Announcement Summary

Entity name

4DMEDICAL LIMITED

Date of this announcement

Friday December 23, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING -30 Jun-2026 EX $0.95	1,850,914	23/12/2022
New class - code to be confirmed	OPTION EXPIRING -30 Jun-2026 EX $0.48	3,152,009	23/12/2022
New class - code to be confirmed	OPTION EXPIRING -01 Oct-2026 EX $0.51	898,398	23/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

4DMEDICAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

161684831

1.3 ASX issuer code

4DX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code
New class - code to be confirmed

+Security description
OPTION EXPIRING -30 Jun-2026 EX $0.95

+Security type
Options

ISIN code

Date the +securities the subject of this notification were issued
23/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andreas Fouras	Andreas Fouras	1,850,914

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
Please refer to item 6 of the 2022 Annual General Meeting of 4DMedical Limited. The Notice of Meeting and ExplanatoryNotes which sets out the grant of options, is available at the following URL:https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02576644-3A603631?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency
AUD - Australian Dollar

Exercise price
AUD 0.95000000

Expiry date
30/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option
Other

Description

4DX fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

4DMedical Limited Long Term Incentive Plan, the plan rules are available at the following URL:https://4dmedical.com/corporate-governance

Any other information the entity wishes to provide about the +securities the subject of this notification

The grant of 1,850,914 options to Managing Director and CEO, Dr Andreas Fouras, under the Long Term Incentive Planwas approved by the company's shareholders at the 2022 Annual General Meeting of 4DMedical Limited.

Issue details

Number of +securities

1,850,914

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING -30 Jun-2026 EX $0.48

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.48000000	30/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

4DX fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

4DMedical Limited Long Term Incentive Plan, the plan rules are available at the following URL:https://4dmedical.com/corporate-governance

Any other information the entity wishes to provide about the +securities the subject of this notification

The grant of options has been made on the following key terms:
- The only vesting condition is that the holders of the options must remain employed by 4DMedical (or one of its related entities) from the grant date until 1 December 2026 in order for those options to vest and become exercisable.
-- The Term of the Options will be up to the Expiry Date. At the end of this Term, any unvested or unexercised Options will automatically lapse and no longer be capable of vesting or be exercisable.
- The options are otherwise subject to the rules of the Long Term Incentive Plan.

Issue details

Number of +securities

3,152,009

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING -01 Oct-2026 EX $0.51

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

4DMedical Limited Long Term Incentive Plan, the plan rules are available at the following URL:https://4dmedical.com/corporate-governance

Options Details

+Security currency	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.51000000	1/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

4DX fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

4DMedical Limited Long Term Incentive Plan, the plan rules are available at the following URL:https://4dmedical.com/corporate-governance

Any other information the entity wishes to provide about the +securities the subject of this notification

The grant of options has been made on the following key terms:
- The only vesting condition is that the holders of the options must remain employed by 4DMedical (or one of its related entities) from the grant date until 1 October 2025 in order for those options to vest and become exercisable.
- The Term of the Options will be up to the Expiry Date - 1 October 2026. At the end of this Term, any unvested or unexercised Options will automatically lapse and no longer be capable of vesting or be exercisable.
- The options are otherwise subject to the rules of the Long Term Incentive Plan.

Issue details

Number of +securities

898,398

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
4DX : ORDINARY FULLY PAID	294,491,837

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
4DXAG : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	12,770,998
4DXAH : OPTION EXPIRING 24-OCT-2022 EX 71C	2,256,775
4DXAI : OPTION EXPIRING 31-DEC-2024 EX $0.40	2,000,000
4DXAJ : OPTION EXPIRING 15-MAR-2027 EX $1.20	2,133,333
4DXAK : OPTION EXPIRING 07-AUG-2024 EX 73C	1,283,794
4DXAO : OPTION EXPIRING 25-JUN-2025 EX $1.30	1,218,806
4DXAN : OPTION EXPIRING 25-DEC-2024 EX $2.33	35,232
4DXAM : OPTION EXPIRING 15-MAR-2025 EX $2.33	14,367
4DXAP : OPTION EXPIRING 01-JUL-2025 EX $2.60	701,719
New class - code to be confirmed : OPTION EXPIRING -30 Jun-2026 EX $0.95	1,850,914
New class - code to be confirmed : OPTION EXPIRING -30 Jun-2026 EX $0.48	3,152,009
New class - code to be confirmed : OPTION EXPIRING -01 Oct-2026 EX $0.51	898,398

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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