

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	4DS Memory Limited
ABN	43 145 590 110

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr James Dorrian
Date of last notice	2 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	
Date of change	19 December 2016	
No. of securities held prior to change	23,343,408	fully paid ordinary shares
	14,328,751	fully paid ordinary shares escrowed until 17 December 2017
	6,533,962	Class 1 performance shares escrowed until 17 December 2017
Class	Fully paid ordinary shares escrowed until 17 December 2017	
Number acquired	6,533,962	fully paid ordinary shares escrowed until 17 December 2017
Number disposed	6,533,962	conversion of Class 1 performance shares escrowed until 17 December 2017
Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	Not applicable	

+ See chapter 19 for defined terms.

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No. of securities held after change	23,343,408 20,862,713	fully paid ordinary shares fully paid ordinary shares escrowed until 17 December 2017.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to conversion of Class 1 performance shares on a one for one basis due to the milestones being met.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.