

Restricted Securities to be Released from Escrow

In accordance with ASX Listing Rule 3.10A, Pentanet Limited (ASX: 5GG) advises that the following securities will be released from escrow on 30 January 2023:

Class	Number
Fully paid ordinary shares	80,620,702
Unquoted options exercisable at \$0.30 each on or before 30 June 2024	7,900,000
Unquoted options exercisable at \$0.37 each on or before 30 June 2024	7,900,000
Unquoted options exercisable at \$0.50 each on or before 30 June 2024	7,900,000

This announcement has been authorised for release by Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Stephen Cornish
Managing Director

Ms. Mart-Marie Derman
Chief Financial Officer

Mr. Patrick Holywell
Company Secretary

About Pentanet

Pentanet is a Perth-based, growth-focused telco delivering high-speed internet to a growing number of subscribers by providing them with next-generation internet speeds. This is achieved through Pentanet's market-leading private fixed-wireless network, the largest in Perth, as well as reselling fixed-line services such as NBN, where its wireless is not yet available.

Pentanet's flagship fixed wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed-wireless product that is technically superior to most of the NBN – with attractive margins for investors. This sets Pentanet apart from most broadband providers, which only resell the NBN.

Pentanet is also part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NASDAQ listed NVIDIA – one of the world's largest producers of specialised graphic chips used in gaming – allows Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021.

Pentanet was listed as #28 in the Deloitte Technology Fast 500™ Asia Pacific 2020, a ranking of the region's 500 fastest growing technology companies. On top of the Company's #28 overall ranking, Pentanet also ranked #3 for Australian companies on the list.