Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity MELBOURNE IT LIMITED
ABN 21 073 716 793

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	LARRY BLOCH
Date of last notice	28 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Bloch holds a beneficial interest in the registered holdings of Corpsand Pty Ltd <ImpulsE A/C>. Mr Bloch holds a beneficial interest in the registered holdings of HSBC Custody Nominees (Australia) Pty Ltd. (refer part 2 below).
Date of change	
No. of securities held prior to change	9,208,363
Class	Ordinary Shares
Number acquired	0
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

No. of securities held after change	Corpsand Pty Ltd <ImpulsE A/C> 8,558,363 Ordinary shares. HSBC Custody Nominees (Australia) Pty Ltd 650,000 Ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of shares from entity to a custodian for security purposes pursuant to Master Loan Agreement and Deed of Security (refer part 2 below). No change in beneficial ownership.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Master Loan Agreement and Deed of Security
Nature of interest	Corpsand Pty Ltd of which Larry Bloch is a director and shareholder, has entered into a Master Loan Agreement and Deed of Security in respect of a portion of its holding in Melbourne IT Ltd. The loan facility provides Corpsand Pty Ltd with an ability to borrow against the value of the Melbourne IT Ltd shares held as collateral pursuant to the Deed of Security. Voting rights, attributable to the transferred shares, are transferred to the Custodian. The term of the loan facility is approximately 2 years.
Name of registered holder (if issued securities)	HSBC Custody Nominees (Australia) Pty Ltd
Date of change	12 October 2017
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	650,000 Ordinary Shares
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.