PENTANET

ASX:5GG

FY26 Business Update.

3 August 2026 · Year ended 30 June 2026 · Financial information unaudited

Important notice & disclaimer.

You must read the following before continuing

Summary information in relation to Pentanet Limited — This presentation contains summary information about Pentanet Limited (ACN 617 506 279) ("Company"), its subsidiaries and their activities which is current as at the date of this presentation, unless otherwise indicated. The information in this presentation remains subject to change without notice, and the Company is not responsible for updating, nor does it undertake to update it.

Industry data — Certain market and industry data used in connection with or referenced in this presentation, including in relation to other companies in the Company's peer group, may have been obtained from public filings, research, surveys or studies made or conducted by third parties, including as published in industry-specific or general publications. Neither the Company nor its advisors or their respective representatives have independently verified any such market or industry data.

Not financial product advice — This presentation, and the information provided in it, does not constitute, and is not intended to constitute, investment or financial product advice (nor tax, accounting or legal advice). This presentation should not be relied upon as advice to investors or potential investors and has been prepared without taking account of any person's individual investment objectives, financial situation or particular needs. Any investment decision should be made based solely upon appropriate due diligence. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and seek legal, accounting and taxation advice appropriate to their jurisdiction. Recipients of this presentation are advised to consult their own professional advisers. An investment in the Company is subject to significant risks, both known and unknown and including (without limitation) risks of loss of income and capital. A number of risks are beyond the control of the Company.

Future performance, forward-looking statements and key risks — This presentation contains certain "forward-looking statements". Forward-looking statements can generally be identified by the use of forward looking words such as "forecast", "likely", "believe", "future", "project", "opinion", "guidance", "should", "could", "target", "propose", "to be", "foresee", "aim", "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", "indicative" and "guidance", and other similar words and expressions, which may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated dates, expected costs or outputs for the Company. To the extent that this presentation contains forward-looking information (including forward-looking statements, opinions or estimates), the forward-looking information is subject to a number of risk factors, including those generally associated with the telecommunications industry. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors that may cause actual results, performance and achievements to be materially greater or less than estimated.

Any forward-looking statements are also based on assumptions and contingencies which are subject to change without notice and which may ultimately prove to be materially incorrect, as are statements about market and industry trends, which are based on interpretations of current market conditions. Investors should consider the forward-looking statements contained in this presentation in light of those disclosures and not place reliance on such statements. The forward-looking statements in this presentation are not guarantees or predictions of future performance and may involve significant elements of subjective judgment, assumptions as to future events that may not be correct, known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company.

Indications of, and guidance on, future performance are also forward-looking statements, and include statements in this presentation regarding expected or indicative costs, indicative revenues, indicative outputs and anticipated dates. To the maximum extent permitted by law, the Company, its advisors and their respective directors, officers, employees, advisers, agents and intermediaries (together, "Relevant Parties") disclaim any obligation or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions, or any change in events, conditions or circumstances on which any such information or statement is based. Nothing in this presentation will, under any circumstances (including by reason of this presentation remaining available and not being superseded or replaced by any other presentation or publication with respect to the Company or the subject matter of this presentation), create an implication that there has been no change in the affairs of the Company since the date of this presentation.

To the maximum extent permitted by law, the Relevant Parties make no representation or warranty (express or implied) as to the fairness, accuracy, reliability, currency, reasonableness or completeness of the contents of this presentation or any other information (whether written or verbal) that the Relevant Parties otherwise provide to the recipient. The recipient may not rely on the contents of the presentation or any information in it in making any decision to invest or acquire an interest in the Company or its assets. To the maximum extent permitted by law, the Relevant Parties are not liable for any direct, indirect or consequential loss or damage suffered (whether foreseeable or not) by any person (whether arising from negligence or otherwise) as a result of relying on this presentation or the information in it, any errors therein or omissions therefrom, or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company, or otherwise in connection with this presentation or the information in it.

Investment risk — As noted above, an investment in the Company's securities is subject to investment and other known and unknown risks, a number of which are beyond the control of the Company. The Company (nor its related bodies corporate) does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from the Company or any particular tax treatment. Prospective investors should make their own enquiries and investigations regarding all information in this presentation, including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of the Company and the impact that different future outcomes may have on the Company.

Not an offer — This presentation is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction. This presentation and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction.

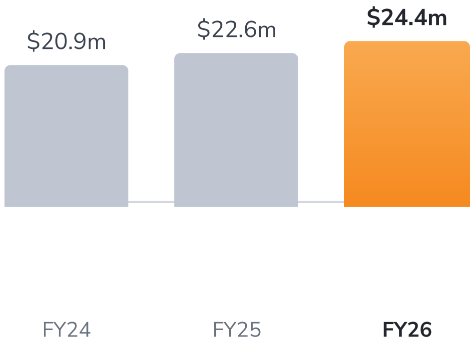
As a result, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements. The forward-looking statements are based on information available to the Company as at the date of this presentation. Except as required by law or regulation, the Company undertakes no obligation to provide any additional or updated information or update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

PENTANET

Group results: EBITDA +74%.

Group revenue $m[2]

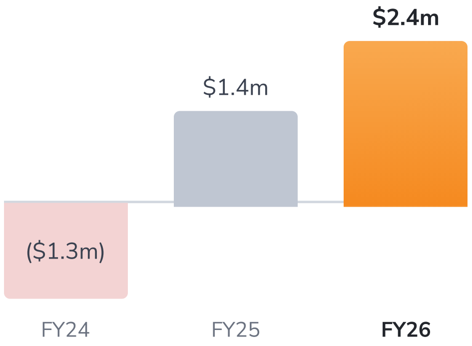
+8%



Second consecutive year of revenue growth, up 8% on PcP and 17% on FY24.

Group EBITDA[3] $m[2]

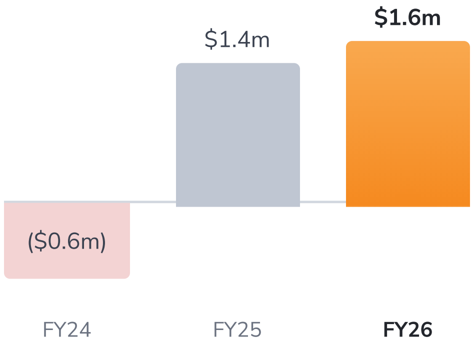
+74%



From a $1.3m loss to $2.4m, a step-change in operating leverage.

Operating cash flow $m[2]

+17%



Operating cash flow of $1.6m, a $2.2m turnaround from FY24's outflow, driven by cash generated from operations of $1.7m. Separately, FY26 financing cash flows included the final $1.6m spectrum payment, which will not recur in FY27.

2. Unaudited financial results for FY26. Final audited results will follow with the full-year financial statements, due in September 2026.

3. EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for depreciation, amortisation, interest and tax. Underlying EBITDA excludes share-based payments.

PENTANET

Digital infrastructure strategy delivers improved operating performance.

01

Significant operating and financial improvement.

- Group revenue up 8% on PcP to $24.4 million[2]
- Improved profitability with Group EBITDA[3] up 74% to $2.4 million
- Net Operating Cash Inflow up 17% to $1.6 million[2]

Operating leverage and cost discipline converted growth into profit and cash.

02

NVIDIA GeForce NOW Alliance Partner, Aus & NZ.

- CloudGG premium cloud-gaming runs on NVIDIA GPUs
- Rising hardware costs improve CloudGG's value versus owning hardware[4]
- Owns one of Australia's largest NVIDIA GPU clusters, with upgrade access

Owned GPU infrastructure and alliance partner status position CloudGG well.

03

Resilient telco performance underpins recurring revenue.

- Steady subscriber growth, supported by NBN Speed Boost
- Higher margin 5G subscribers up 15% on PcP
- New branding campaign "Nothing But Net" launched

A recurring-revenue foundation funding the Group.

2. Unaudited financial results for FY26. Final audited results will follow with the full-year financial statements, due in September 2026.
3. EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for depreciation, amortisation, interest and tax. Underlying EBITDA excludes share-based payments.
4. Tom's Hardware GPU supply and pricing report, 15 January 2026: https://tech-insider.org/gpu-prices-2026/

WHY THIS MATTERS

PENTANET

From a Perth telco to a digital infrastructure business.

The FY26 numbers are the output of one strategy: a recurring telco base that funds the Group, owned infrastructure that makes the economics work, and premium cloud gaming as the growth engine on top of it.

01 · FOUNDATION

A recurring telco base that funds the Group

18,936 subscribers, 1.3% monthly churn and $92 recurring ARPU give the business a predictable revenue floor to invest from.

Predictable cash

02 · MOAT

Owned infrastructure and strategic licences

The 5G spectrum, telecommunications network and one of Australia's largest clusters of high-powered NVIDIA GPUs are assets, utilisation is the lever.

Operating leverage

03 · EMERGING GROWTH ENGINE

Premium cloud gaming across all of ANZ

Gaming ARPU up 36% to $24 with 840k registered users on-platform, demand already inside the funnel, awaiting their upgrade moment.

Compounding upside

PENTANET

The NVIDIA alliance is becoming more strategically important.

VALUABLE ALLIANCE PARTNER

GeForce NOW Alliance Partner for Australia & New Zealand

CloudGG premium cloud-gaming services are based on NVIDIA GPUs, giving Pentanet a simplified pathway to NVIDIA GPU infrastructure upgrades. Pentanet is currently exploring a path to further GPU expansion as part of its NVIDIA alliance.

UNIQUE INFRASTRUCTURE

One of Australia's largest clusters of high-powered NVIDIA GPUs

Owned infrastructure underpins service quality, and remains the focus for efficiency as the platform scales.

NVIDIA GEFORCE NOW POWERED BY CLOUDGG

IMPROVING VALUE PROPOSITION

Rising hardware costs favour CloudGG subscription

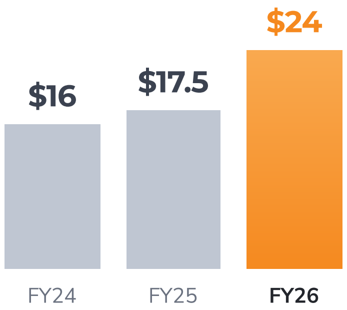
Cloud gaming gives customers premium performance at affordable prices, without the need to buy increasingly expensive gaming hardware.[4]

4. Tom's Hardware GPU supply and pricing report, 15 January 2026: https://tech-insider.org/gpu-prices-2026/

Loyal customers are choosing the premium tiers.

Increased Gaming ARPU / month

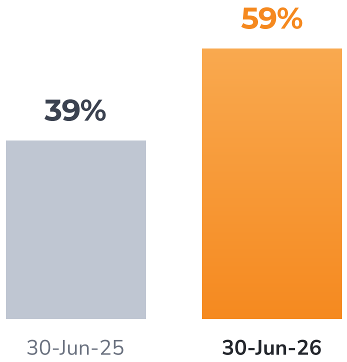
$24 +36% on PcP



Retiring the Casual plan lifted subscribers into higher-value tiers.

Higher proportion of Ultimate plan customers

59% +20pp on PcP



Ultimate now carries the majority of the paying base.

Strong loyalty within the customer base

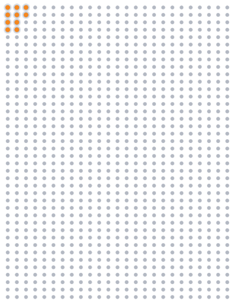
31,773

Around half of paid activations are users returning to the platform.

Registered users demonstrate future growth potential

840k

registered CloudGG users



- **Paying subscribers**
- **Registered gamers, demand awaiting its upgrade moment**

"Nothing But Net", live in Perth since 1 November 2025, marks a deliberate reinvestment in brand. A broad media mix is already lifting awareness and purchase intent among engaged audiences.

OPERATIONAL UPDATE · TELCO

PENTANET

18,936 closing subs at 30-Jun-26

Total subscribers, up 4% on PcP

A resilient, recurring-revenue foundation, with 779 net new subscribers over the year and the network backbone supporting the broader digital-infrastructure strategy.

12,799 Off-net +13%	**1,039** 5G subscribers +15%	**1.3%** Avg monthly churn, low
$92 Recurring ARPU +2%	**$96** Blended ARPU	**6,137** On-net subscribers

GROWING OFF-NET

NBN Speed Boost lifted acquisition

Eligible higher-speed fibre and HFC connections were automatically upgraded during September 2025 at no additional cost.

HIGHER MARGIN ON-NET

Utilisation over expansion

Continued growth in higher-margin on-net 5G adoption, with utilisation the strategic focus rather than further network expansion.

LOOKING AHEAD

PENTANET

More to come.

We're pleased to provide this snapshot of the full year: a stronger revenue mix, a step-change in profitability, and momentum in premium cloud gaming.

COMING SOON

FY26 Full Year Report.

A deep dive into the full-year results: audited financials, segment detail and the drivers behind the numbers.

AND ALSO

Strategic Direction update.

A comprehensive medium- to long-term view of Pentanet's strategic direction for growth, will be shared alongside the full-year results.

PENTANET

ASX:5GG

Thank you.

To our talented team, board, customers, partners and loyal shareholders, your support has been instrumental in reaching this pivotal point in Pentanet's journey. We're excited for the next phase of growth in 2026 and beyond.