



1 August 2019

Arq Group Limited (ASX:ARQ)

Completion of Divestment of TPP Reseller Business

Arq Group is pleased to announce the completion of the divestment of its TPP Wholesale Reseller business, TPP Wholesale to CentralNic Group Plc. The upfront component of the transaction proceeds (\$21.3m) has been received by Arq Group, with the remaining \$3.1m associated with the separation of TPP from Arq Group to be received over the next two years as part of a Transitional Services Agreement. The transaction proceeds will be used to retire debt, providing Arq Group with balance sheet flexibility. Net debt for Arq Group is currently \$51.6m.

Martin Mercer

Chief Executive Officer
Tel. No. (02) 9934 0555

ENDS.

About Arq Group

Arq Group, previously Melbourne IT, is Australia's leading digital solutions partner.

Arq Group is the dynamic space for smart thinkers. Creating unforgettable experiences, solving complex challenges, and providing seamless, end-to-end solutions – from design thinking to customer solutions, leading mobile, cloud and analytical insights, digital marketing to web design – Arq Group powers the growth of businesses, big and small.

Founded in 1996, Arq Group has evolved from the leading Australian domains and hosting business to a leading digital services partner. Today, the company builds and manages innovative channels to market for many of the country's largest enterprises, whilst simultaneously supporting half a million small businesses throughout their online journey.

Arq Group currently has approximately 850 employees, and offices in Melbourne, Sydney, Brisbane and Auckland.

Arq Group Limited

Level 23, 680 George Street, Sydney, NSW 2000
ABN 21 073 716 793 ACN 073 716 793
arq.group

