4DS Memory Limited | ABN 43 145 590 110

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ASX RELEASE

13 November 2018

4DS SUCCESSFULLY COMPLETES A$3.15 MILLION PLACEMENT

- **A$3.15 million raised will fund development activities to achieve key strategic and technical milestones with imec**
- **On track for second lot of 300mm wafers in Q1 2019**
- **Placement was well supported by existing and new professional and sophisticated investors**
- **All directors will participate, subject to shareholder approval, investing up to an additional A$125,000 on same terms**

4DS Memory Limited (ASX:4DS) (**4DS**) (the **Company**) today announced the successful completion of a placement of 70 million new ordinary shares at an issue price of A$0.045 per share to professional and sophisticated investors to raise A$3.15 million (**Placement**). The new shares will be issued, within the Company's 15% placement capacity, on or around Monday, 19 November 2018.

The Placement proceeds will be used to fund the Company's ongoing development activities relating to its Interface Switching ReRAM and to achieve key strategic and technical milestones with imec.

The second lot of 300mm wafers are expected for analysis in Q1 2019.

4DS's Chairman Jim Dorrian and Managing Director, Dr Arnout, have committed to invest A$50,000 each that, together with a commitment from David McAuliffe for A$25,000, will raise an additional A$125,000. Howard Digby will convert accrued director's fees (approximately A$55,000 over 22 months) into ordinary shares on the same terms. Shareholder approval for the issue of these shares to directors will be sought as soon as possible.

Upon such approval the total capital raised is A$3.275 million.

Forrest Capital acted as the lead manager and bookrunner to the Placement.

ENDS

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About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor development company of non-volatile memory technology, pioneering Interface Switching ReRAM for next generation gigabyte storage in mobile and cloud. Established in 2007, 4DS owns a patented IP portfolio, comprising 20 US patents granted and 3 patents pending, which has been developed in-house to create high-density Storage Class Memory. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global storage leader, which accelerates the evolution of 4DS' technology. 4DS also collaborates with imec, a world-leading research and innovation hub in nanoelectronics and digital technologies. The combination of imec's widely acclaimed leadership in microchip technology and profound software and information and communication technology expertise makes them unique.

For more information, please visit www.4dsmemory.com.

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Disclaimer

This release contains certain forward looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

You should not place undue reliance on these forward- looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward- looking statements.