

19 February 2026

Mr Sam Dorland  
Adviser, Listings Compliance  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

Dear Sam

## ASX PRICE QUERY

We refer to the Price Query received from the ASX on 19 February 2026 and respond as follows to the specific questions asked:

1. **Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No. The Company is not aware of any information concerning it that has not been announced, which, if known by some in the market, could explain the recent trading in its securities.

2. **If the answer to question 1 is "yes":**  
(a) **Is the Company relying on Listing Rule 3.1A not to announce under Listing Rule 3.1?**  
(b) **Can an announcement be made immediately?**  
(c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

The answer to question 1 is no – therefore not applicable.

3. **If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?**

On 29 January 2026, the Company lodged its December 2025 Quarterly Activity Report and Appendix 4C.

In the Quarterly Activity Report, the Company advised that the Board and its advisers have continued to evaluate opportunities both within and adjacent to the Company's existing technology base, including opportunities aligned with the AI-enablement ecosystem, where demand for faster, denser and more energy-efficient computing architectures continues to accelerate. The review has encompassed potential internal development pathways as well as selective external opportunities that may enhance the Company's long-term strategic positioning as an AI-enabler.

As announced on 10 December 2025, the strategic review remains active. The Company has engaged in preliminary and confidential discussions with parties operating in fields aligned with 4DS's technology profile. These discussions are exploratory in nature, and no agreements, proposals or commitments have been entered into at this stage. The Board emphasises that any potential outcomes remain subject to further assessment, regulatory considerations and, where required, shareholder approval.

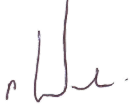
4. **Please confirm that the Company is in compliance with the Listing Rules and, in particular, listing rule 3.1.**

We confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. **Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to the ASX on disclosure matters.**

Confirmed.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Peter Webse', written over a light blue horizontal line.

**Peter Webse**  
Company Secretary

Authorised for release by the Board.

**Contact Information**

Peter Webse, Company Secretary: [pwebse@governancecorp.com.au](mailto:pwebse@governancecorp.com.au)

**Investors:**

David McAuliffe, Executive Chairman: [info@4dsmemory.com](mailto:info@4dsmemory.com)

Sarah Lenard, Investor Relations, NarratIR: [sarah@narratir.com.au](mailto:sarah@narratir.com.au)

**About 4DS**

**4DS Memory Limited (ASX: 4DS)**, with facilities located in Silicon Valley, is a semiconductor technology company bringing high bandwidth, high endurance, persistent non-volatile memory to advanced CMOS process nodes. Its technology, known as Interface Switching ReRAM, features tuneable persistence and low energy per bit for today's most challenging compute-intensive and AI processor applications. Established in 2007, 4DS owns a patented IP portfolio, comprising 34 USA patents, and is the first company to develop PCMO ReRAM, on an advanced CMOS processing node. For more information, please visit [www.4dsmemory.com](http://www.4dsmemory.com).

19 February 2026

Mr Peter Webse  
Company Secretary  
4DS Memory Limited

By email

Dear Mr Webse

#### **4DS Memory Limited ('4DS'): Price Query**

ASX refers to the following:

- A. The change in the price of 4DS' securities from a low of \$0.009 on 18 February 2026 to a high of \$0.015 today at the time of writing.
- B. The significant increase in the volume of 4DS's securities traded from 18 February 2026 to today.

#### **Request for information**

In light of this, ASX asks 4DS to respond separately to each of the following questions and requests for information:

1. Is 4DS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?  
If the answer to question 1 is "yes".
  - (a) Is 4DS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in 4DS's securities would suggest to ASX that such information may have ceased to be confidential and therefore 4DS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
2. If the answer to question 1 is "no", is there any other explanation that 4DS may have for the recent trading in its securities?
3. Please confirm that 4DS is complying with the Listing Rules and, in particular, Listing Rule 3.1.
4. Please confirm that 4DS's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of 4DS with delegated authority from the board to respond to ASX on disclosure matters.

#### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:15 AM AWST Thursday, 19 February 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, 4DS's obligation

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is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require 4DS to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in 4DS's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in 4DS's securities under Listing Rule 17.3.1.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to 4DS's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that 4DS's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

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ASX Compliance