

PAO Severstal (SVST)

18-Apr-2019 / 19:31 MSK

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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The Board Recommends Dividend Payment

The Board of Directors of Severstal ("Severstal", "the Company") (LSE: SVST; MICEX-RTS: CHMF), one of the world's leading vertically integrated steel and steel-related mining companies, is recommending a dividend of 35.43 roubles per share for the three months ended 31 March 2019.

Approval of the dividend is expected at the Company's EGM which will take place on 7 June 2019.

The record date for participation in the EGM is 13 May 2019. In the case that the dividend payments for the first three months ended 31 March 2019 are approved at the EGM, the record date for this dividend payment will be 18 June 2019.

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PAO Severstal is one of the world's leading vertically integrated steel and steel related mining companies, with assets in Russia, Latvia and Poland. Severstal is listed on RTS and MOEX and the company's GDRs are traded on the LSE. Severstal reported revenue of \$8,580 million and EBITDA of \$3,142 million in 2018. Severstal's crude steel production in 2018 reached 12.0 million tonnes. www.severstal.com

ISIN: US8181503025

Category Code: DIV

TIDM: SVST

LEI Code: 213800OKDPTV6K4ONO53

Sequence No.: 8274

EQS News ID: 801935

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