FY26 BUSINESS UPDATE

DIGITAL INFRASTRUCTURE STRATEGY DELIVERS IMPROVED OPERATING PERFORMANCE

Pentanet Ltd **(ASX:5GG or Pentanet or Company)** is pleased to provide a business update and unaudited financial highlights for the year ended 30 June 2026 (“FY26”).

FY26 KEY HIGHLIGHTS

- **Significant improvement in operating and financial performance**
    - Group revenue up 8% on PcP[1] to $24.4 million[2]
    - Improved profitability with Group EBITDA[3] up 74% to $2.4 million[2]
    - Net Operating Cash Inflow up 17% to $1.6 million[2]

- **Strategic importance of NVIDIA GeForce NOW Alliance Partner status in Aus & NZ**
    - Pentanet’s CloudGG premium cloud-gaming services are based on NVIDIA GPUs
    - Increased cost of gaming hardware has improved the value proposition for premium cloud-gaming via CloudGG compared to individual hardware ownership[4]
    - Pentanet owns one of Australia’s largest clusters of high-powered NVIDIA GPUs and Pentanet's Alliance Partner status enables access to NVIDIA GPU infrastructure upgrades

- **Resilient Telecommunications performance, underpins recurring revenue base**
    - Steady subscriber growth supported by NBN Speed Boost program
    - Higher margin 5G subscribers up 15% on PcP, increasing network utilisation
    - New branding campaign “Nothing But Net” launched

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[1] PcP refers to Prior Corresponding Period, being FY26 vs FY25.
[2] Unaudited financial results for FY26. Final audited results will follow with the full-year financial statements, due in September 2026.
[3] EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation is a financial measure which is not prescribed by Australian Accounting Standard (‘AAS’) and represents the profit under AAS adjusted for depreciation, amortisation, interest and tax.
[4] Tom's Hardware GPU supply and pricing report, 15 January 2026: https://tech-insider.org/gpu-prices-2026/

FY26 Business Update

In FY26, Pentanet delivered a significant improvement in unaudited operating and financial performance, with Group revenue up 8% on PcP to $24.4 million. Group EBITDA increased to $2.4 million up 74%, due to increased operating leverage and disciplined cost management. Net operating cash flow of $1.6 million was up 17% on PcP.

Gaming Operational Overview

Pentanet is an NVIDIA GeForce NOW Alliance Partner in Australia and New Zealand, and this NVIDIA relationship is becoming more strategically important. Pentanet's CloudGG premium cloud-gaming services are based on NVIDIA GPUs and Pentanet owns one of Australia's largest clusters of high-powered NVIDIA gaming GPUs. Importantly, its Alliance Partner status also enables Pentanet access to NVIDIA GPU infrastructure upgrades.

Cloud-gaming allows customers to access premium gaming performance through a subscription, without needing to purchase and continually upgrade expensive gaming hardware. The increased cost of gaming hardware over the past year has improved the value proposition for premium cloud-gaming via Pentanet's CloudGG offering, compared to individual hardware ownership.

During FY26, the deliberate retirement of the Casual plan shifted subscribers toward the higher-value Performance and Ultimate tiers. This successful migration of customers to premium-tiers demonstrates that our customers are increasingly valuing a better cloud-gaming experience, leading to a 36% increase in ARPU to $24.

In FY26, Pentanet attracted gross new subscribers of 31,773, with ~49.5% of these subscribers new to the platform and 50.5% returning to the platform. Over the past year, the proportion of the paid subscriber base on the highest tier Ultimate plan has increased from 39% at June 2025 to 59% at June 2026.

Platform engagement was supported by a refreshed content line-up including the launch of ARC Raiders and ongoing engagement across established titles such as Fortnite, Battlefield 6 and Path of Exile 2, alongside continued improvements to onboarding and retention.

Pentanet remains focused on scaling GeForce NOW while enhancing profitability by optimising the subscriber mix, improving the user experience, and maintaining infrastructure efficiency and service quality.

Telecommunications Operations Overview

The Telecommunications segment continues to provide a resilient, recurring-revenue foundation and the network backbone supports Pentanet's broader digital-infrastructure strategy.

Total subscribers increased 4% on PcP to 18,936, with 779 net new subscribers added over the year. Off-net subscribers increased 13% on PcP to 12,799. Off-net growth was supported by NBN's Speed Boost program, which automatically upgraded eligible higher-speed fibre and Hybrid Fibre Coaxial

(HFC) connections during September 2025. The upgrades, offered at no additional cost, increased achievable speed across several plan tiers, driving stronger customer acquisition within Pentanet's NBN base.

In addition, there was continued growth in the higher-margin on-net 5G adoption. 5G subscribers, included within the on-net base, increased 15% on PcP to 1,039, with utilisation remaining the strategic focus rather than further network expansion.

Average monthly churn remained low at 1.3%, with on-net churn of 1.2% and off-net churn of 1.3%. Blended ARPU increased to $96, and recurring revenue ARPU increased 2% on PcP to $92, driven by subscribers shifting toward higher-speed plans.

FY26 Subscribers	On-net	Off-net	Total
Opening Balance	6,844	11,313	18,157
Gross New Subscribers	207	3,457	3,664
Churn	(914)	(1,971)	(2,885)
Net New Subscribers	(707)	1,486	779
Closing Balance	6,137	12,799	18,936
Average Monthly Churn	1.2%	1.3%	1.3%

During FY26, Pentanet developed and launched its new brand campaign, "Nothing But Net", which went live on 1 November 2025 in Perth. The campaign represented a deliberate reinvestment in brand following a period of reduced marketing activity and was designed to rebuild brand awareness and strengthen market positioning. The launch utilised a broad media mix and is showing early signs of improved brand awareness and stronger purchase intent among engaged audiences.

Pentanet's telecommunications strategic focus remains on disciplined organic subscriber growth, supported by continued investment in marketing to strengthen brand and consideration. Execution will remain balanced, with continued focus on maintaining positive EBITDA, preserving capital efficiency, and maintaining service quality across both on-net and off-net offerings.

Investor Webinar

A business update and Q&A stream session will be held by Managing Director Stephen Cornish and CFO Mart-Marie Derman on Monday, 3 August 2026, at 09:00 am AWST (Perth) time / 11:00 am AEST (Sydney) time. The accompanying covering announcement and presentation will be released to the ASX on 3 August 2026. Participants may register in advance for this webinar at:
https://us06web.zoom.us/webinar/register/WN_iI1zVb9BQamGB2X2_DjmPA

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

For further information, please contact:

Mr. Stephen Cornish	Mr. Patrick Holywell	Ms. Mart-Marie Derman
Managing Director	Company Secretary	Chief Financial Officer

About Pentanet

Pentanet (ASX:5GG) is a Perth-based digital infrastructure company that owns and operates compute and communications infrastructure in Australia. The Group pairs an established telecommunications business with a fast-growing cloud-gaming platform, CloudGG.

Pentanet's telecommunications network, anchored by its market-leading private fixed-wireless network (the largest in Perth) together with fixed-line services resold over nbn® and Opticomm, delivers high-speed internet to a growing subscriber base and generates a resilient, recurring-revenue foundation for the Group.

As an NVIDIA GeForce NOW Alliance Partner for Australia and New Zealand, Pentanet was the first to bring GeForce NOW to Australia in 2021 and today operates CloudGG on one of Australia's larger clusters of high-powered NVIDIA gaming GPUs. Cloud gaming gives customers access to premium gaming performance through a subscription, without needing to buy and continually upgrade expensive gaming hardware.

With established infrastructure and a strategic position in cloud gaming and improving Gaming unit economics, Pentanet is building a scalable digital-infrastructure and subscription platform, underpinned by the recurring revenue of its telecommunications business.

Pentanet invites existing and prospective shareholders to join the conversation within the Company's interactive Investor Hub at https://investorhub.pentanet.com.au/link/ya3Rlr