

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Webcentral Limited
ABN	21 073 716 793

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Joe Gangi
Date of last notice	18 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Joe Gangi Joe Gangi & Daniela Dona (in their personal capacities) as trustees for the Gangi Superannuation Fund	OR Gangi Services Pty Ltd as trustee for the J Gangi Business Trust No. 2 Joe Gangi is the controller of OR Gangi Services Pty Ltd, as well as a beneficiary under the J Gangi Business Trust No. 2
Date of change	23 November 2021	23 November 2021
No. of securities held prior to change	1,470,588	1,470,588
Class	Ordinary Shares	Ordinary Shares
Number acquired	2,803,844	1,000,000
Number disposed	Nil	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	New Webcentral shares issued as consideration under the merger with 5G Networks Limited via scheme of arrangement. Estimated value of \$0.50 per New Webcentral share	New Webcentral shares issued as consideration under the merger with 5G Networks Limited via scheme of arrangement. Estimated value of \$0.50 per New Webcentral share
No. of securities held after change	75,916 Ordinary Shares held by Joe Gangi 4,198,516 Ordinary Shares held by Joe Gangi & Daniela Dona (in their personal capacities) as trustees for the Gangi Superannuation Fund Total 4,274,432 Ordinary Shares	2,470,488 Ordinary Shares held by OR Gangi Services Pty Ltd as trustee for the J Gangi Business Trust No. 2
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of new Webcentral shares pursuant to the merger with 5G Networks Limited via scheme of arrangement	Issue of new Webcentral shares pursuant to the merger with 5G Networks Limited via scheme of arrangement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.