

H1 FY22 Highlights

Record New Contract Awards

A\$6.4 Million for HY1 FY22

+ Contractual Upside to A\$8.7m

Record Customer Revenue

A\$3.2 Million for HY1 FY22

▲ 104% H1 FY22 > H1 FY21
(A\$3.18m > A\$1.56m)

Record \$ ACV Growth

US\$4.6 Million ▲ 47%

January 2022 > July 2021
(US\$14.40m > US\$9.80m)

Cash Receipts from customers

A\$3.4 Million for H1 FY22

v \$1.14 Million for H1 FY21

Pointerra Limited (ASX:3DP, Company or Pointerra) has delivered record growth for the FY22 Half Year, generating step-change improvements across a key range of financial and operational metrics:

- Unprecedented level of new contract awards during the half year of at least A\$6.4 million, with contractual upside possible to A\$8.7 million
- Record growth in revenue (A\$3.18 million, up 104%) and cash receipts (A\$3.4 million, up 199%) from customers for the half year compared to the PCP (Prior Corresponding Period)
- Record dollar value growth in ACV (104% or US\$4.6 million) from July 2021 to January 2022
- Record cash receipts from customers A\$3.4 million, unearned revenue A\$1.83 million
- Continued growth in existing customer spend and new contract award expected during H2 FY22

Appendix 4D

INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

POINTERRA LIMITED
ABN 39 078 388 155

1. Company details

POINTERRA LIMITED

ABN or equivalent company reference	Financial period ended ('current period')	Financial period ended ('previous period')
39 078 388 155	31 December 2021	31 December 2020

2. Results for announcement to the market

2.1. Revenue	Up	104% to	3,175,970
2.2. Profit (loss) after tax	Up	140% to	(2,376,530)
2.3. Net profit (loss) for the period attributable to members	Up	140% to	(2,376,530)
2.4. Dividends	It is not proposed to pay dividends.		
2.5. Record date for determining entitlements to the final dividend.	N/A		
2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.	Please refer to the attached Interim Financial Report for the Half-Year ended 31 December 2021 for further information.		

3. NTA Backing

	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	\$0.0022	\$0.0042

4. Control gained over entities

Name of entity (or group of entities)	N/A
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Date control gained	N/A
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5. Dividend Reinvestment Plans

The company does not have a dividend reinvestment plan.

6. Details of associates and joint venture entities

There are no associates or joint venture entities.

7. Statement of compliance in regards to audit

If the accounts are subject to audit dispute or qualification, details are described below

n/a

Sign here:

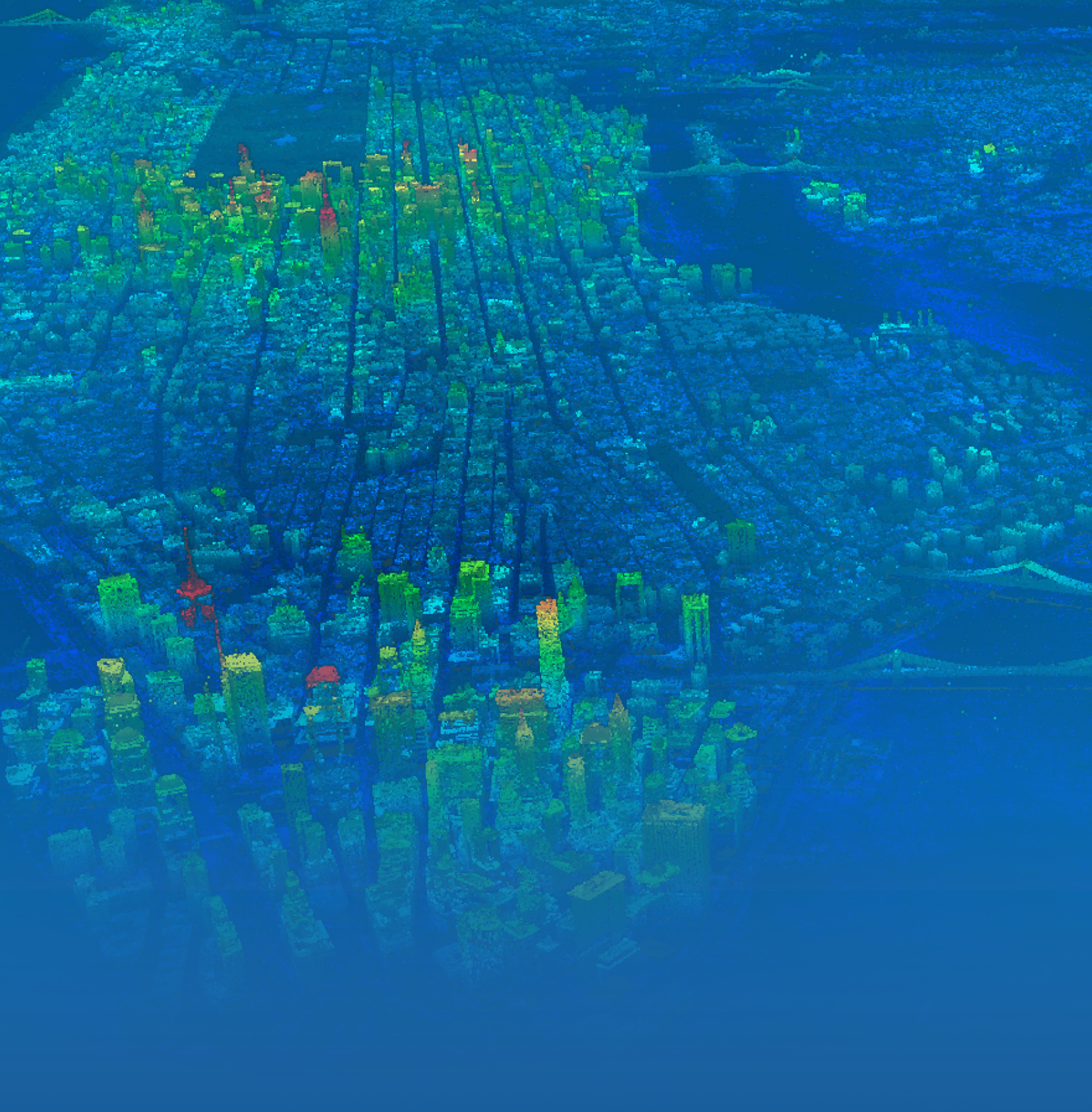


Director

Date: 28 February 2022

Print name:

Ian Olson



Pointerra

ABN 39 078 388 155

INTERIM FINANCIAL REPORT

For the Half-Year Ended 31 December 2021

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2021, and any public announcements made by Pointerra Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Table of Contents

Corporate Information.....	1
Directors' Report	2
Auditor's Independence Declaration.....	4
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	5
Condensed Consolidated Statement of Financial Position.....	6
Condensed Consolidated Statement of Changes in Equity	7
Condensed Consolidated Statement of Cash Flows	8
Notes to the Condensed Financial Statements	9
Directors' Declaration	15
Independent Auditor's Review Report	16



Corporate Information

Pointerra Limited ABN 39 078 388 155

Directors

Neville Bassett, Non-Executive Chairman
Ian Olson, Managing Director
Paul Farrell, Non-Executive Director

Company Secretary

Neville Bassett

Registered Office

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Internet

Website: www.pointerra.com
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Auditor

Hall Chadwick WA Audit Pty Ltd
283 Rokeby Road
Subiaco, WA 6008

Share Registry

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Solicitors

Steinepreis Paganin
Level 4, The Read Buildings
16 Milligan Street
Perth, WA 6000
Telephone: +61 8 9321 4000
Facsimile: +61 8 9321 4333

Stock Exchange Listing

Pointerra Limited shares are listed on the Australian Securities Exchange (ASX Code: 3DP)

Directors' Report

Your Directors present their report on Pointerra Limited for the half-year ended 31 December 2021.

The names of the directors in office at any time during or since the end of the half-year are:

NAME OF PERSON	POSITION	DATE APPOINTED
Mr Ian Olson	Managing Director	30 June 2016
Mr Paul Farrell	Non-Executive Director	9 November 2018
Mr Neville Bassett	Non-Executive Chairman	30 June 2016
Mr Neville Bassett	Company Secretary	

Results

The operating loss after income tax for the half-year amounted to \$2,376,530 (31 December 2020: \$988,557).

Review of Operations

Commentary on the results for the half-year ended 31 December 2021

- **Record growth in revenue (to A\$3.18 million, up 104%) and cash receipts (\$3.41 million, up 199%) from customers for the half year compared to the PCP (Prior Corresponding Period)**
- **ACV (Annual Contract Value) at US\$14.40 million (January 2022) compared to US\$9.80 million (July 2021)**
- **FTE headcount growth and platform development responding to customer needs across target sectors**
- **Continued growth in existing customer spend and new contract award expected during H2 FY22**

Revenue, Cash Receipts, ACV Status

During the half year the Company recorded revenue of \$3.18 million and customer receipts of \$3.41 million compared to the PCP of \$1.56 million and \$1.14 million respectively.

During the half year ACV grew to US\$14.40 million (January 2022) from US\$9.80 million (July 2021) and reflects the impact of new customer acquisition coupled with growth in spend by existing customers.

Because each customer has different procurement, onboarding, invoicing and payment requirements following their decision to commit to Pointerra's platform, the Company previously advised the market that the timing of invoicing, revenue recognition and cash receipts from customers will vary.

As previously advised, both in aggregate and over time, the Company expects that ACV, invoicing, revenue recognition and cash receipts from customers will begin to align as the customer base continues to grow and mature.

Platform Development & Headcount Growth

Pointerra's cloud platform is continually evolving in response to customer and market demand where we ask two simple questions; what problems are you trying to solve and/or what questions are you trying to answer using 3D data? Specific details of changes and enhancements can be found in the regularly updated release notes on Pointerra's platform. During the half year, platform development enhancements were delivered across the product portfolio comprising Pointerra3D Core, Pointerra3D Analytics and Pointerra3D Answers.



Directors' Report (continued)

The Company continues to pursue a hybrid approach to intellectual property protection, seeking patents over key breakthrough and novel solutions, combined with the use of non-disclosed trade secrets that combine to form the basis of technical and commercial competitive advantage that underpins much of Pointerra's recent growth in customer acquisition.

During the half year the Company made a number of investments in people across the development and sales teams to provide additional scale in meeting demand for solution development and also address sector sales opportunities in Australia and the US.

Headcount increased to 31 FTE's during the half year and the Company expects to make additional appointments in coming quarters as the business continues to scale to support improvements in platform capability and customer acquisition.

Outlook - Accelerating Global Expansion

Further scaling the Company's operations to target growth across target sectors will be accelerated in coming quarters to support growing global demand for Pointerra3D's solutions, with the following initiatives being undertaken:

- Opening Pointerra's first US office to provide a regional home for the business;
- Commencing operations in the UK to service the EMEA region (Europe, Middle East & Africa); and
- Pursuing strategic M&A tuck-in acquisitions targeted to add domain knowledge in people and product in the AEC, Transport and Mining, Oil & Gas sectors.

Auditor's Independence Declaration

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 4 for the half-year ended 31 December 2021.

This Report is signed in accordance with a resolution of the Board of Directors.

On behalf of the Board of Directors.



Ian Olson

Director

28 February 2022

Auditor's Independence Declaration



To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit director for the review of the financial statements of Pointerra Limited for the half year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours Faithfully,


HALL CHADWICK WA AUDIT PTY LTD


DOUG BELL CA
Director

Dated in Perth, Western Australia this 28th day of February 2022



Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the half-year ended 31 December 2021

		31 December	31 December
	Note	2021	2020
		\$	\$
Revenue		3,175,970	1,556,855
Other income		66,004	37,500
Interest income		-	1,145
Cost of Services		(453,101)	(130,818)
Amortisation expense	7	(166,958)	-
Administrative expenses	3	(1,741,734)	(937,163)
Advertising and marketing expenses		(146,148)	(4,546)
Compliance and regulatory expenses		(330,257)	(220,603)
Research and development expenses	4	(1,233,270)	(981,827)
Other expenses		(510,042)	(282,578)
Share-based payment expense	12	(1,015,323)	(26,522)
Loss before income tax		(2,354,859)	(988,557)
Income tax expense		(21,671)	-
Loss after income tax for the year		(2,376,530)	(988,557)
Other comprehensive income		29,612	45,782
Total comprehensive loss for the period attributable to members of the Group		(2,346,918)	(942,775)
Basic and diluted loss per share (cents per share)		(0.3506)	(0.1487)

The accompanying notes form part of these condensed financial accounts



Condensed Consolidated Statement of Financial Position

as at 31 December 2021

	Note	31 December 2021 \$	30 June 2021 \$
CURRENT ASSETS			
Cash and cash equivalents	5	4,963,678	5,179,363
Trade and other receivables	6	811,756	1,085,710
Other		38,931	12,765
TOTAL CURRENT ASSETS		5,814,365	6,277,838
NON-CURRENT ASSETS			
Plant and equipment		236,209	204,034
Intangible assets	7	1,443,421	1,584,332
Right of use assets		308,466	332,711
TOTAL NON-CURRENT ASSETS		1,988,096	2,121,077
TOTAL ASSETS		7,802,461	8,398,915
CURRENT LIABILITIES			
Trade and other payables	8	1,667,867	1,744,543
Lease Liabilities		81,118	85,228
Borrowings		18,770	-
Deferred revenue	9	1,834,507	1,134,275
Provisions		342,513	229,273
TOTAL CURRENT LIABILITIES		3,944,775	3,193,319
NON-CURRENT LIABILITIES			
Lease Liabilities		288,636	304,951
Deferred tax liability		311,916	311,916
TOTAL NON-CURRENT LIABILITIES		600,552	616,867
TOTAL LIABILITIES		4,545,327	3,810,186
NET ASSETS		3,257,134	4,588,729
EQUITY			
Issued capital	10	13,782,572	13,782,572
Reserves	11	3,555,918	2,510,983
Accumulated losses		(14,081,356)	(11,704,826)
TOTAL EQUITY		3,257,134	4,588,729

The accompanying notes form part of these condensed financial accounts



Condensed Consolidated Statement of Changes in Equity

for the half-year ended 31 December 2021

	Issued Capital \$	Option Reserves \$	Foreign exchange reserve \$	Accumulated Losses \$	Total \$
BALANCE AT 1 JULY 2020	9,175,895	2,255,037	(16,613)	(10,195,494)	1,218,825
Loss for the year	-	-	-	(988,557)	(988,557)
Other comprehensive income	-	-	45,782	-	45,782
Total comprehensive loss for the period	-	-	45,782	(988,557)	(942,775)
<i>Transactions with owners directly in equity</i>					
Shares issued	2,919,450	-	-	-	2,919,450
Share issue transaction costs	-	-	-	-	-
Share-based payments	-	26,522	-	-	26,522
BALANCE AT 31 December 2020	12,095,345	2,281,559	29,169	(11,184,051)	3,222,022

	Issued Capital \$	Option Reserves \$	Foreign exchange reserve \$	Accumulated Losses \$	Total \$
BALANCE AT 1 JULY 2021	13,782,572	2,490,760	20,223	(11,704,826)	4,588,729
Loss for the year	-	-	-	(2,376,530)	(2,376,530)
Other comprehensive income	-	-	29,612	-	29,612
Total comprehensive loss for the period	-	-	29,612	(2,376,530)	(2,346,918)
<i>Transactions with owners directly in equity</i>					
Share-based payments	-	1,015,323	-	-	1,015,323
BALANCE AT 31 December 2021	13,782,572	3,506,083	49,835	(14,081,356)	3,257,134

The accompanying notes form part of these condensed financial accounts

Condensed Consolidated Statement of Cash Flows

for the half-year ended 31 December 2021

	Note	31 December 2021 \$	31 December 2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		3,406,840	1,140,893
Payments to suppliers and employees		(3,507,878)	(2,446,613)
Interest received		-	1,145
Receipts from Government grants and tax incentives		-	565,258
Net Cash Used In Operating Activities		(101,038)	(739,317)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments to acquire property, plant and equipment		(83,757)	(34,282)
Payments to acquire intangible assets		(26,047)	(13,420)
Net Cash Used In Investing Activities		(109,804)	(47,702)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issues of shares		-	2,919,450
Repayment of borrowings		(18,770)	-
Lease payments		(19,709)	(18,251)
Net Cash (Used In) / Provided By Financing Activities		(38,479)	2,901,199
Net (decrease) / increase in cash held		(249,321)	2,114,180
Effect of movement in exchange rates on cash held		33,636	45,782
Cash and Cash Equivalents at beginning of the period		5,179,363	2,336,873
Cash and Cash Equivalents at end of the period	5	4,963,678	4,496,835

The accompanying notes form part of these condensed financial accounts



Notes to the Condensed Financial Statements

for the half-year ended 31 December 2021

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and should be read in conjunction with the most recent annual financial report.

The half-year report complies with Australian Accounting Standards – issued by the Australian Accounting Standards Board.

Basis of preparation

The condensed financial statements comprise of the financial statements of Pointerra Limited and its subsidiaries at the reporting date (the “Group”) and have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Group’s 2021 annual financial report for the financial year ended 30 June 2021, except for the impact (if any) of the Standards and Interpretations described below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

NOTE 2. EVENTS AFTER THE BALANCE SHEET DATE

No matters or circumstances have arisen subsequent to 31 December 2021, which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Notes to the Condensed Financial Statements

for the half-year ended 31 December 2021

NOTE 3. ADMINISTRATIVE EXPENSES

	31 December 2021	31 December 2020
	\$	\$
Accounting and audit fees	(61,330)	(34,117)
Consulting and contracting expenses	-	(25,000)
Director fees	(54,000)	(90,000)
Employee benefits expense	(1,626,404)	(788,046)
	<u>(1,741,734)</u>	<u>(937,163)</u>

NOTE 4. RESEARCH AND DEVELOPMENT EXPENSES

Employee benefits expense	(958,683)	(810,112)
Other research and development expenses	(274,587)	(171,715)
	<u>(1,233,270)</u>	<u>(981,827)</u>

NOTE 5. CASH AND CASH EQUIVALENTS

	31 December 2021	30 June 2021
	\$	\$
Cash at bank	4,913,678	5,129,363
Deposits on call	50,000	50,000
	<u>4,963,678</u>	<u>5,179,363</u>

NOTE 6. TRADE AND OTHER RECEIVABLES

CURRENT		
Trade receivables	989,149	533,343
Provision for doubtful debts	(177,393)	-
R&D tax offset receivable	-	552,367
	<u>811,756</u>	<u>1,085,710</u>

NOTE 7. INTANGIBLE ASSETS

At cost	1,707,502	1,681,455
Accumulated amortisation	(264,081)	(97,123)
	<u>1,443,421</u>	<u>1,584,332</u>

Movement in the carrying amounts or intangible assets during the year:

Balance at beginning of period	1,584,332	74,501
Additions (1)	26,047	1,534,891
Amortisation expense	(166,958)	(25,060)
Balance at end of year	<u>1,443,421</u>	<u>1,584,332</u>

Intangible assets consist of patents, website development costs, intellectual property and customer relationships.

- (1) The Company acquired US-drone based digital asset management business, Airovant LLC ("Airovant") on 4 June 2021. On acquisition, \$1,511,593 related to intellectual property and customer relationships. The Business Combination has been provisionally accounted for at the reporting date (Note 16).



Notes to the Condensed Financial Statements

for the half-year ended 31 December 2021

NOTE 8. TRADE AND OTHER PAYABLES

CURRENT

Unsecured Liabilities:

Trade Payables	477,221	582,283
Sundry creditors and accrued expense	1,126,769	1,128,248
GST payable	63,877	34,012
	<u>1,667,867</u>	<u>1,744,543</u>

NOTE 9. DEFERRED REVENUE

Deferred revenue	1,834,507	1,134,275
	<u>1,834,507</u>	<u>1,134,275</u>

Deferred revenue arises whereby customers are invoiced and/or pay in advance for a multi-period subscription, which is then recognised in line with the performance obligations of the contract.

NOTE 10. ISSUED CAPITAL

	31 December 2021	30 June 2021
	\$	\$
677,806,204 (30 June 2021: 677,806,204) fully paid ordinary shares	15,050,803	15,050,803
Less: capital raising fees	(1,268,231)	(1,268,231)
Net issued capital	<u>13,782,572</u>	<u>13,782,572</u>
Movements:	\$	No.
Opening balance 1 July 2021	13,782,572	677,806,204
Closing balance 31 December 2021	<u>13,782,572</u>	<u>677,806,204</u>

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held.

At the shareholders' meetings, each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

NOTE 11. RESERVES

	31 December 2021	30 June 2021
	\$	\$
Option Reserves		
Balance at beginning of period	2,490,760	2,255,037
Employee loan shares vesting over multiple periods	26,522	52,612
Performance rights vesting over multiple periods	988,801	183,111
Balance at end of period	<u>3,506,083</u>	<u>2,490,760</u>
Foreign Exchange Reserves		
Balance at beginning of period	20,223	(16,613)
Foreign currency translation difference	29,612	36,836
Balance at end of period	<u>49,835</u>	<u>20,223</u>



Notes to the Condensed Financial Statements

for the half-year ended 31 December 2021

Total Reserves

3,555,918

2,510,983

NOTE 12. SHARE-BASED PAYMENTS

Class	Quantity	Grant date	Value recognised during year	Expiry date	Exercise price	Vesting date	Value recognised in future years
2021							
Tranche 1							
Performance							
Rights	2,666,668	01/06/2021	686,667	31/05/2024	n/a	31/05/2022	572,223
Tranche 2							
Performance							
Rights	2,666,668	01/06/2021	226,600	31/05/2024	n/a	31/05/2023	642,034
Tranche 3							
Performance							
Rights	2,666,664	01/06/2021	75,534	31/05/2024	n/a	31/05/2024	365,077
	8,000,000		988,801				1,579,334
Loan Shares	7,000,000	07/05/2020	26,522	06/05/2025	0.06		43,531
Total	15,000,000		1,015,323				1,622,865

Performance rights

The Company acquired US-drone based digital asset management business, Airovant LLC ("Airovant") on 4 June 2021.

The Company has entered into employment agreements with the four Airovant founder employees. These employment agreements include an offer made pursuant to the Company's employee incentive share plan for the issue of 2 million ordinary shares in the Company to each of the four Airovant employees (8 million shares in total), with the shares vesting in three equal tranches of 666,667 shares over a three-year period on the anniversary of 1, 2 and 3 years continuous employment with the Company.

Tranche 1: Assigned probability of 100% for satisfaction of vesting condition (1-year continuous employment with the Company).

Tranche 2: Assigned probability of 66% for satisfaction of vesting condition (2-years continuous employment with the Company).

Tranche 3: Assigned probability of 33% for satisfaction of vesting condition (3-years continuous employment with the Company).

Share price on grant date was \$0.515.

Employee loan shares

Vesting over multiple periods.

7million loan shares are subject to the following vesting conditions. Conditions shall cease to apply upon the holders remaining continually employed by the Company throughout the vesting period:

- One-third on the first anniversary of commencement of employment;
- One-third on the second anniversary of commencement of employment; and
- One-third on the third anniversary of commencement of employment

For the half year ended 31 December 2021, \$1,015,323 (2020: \$26,522) was recognised in the consolidated statement of profit and loss and other comprehensive income.

NOTE 13. CONTINGENT LIABILITIES AND ASSETS

The Group has no contingent liabilities or assets at 31 December 2021.



Notes to the Condensed Financial Statements

for the half-year ended 31 December 2021

NOTE 14. OPERATING SEGMENTS

The Group has two reportable segments:

For the half-year ended 31 December 2021	Australia \$	United States \$	Total \$
Segment revenue	1,102,798	2,139,176	3,241,974
Segment expenditure	(2,606,435)	(1,996,746)	(4,603,181)
Segment result	(1,503,637)	142,430	(1,361,207)
<i>Reconciliation of segment result to Group Loss</i>			
Share-based payment expense			(1,015,323)
Net loss			(2,376,530)

The following table shows assets by geographical segment

Cash and cash equivalents	2,676,899	2,286,779	
Trade and other receivables	21,939	789,481	
Other assets	38,945	322	
Property, Plant & Equipment	207,372	28,837	
Intangible assets	82,987	-	
Lease - Right to Use Asset	308,466	-	
Customer Relations - Airovant	-	1,360,434	
Segment assets	3,336,608	4,465,853	7,802,461
Trade and other payables	1,142,761	525,106	
Loans - 3rd Parties	18,770	-	
Deferred revenue	415,050	1,419,456	
Provision for Annual Leave	342,513	-	
Lease liabilities	369,754	-	
Deferred Tax Liability	311,916	-	
Segment liabilities	2,600,764	1,944,562	4,545,326

NOTE 15. FINANCIAL INSTRUMENTS

The carrying amount of financial assets and liabilities are equal to their fair value based on their short-term nature. No financial assets or liabilities are required to be measured at their fair value on a recurring basis.

NOTE 16. ACQUISITION

On 4 June 2021 the Company purchased the business assets and undertakings of US drone-based digital asset management business, Airovant LLC ("Airovant"). Pursuant to the Business and Assets Sale Agreement ("the Agreement"), the consideration was USD\$1 million which was agreed to be issued in shares using the closing price on execution of the Agreement. The Business Combination has been provisionally accounted for at the reporting date.

Details of the purchase consideration, and the net assets acquired are as follows:

	\$
Consideration 2,583,092 ordinary shares	1,306,677
Plant and equipment	107,000
Intangible assets (intellectual property and customer relationships)	1,511,593
Deferred tax liability	(311,916)
Net Assets acquired	1,306,677

Notes to the Condensed Financial Statements

for the half-year ended 31 December 2021

No goodwill was recognised upon acquisition of the business.



Directors' Declaration

The directors declare that:

- (a) in the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable; and
- (b) in the directors' opinion, the attached financial statements as at 31 December 2021 and notes thereto are in accordance with the Corporations Act 2001, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the consolidated entity.

This declaration is made in accordance with a resolution of the Directors of Pointerra Limited, made pursuant to s.303(5) of the *Corporations Act 2001*.



Ian Olson

Director

28 February 2022

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF POINTERRA LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Pointerra Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2021, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Pointerra Limited and Controlled Entities does not comply with the *Corporations Act 2001* including:

- Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK WA AUDIT PTY LTD



DOUG BELL CA
Director

Dated in Perth, Western Australia this 28th day of February 2022



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