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MELBOURNE IT DIRECTOR RETIRES

The Chairman of Melbourne IT, Mr Rob Stewart, announced that Mr Kevin Courtney has formally retired as a Non-Executive Director of the company as of Wednesday, April 16 2003. Mr Courtney's plans to retire were foreshadowed by Melbourne IT on March 11, 2003 in its preliminary final results announcement. Mr Stewart once again expressed the company's appreciation of the excellent contribution that Mr Courtney made during his three and a half years as a director.

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MEDIA ENQUIRIES

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