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20 July 2017

MELBOURNE IT LTD (ASX: MLB)

ASX Announcement

Changes to the Board

Melbourne IT is pleased to announce the following changes to the Board:

- Mr. Andrew Macpherson and Mr. Simon Martin have been appointed to the Board effective 19 July 2017, and
- Mr. Tom Kiing will be resigning as at the end of September 2017.

Melbourne IT Chair, Ms Gail Pemberton, said "Both Andrew and Simon bring valuable skills to the Board consistent with our strategic direction and our continued commitment to growth.

Andrew Macpherson brings a much greater depth in enterprise technology project delivery and risk management to the Board. Andrew worked with global consulting firm, Accenture for 27 years and specialised in implementing complex technology-enabled change projects to large enterprises and government in Australia, Asia and Europe. With the rapid growth of our Enterprise Service business, Andrew's deep experience will be of immense value."

Ms Pemberton continued: "Simon Martin comes to Melbourne IT with experience as both an executive and a director and investor in growth software platforms in Australia and internationally. Simon was CFO of MYOB from 2005 to 2012. During this time, he oversaw several acquisitions and divestments, as well as the privatization by Archer Capital in 2008, and the subsequent sale to Bain Capital in 2011. Simon's skills complement the financial and M&A capability of the Board.

I welcome both Andrew and Simon to the Board.

Finally, I would like to thank Tom Kiing for more than 14 years of service to the Company and for the invaluable contribution he has made, particularly during the turnaround of the SMB business and rapid expansion of the ES division over the past three years. Tom has confirmed that he will be stepping down from the Board effective as at the end of September this year. Tom remains a valued friend of the Company as well as a significant shareholder."

Mr. Macpherson is currently the Chairman of Sirca Ltd, a leading provider of financial data and eResearch services; Chairman of WorkVentures, a not-for-profit IT social enterprise; and non-executive director of OneVue Holdings (ASX: OVH), a fintech company that provides wholesale services to the wealth management industry.

Mr. Martin is currently an investor in and Chairman of iCareHealth UK, a provider of technology to the social care sector and Sendle, an online courier network for SMBs. He is also a director and investor in SiSu Wellness, a health technology provider; Banjo, an SMB online marketplace lender; and Milanote, a creative software collaboration platform. He is a director of not-for profit organisations BIG4 Holiday Parks of Australia and Methodist Ladies College in Melbourne.

For any enquiries, contact:

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ENDS.

About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, and Brisbane. Our purpose is to "fuel our customers' success through the smart use of technology". We aspire to be Australia's most impactful digital technology partner. By 2020 we aim to have fuelled the success of over one million businesses. Our customers will love us, our people will be our most passionate advocates, and our investors will be rewarded. Melbourne IT operates two businesses marketed under 7 brands.

The SMB division of Melbourne IT provides Australian small and medium businesses with online marketing solutions. It has over 450,000 direct customers, provides services to over 700,000 Australian businesses, and generates revenue over $90M. The SMB business operates under six brands: Melbourne IT, WebCentral, Netregistry, WME, TPP Wholesale and Domainz.

The Enterprise Services division (ES) of Melbourne IT is the leading end-to-end provider of digital solutions for the corporate and government market with revenues over $70M. ES have expertise in customer-focused design, software engineering, data analysis and management of flexible digital solutions across foundational technologies: Mobile, Data and Analytics, Cloud and Security. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base. It operates under three brands, Melbourne IT, Infoready and Outware.

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