



PENTANET EXECUTES FINANCE FACILITY WITH WESTPAC FOR CAPITAL EXPANSION

Pentanet Limited (ASX:5GG, Pentanet or Company) is pleased to announce that it has entered into agreements with Westpac Banking Corporation ("Westpac") for facilities totaling \$5,000,000 ("Facilities").

Pentanet Managing Director, Mr Stephen Cornish, said, "I'm delighted to have the support of Westpac, which provides further verification of Pentanet's strategy and the business we have been building. Along with existing cash, we are well-positioned to grow the business organically and via acquisition or capital investment."

The Facilities will fund the acquisition of capital infrastructure, subject to the drawdown restrictions noted below.

OVERVIEW OF THE FACILITIES:

- Establishment date: 21 October 2022.
- Aggregate \$5 million loan facilities for capital expenditure with a term of 5 years.
- The Facilities have to be drawn down within 3 months.
- Interest payable under the Facilities is calculated on a variable interest rate.
- The Facilities are subject to terms and conditions that are customary for facilities of this nature. These include various customary negative undertakings to be observed by Pentanet, including a prohibition on Pentanet granting any further security over the property subject to a security agreement in favour of Westpac.
- Any drawdowns made under the Facilities will be subject to a number of conditions precedent, which are customary for facilities of this nature.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Pentanet

Pentanet (ASX: 5GG) is a Perth-based telecommunications cloud gaming provider delivering next-generation internet services and online experiences to a growing number of subscribers. The Company's market-leading private fixed wireless network is the largest in Perth and remains unrivalled in terms of connection quality, reliability and network design. With the network nearing capacity due to its popularity in Perth, the Company's focus is now the development and deployment of neXus — Pentanet's next-generation, gigabit-enabled wireless mesh network.

In 2021, Pentanet partnered with global tech giant NVIDIA (NASDAQ: NVDA) to democratise Australian access to cloud gaming and became the sole provider of NVIDIA's premier cloud gaming platform in Australia, co-branded GeForce NOW Powered by Pentanet. GeForce NOW as a product offering aligns with Pentanet's evocative brand and gamer-focused identity, but the

platform offers an added benefit in complementing the Company's expanding internet services and its vision for a better connected Australia.

Pentanet ranked #28 in the Deloitte Technology Fast 500™ Asia Pacific list of the region's 500 fastest growing technology companies in 2021, the third-highest rank achieved by an Australian company. The Company also ranked #19 in the 2021 AFR Fast Starters list of fastest-growing start-ups in Australia and #30 on the Deloitte Technology Fast 50 Australia 2022.