Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**4DS Memory Limited**
ABN	43 145 590 110

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Mr David McAuliffe**
Date of last notice	**15 July 2016**

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Concept Biotech Pty Ltd (director related entity) David Jerimiah McAuliffe <The Lazy D9M Investment Trust> (trustee and beneficiary)
Date of change	19 December 2016
No. of securities held prior to change	**Direct** David McAuliffe 700,000 fully paid Ordinary Shares 840,825 fully paid Ordinary Shares escrowed until 17/12/2017 156,763 Class 1 Performance Shares escrowed until 17/12/2017 **Indirect** Concept Biotech Pty Ltd 2,498,812 fully paid Ordinary Shares escrowed until 17/12/2017 David Jerimiah McAuliffe<D9M Investment Trust> 7,501,188 fully paid Ordinary Shares escrowed until 17/12/2017
Class	Fully paid ordinary shares escrowed until 17/12/2017
Number acquired	156,763 fully paid ordinary shares escrowed until 17/12/2017
Number disposed	156,763 conversion of Class 1 Performance Shares escrowed until 17/12/2017

+ See chapter 19 for defined terms.

Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	**Direct** David McAuliffe 700,000 fully paid Ordinary Shares 997,588 fully paid Ordinary Shares escrowed until 17/12/2017 **Indirect** Concept Biotech Pty Ltd 2,498,812 fully paid Ordinary Shares escrowed until 17/12/2017 David Jerimiah McAuliffe<D9M Investment Trust> 7,501,188 fully paid Ordinary Shares escrowed until 17/12/2017
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to conversion of Class 1 performance shares on a one for one basis due to the milestones being met.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A