



Wednesday 1 November 2006

The Australian Stock Exchange Limited
Stock Exchange Centre
530 Collins Street
Melbourne VIC 3000

Melbourne IT Ltd
ACN073716793
Level Two 120 King Street
Melbourne Victoria 3000 Australia

Dear Sirs

www.MelbourneIT.com.au

Telephone 613 8624 2400

Facsimile 613 8624 2499

Appendix 3Y – Change of Director's Interest Notice

I attach a completed Appendix 3Y in relation to a change in Mr Tom Kiing's interest in Melbourne IT Limited.

We understand from Mr Kiing that the sale of 400,000 shares by York Investments Ltd was required as a result of one of the members of Mr Kiing's investment group wishing to rebalance his investment portfolio.

Mr Kiing retains an interest in 5,486,547 shares in Melbourne IT Limited.

Yours sincerely

BEN LEHMAN
General Counsel and Company Secretary
Melbourne IT Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity MELBOURNE IT LIMITED
ABN 21 073 716 793

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Sie Po Kiing
Date of last notice	27 July 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Change in shareholding of company controlled by Mr Kiing.
Date of change	27 October 2006
No. of securities held prior to change	Total: 5,886,547 Direct: 35,000 Indirect: Bridge Capital Pty Ltd: 69,325 Sieana Pty Ltd: 2,848,399 York Investments Ltd: 2,933,823
Class	Ordinary
Number acquired	0
Number disposed	400,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,008,000 (total consideration)

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	Total: 5,486,547 Direct: 35,000 Indirect: Bridge Capital Pty Ltd: 69,325 Sieana Pty Ltd: 2,848,399 York Investments Ltd: 2,533,823
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.