11,313)	(7,638,562)	735,971

7. Dividends (in the case of a trust, distributions)

Date dividend is payable

N/A

Record date to determine entitlements to the dividend

N/A

If it is a final dividend, has it been declared?

N/A

Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend: Current year	Nil	N/A	N/A
Interim dividend: Current year	Nil	N/A	N/A

Total dividend (distribution) per security (interim *plus* final)

	Current period	Previous Corresponding Period
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A

8. Dividend or distribution plans in operation

N/A

The last date(s) for receipt of election notices for the dividend or distribution plans

N/A

9. Net tangible asset (NTA) backing

	Current Period 30 June 2019 \$	Previous Corresponding Period 30 June 2018 \$
Net tangible asset backing per ordinary security (cents)	0.13	0.30

10. Control gained over entities having material effect

Name of entity (or group of entities)

N/A

Consolidated loss from ordinary activities after tax of the controlled entity (or group of entities) since the date in the current period on which control was acquired

N/A

Date from which such loss has been calculated

N/A

Loss from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period

N/A

Loss of control of entities having material effect

Name of entity (or group of entities)

N/A

Consolidated profit (loss) from ordinary activities after tax of the controlled entity (or group of entities) for the current period to the date of loss of control

N/A

Date to which the profit (loss) has been calculated

N/A

Consolidated profit (loss) from ordinary activities after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period

N/A

Contribution to consolidated profit (loss) from ordinary activities from sale of interest leading to loss of control

N/A

11. Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. *(If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition "from dd/mm/yy" or disposal "to dd/mm/yy")*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss)	
	Current period	Previous corresponding period	Current period \$	Previous corresponding period \$
Equity accounted associates and joint venture entities				
Total	N/A	N/A	N/A	N/A
Other material interests				
Total	N/A	N/A	N/A	N/A

12. Significant information

Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position:

N/A

13. Foreign entities set of accounting standards used in compiling the report (IAS)

The consolidated financial statements comply with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB). A statement of significant accounting policies is detailed in the Annual Report which is in the process of being audited.
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14. Commentary on the results for the period

14.1 Earnings per security (EPS)

	Current Period 30 June 2019	Previous Corresponding Period 30 June 2018
Basic EPS (cents per share)	(0.37)	(0.41)
Diluted EPS (cents per share)	(0.37)	(0.41)

14.2 Returns to shareholders (Including distributions and buy backs)

	Current Period 30 June 2019 \$	Previous Corresponding Period 30 June 2018 \$
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A
Other equity instruments	N/A	N/A
Total	N/A	N/A

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices for the dividend or distribution plans

N/A

Any other disclosures in relation to dividends (distributions).

N/A

14.3 Significant features of operating performance

N/A

14.4 Segment Information

The Group has only one reportable segment, being the development and commercialisation of its unique 3D geospatial data technology.

14.5 Report on trends in performance

N/A

- 14.6 Report any factors which have affected the results during the reporting period or which are likely to affect results in the future, including those where the effect could not be quantified.**

N/A

15. Compliance statement

This report is based on accounts to which one of the following applies.
(Tick one)

- | | |
|--|--|
| ☐ The accounts have been audited. | ☐ The accounts have been subject to review. |
| ☒ The accounts are in the process of being audited or subject to review. | ☐ The accounts have not yet been audited or reviewed. |

- 16. If the accounts have not yet been audited or subject to audit review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:**

N/A

- 17. If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:**

N/A

Sign here:  Date: 30 August 2019
(Director)

Print name: Ian Olson