

ASX RELEASE

23 July 2019

4DS CLOSES OVERSUBSCRIBED SHARE PURCHASE PLAN EARLY

4DS Memory Limited (ASX:4DS) (**4DS** or the **Company**) is pleased to advise that it has received a significant number of applications for its Share Purchase Plan (**SPP**), which was announced to ASX on Wednesday, 17 July 2019 and which opened on Friday, 19 July 2019. The SPP is now oversubscribed and as a result has been closed with immediate effect.

The SPP provided eligible shareholders with the opportunity to apply for up to \$15,000 worth of shares at \$0.05 per share up to a maximum of \$750,000. In light of the strong response from shareholders and the maximum amount under the SPP being reached, the Company has elected to close the SPP early in accordance with the terms of the SPP offer.

As stated in the SPP Offer Document that was released on the ASX on 19 July 2019, the allocation of the SPP shares is on a **first come first served** basis. Given that valid applications received prior to the close of the SPP exceeded \$750,000, there will be a proportional scale-back of those applications that were received on the second day that the SPP was open. There will be no scale-back of those applications that were received on the first day that the SPP was open.

The Company advises that applications received on and from today will not be accepted under the SPP. All excess application monies will be returned and applications received on and from today will be returned in full to the applicant.

The proceeds from the SPP, together with the placement announced previously, will be used to fund the Company's ongoing development activities relating to its Interface Switching ReRAM for Storage Class Memory and to achieve key strategic and technical milestones with imec.

The Company expects the new shares under the SPP will be allotted on 25 July 2019, with holding statements expected to be despatched to successful applicants on 26 July 2019 and trading expected to commence on 29 July 2019.

The Board wishes to thank all Shareholders for their ongoing support of the Company.

ENDS

Contact information

Investors: David McAuliffe
4DS Memory
+61 408 994 313
david@4dsmemory.com

About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor development company of non-volatile memory technology, pioneering Interface Switching ReRAM for next generation gigabyte storage in mobile and cloud. Established in 2007, 4DS owns a patented IP portfolio, comprising 21 US patents granted and 12 patents pending and or filed, which has been developed in-house to create high-density Storage Class Memory. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global storage leader, which accelerates the evolution of 4DS' technology. 4DS also collaborates with imec, a world-leading research and innovation hub in nanoelectronics and digital technologies. The combination of imec's widely acclaimed leadership in microchip technology and profound software and information and communication technology expertise makes them unique.

For more information, please visit www.4dsmemory.com.

Disclaimer

This release contains certain forward looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

You should not place undue reliance on these forward- looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward- looking statements.