

FITZROY RESOURCES LTD

ABN 43 145 590 110

Fast Facts - January 2013

Share Code	ASX: FRY
Shares on Issue	47 Million
Options	11 Million
Market Cap	\$1.9M @ \$0.04c
Cash at Bank	\$2.1M

Directors and Management

Tom Henderson, **Chairman**

Will Dix, **Director**

Ric Vittino, **Director**

Projects

Rookwood:

- 70km NW of Rockhampton
- 20km S of Marlborough
- Total area approx. 390km²
- 1.75Mt @ 1.7% Cu, 2.1% Zn, 8.5 g/t Ag Inferred JORC Resource

Glentanna:

- 140km SW of Brisbane
- Total area approx. 75km²
- Greenfields Exploration
- Drilling identified low level Cu/Zn mineralisation
- Previous drilling intersected 12.3m @ 1.2% Cu and 8.9% Zn



Contact Details

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31 January 2013

Quarterly Report for the period ending 31 December 2012

Exploration

Rookwood Project (100% FRY)

Evaluation of several new areas was completed during the quarter with a number of new targets ready to be sampled during the March quarter. The target areas have been identified through a combination of historic geochemical results and co-incident re-processed geophysical data. Anomalies tend to be clustered around the margins of the Rookwood Volcanics (where the Develin Creek resource lies) suggesting they are in a geological prospective area.

These areas are mainly in the south of the project area closest to Rockhampton which are further away from the current resource but are in completely unexplored terrain.

It is expected geochemical sampling will lead to further narrowing of target areas for any future drilling programs.

The results from this sampling program will be available during the March quarter.

Glentanna Project (FRY 100%)

No work was completed at Glentanna during the quarter.

Corporate

In addition to planned exploration work on its tenements the company continues to focus on creating value from its resource assets and pursuing new opportunities in the resource sector, and has reviewed a number of local and international new business opportunities during the quarter.

ABOUT FITZROY:

Fitzroy Resources Ltd is an Australian based mineral exploration company, with two significantly underexplored Queensland base metals projects.

Fitzroy's main focus is to rapidly evaluate the Rookwood project, containing the promising Develin Creek Resource (estimated 1.75Mt @1.7% Cu, 2.1% Zn, 8.5ppm Ag and 0.24ppm Au). Typical VHMS prospects such as Rookwood, often contain multiple ore systems, with Develin Creek the first system discovered to date in this terrain. Rookwood contains significant potential for the discovery of substantial copper/gold deposits beyond the existing resource.

The smaller Glentanna project, to the south, remains in the early exploration stages, with previous drilling suggesting strong potential. Focus on this project will include further first pass geophysics and drilling.

COMPETENT PERSONS STATEMENT:

The information in this document that relates to Mineral Resources has been compiled by Ms Fleur Muller. Ms Muller, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Geostat Services Pty Ltd and produced the Mineral Resource Estimate based on data and geological information supplied by Icon. Ms Muller has sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity that she is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code. Ms Muller consents to the inclusion in this document of the matters based on her information in the form and context in which it appears.

The information in this document that relates to Exploration Results has been compiled by Mr William Dix. Mr Dix, who is a Member of the Australasian Institute of Mining and Metallurgy is a full time employee of the Company. Mr Dix has sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity that she is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code. Mr Dix consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.