

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Pentanet Limited
ABN: 29 617 506 279

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Cornish
Date of appointment	20 February 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
5,000 fully paid ordinary shares.

+ See chapter 19 for defined terms.

Appendix 3X

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.	3,595,000 fully paid ordinary shares. 1,350,000 unlisted options with an exercise price of \$0.13 each and an expiry date of 30 June 2021.
TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.	1,200,000 fully paid ordinary shares.
Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.	6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024.
Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.	7,253,137 fully paid ordinary shares.
Brianna Robertson, wife of Mr Cornish	20,000 fully paid ordinary shares.
Emma Cornish, daughter of Mr Cornish.	16,000 fully paid ordinary shares.
Sophie Cornish, daughter of Mr Cornish.	16,000 fully paid ordinary shares.
Bonnie Robertson, stepdaughter of Mr Cornish.	16,000 fully paid ordinary shares.

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.